



Izwe Savings and Loans PLC
Reg No: PL000162015

Notice of Appointment of Directors and Board Chairperson

The undermentioned announcement is published in compliance with Section 40(i) of the Listing Rules of the Ghana Stock Exchange.

The Board of Izwe Savings and Loans PLC ("the Company") wishes to advise that **Carole Ramella**, an Independent Non-Executive Director, has been appointed as the Board Chairperson for Izwe Savings and Loans PLC effective 26 November 2021. She was originally appointed to the Izwe Savings and Loans board on 10 October 2020.

The Board is also pleased to announce the appointment of **Valentine Kwasi Mensah (PhD) and Richard Ahulu** as Independent Non-Executive Directors to further enhance our Board composition, and to ensure compliance with the Companies Act, 2019 (Act 992). The effective date of their appointment is 29 April 2022 and 2 May 2022 respectively.

Please see below profiles of the newly appointed directors:

RICHARD AHULU (INDEPENDENT NON-EXECUTIVE DIRECTOR), GHANAIAN

Richard Ahulu is a chartered accountant with over 20 years working experience and is currently serving on the board of Negotiated Benefits Trust Company Ltd. He has an MSC Accounting and Finance from the University of Ghana Business School, Risk Management Professional qualification from the Enterprise Risk Management Institute.

He is a fellow at the Association of Chartered Certified Accountants and has a BSc. (Hons) Physics from Kwame Nkrumah University of Science and Technology (KNUST).

VALENTIN KWASI MENSAH (PhD) (INDEPENDENT NON-EXECUTIVE DIRECTOR), GHANAIAN

Valentin Kwasi Mensah is a chartered accountant and been in Senior Executive for over two decades. He is also a certified internal auditor. He currently sits on the board of Graphic Communications Group Ltd. He has a PhD in Business Management and MBA from Oxford Brookes University, UK.

He is a fellow and a graduate of Association of Chartered Certified Accountants.

ENDS

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19 September 2022