

FIXED INCOME MARKET REPORT

JUNE 2022

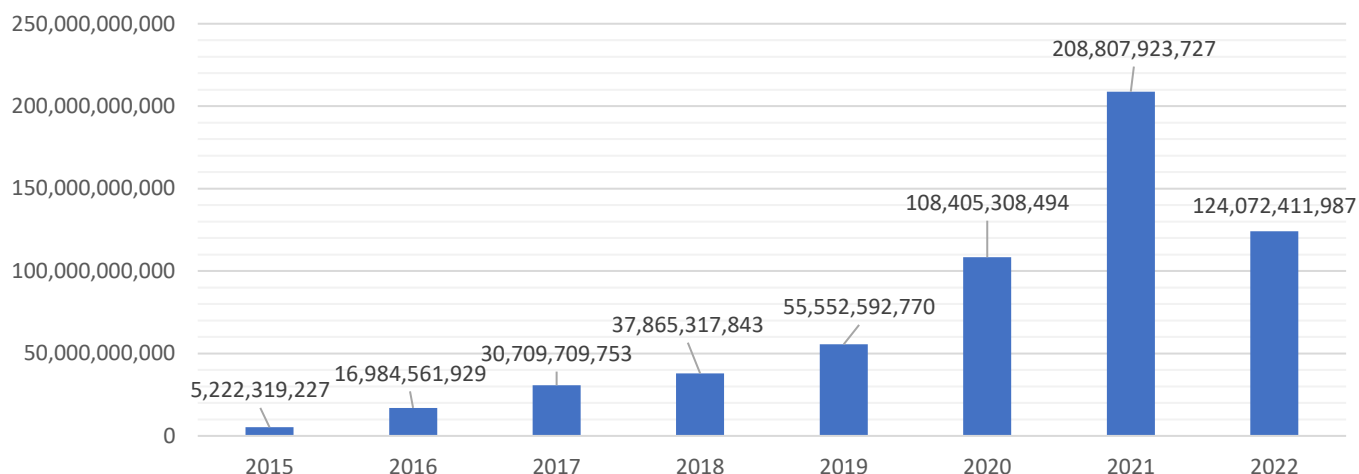


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A. PERFORMANCE SINCE INCEPTION

THE PERFORMANCE OF THE GHANA FIXED INCOME MARKET

■ VOLUME TRADED



* Year 2015 is from August to December and 2022 is from January to June.
All other years are from Jan-Dec

B1. SUMMARY OF TRADE STATISTICS- GHS

JUNE			JANUARY-JUNE		PERCENTAGE CHANGE (%)	
	2022	2021	2022	2021	JUNE	JAN-JUNE
Volume Traded	24,924,071,691	18,163,019,415	124,072,411,987	107,607,339,274	37.22%	27.50%
Value Traded	24,110,648,890.13	19,287,110,114.77	124,139,317,133.87	111,791,322,939.76	25.00%	11.04%
No. of Trades	45,179	22,750	268,784	126,386	98.58%	112.66%

B2. SUMMARY OF TRADE STATISTICS- LOCAL US DOLLAR

JUNE			JANUARY-JUNE		PERCENTAGE CHANGE (%)	
	2022	2021	2022	2021	JUNE	JAN-JUNE
Volume Traded	9,541,029	40,785,085	138,259,889	133,226,656	-76.00%	1
Value Traded	9,865,813.86	42,214,116.65	143,310,425.19	138,143,470.54	-76.62%	3.74%
No. of Trades	44	11	308	160	300.00%	92.50%

C. SUMMARY OF OTHER TRADE STATISTICS AS AT JUNE 2022

		2022		2021	
		Government	Corporate	Government	Corporate
Volume Traded		110,932,417,429	13,139,994,558	97,173,061,741	10,301,050,871
Outstanding Securities		157,480,765,703	28,019,228,956	144,092,422,267	30,109,825,673
Turnover (%)		70	47	67	34
Contribution to Market Size (%)		84.90	15.10	82.72	17.28

D. SUMMARY OF OUTSTANDING SECURITIES AS AT JUNE 2022

Benchmark Securities	3	7yr Government bond	1
		10yr Government bond	1
		15yr Government bond	1
Non-Benchmark Securities	50	3yr Government bond	15
		4yr Government bond	1
		5yr Government bond	15
		6yr Government bond	5
		7yr Government bond	4
		10yr Government bond	5
		15yr Government bond	4
		20yr Government bond	1
Treasury Notes	12	2yr Government note	12
Treasury Bills	79	364-day bill	30
		182-day bill	26
		91-day bill	13
		182-day Cocoa Bill	10
Local US dollar 3-year bond	4	3yr Government bond	2
		5 yr Government bond	2
Eurobond	9		
Corporate Bonds	41	Letshego Ghana Plc	17
		Bayport Financial Services (Ghana)	5
		Izwe Savings and Loans Ghana	4
		E.S.L.A. Plc	6
		Bond Savings and Loans Ltd	4
		Quantum Terminal Ltd	1
		Dalex Finance and Leasing Company Ltd	1
		Daakye Trust Plc	3
TOTAL	198		

E1. SECURITIES TRADED FOR JUNE 2022-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
BAYPORT FINANCIAL	3 YR FXR BOND	150,000	145,202	1
BAYPORT FINANCIAL	5 YR FXR BOND	580,000	573,971	3
ESLA	7 YR FXR BOND	356,810,012	352,212,154	21
ESLA	10 YR FXR BOND	172,824,679	166,664,116	50
ESLA	12 YR FXR BOND	347,259,672	266,767,170	75
DAAKYE TRUST PLC	3 YR FXR BOND	820,000	838,462	5
DAAKYE TRUST PLC	7 YR FXR BOND	19,682,603	19,664,308	21
DAAKYE TRUST PLC	10 YR FXR BOND	8,274,490	8,066,602	11
LETSHEGO GHANA PLC	3 YR FXR BOND	396,758	405,975	2
LETSHEGO GHANA PLC	5 YR FXR BOND	600,000	627,271	1
LETSHEGO GHANA PLC	5 YR FLR BOND	150,000	140,900	2
LETSHEGO GHANA PLC	6 YR FLR BOND	1,220,000	1,075,149	8
IZWE PLC	5 YR FXR BOND	660,000	664,804	3
IZWE PLC	5 YR FLR BOND	3,000	3,524	1
IZWE PLC	3 YR FXR BOND	120,000	124,752	1
GOVT OF GHANA	91-DAY BILL	694,652,757	641,498,536	19,908
GOVT OF GHANA	182-DAY BILL	190,174,486	171,051,585	3,238

GOVT OF GHANA	364-DAY BILL	312,786,122	285,162,208	1,691
GOVT OF GHANA	2-YEAR NOTE	3,606,256,601	3,707,048,377	1,190
GOVT OF GHANA	3-YEAR BOND	6,356,731,244	6,494,032,057	5,022
GOVT OF GHANA	5-YEAR BOND	5,003,851,194	4,932,350,930	8,507
GOVT OF GHANA	6-YEAR BOND	1,622,348,265	1,548,677,490	539
GOVT OF GHANA	7-YEAR BOND	1,605,626,689	1,438,649,304	817
GOVT OF GHANA	10-YEAR BOND	3,106,561,671	2,613,642,102	881
GOVT OF GHANA	15-YEAR BOND	163,698,206	153,854,600	56
GOVT OF GHANA	20-YEAR BOND	26,152,852	21,799,665	8
COCOA BOARD	182-DAY BILL	1,091,055,779	1,050,273,554	3,046
BOG	14 DAY BILL	22,500,000	22,336,763	1
ABSA	182-DAY BILL	212,124,611	212,297,360	70
TOTAL		24,924,071,691	24,110,648,891	45,179

E2. SECURITIES TRADED FOR JUNE 2022-LOCAL US DOLLAR

<u>ISSUER NAME</u>	<u>DESCRIPTION</u>	<u>VOLUME TRADED</u>	<u>VALUE TRADED</u>	<u>NUMBER OF TRADES</u>
GOVT OF GHANA	3-YEAR BOND	4,355,116	4,467,824	14
GOVT OF GHANA	5-YEAR BOND	5,185,913	5,397,990	30
TOTAL		9,541,029	9,865,814	44

F. SUMMARY OF SECURITIES TRADED FOR THE MONTH OF JUNE

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	22,688,840,087	22,007,766,854	41,857	17,039,904,910	18,197,184,109	19,957
CORPORATE SECURITIES	2,235,231,604	2,102,882,037	3,322	1,123,114,505	1,089,926,005	2,793
TOTAL	24,924,071,691	24,110,648,891	45,179	18,163,019,415	19,287,110,114	22,750

G. CUMULATIVE SECURITIES TRADED JANUARY – JUNE 2022

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
LETSHEGO GHANA	3 YR FLR BOND	4,795,281	4,723,861.22	10
LETSHEGO GHANA	5 YR FXR BOND	1,700,000	1,685,784.65	2
LETSHEGO GHANA	5 YR FLR BOND	764,000	782,955.68	8
LETSHEGO GHANA	6 YR FLR BOND	3,680,500	3,612,762.69	23
ESLA	7 YR FXR BOND	406,694,761	404,801,939.06	94
ESLA	10 YR FXR BOND	1,543,693,125	1,574,816,149.91	120
ESLA	12 YR FXR BOND	1,759,988,049	1,634,034,056.41	694
BAYPORT FINANCIAL	3 YR FXR BOND	850,449	889,472.29	10
BAYPORT FINANCIAL	5 YR FXR BOND	771,000	775,569.11	7
DAAKYE TRUST PLC	3 YR FXR BOND	4,263,642	4,284,380.04	11
DAAKYE TRUST PLC	7 YR FXR BOND	72,013,603	75,832,819.89	100
DAAKYE TRUST PLC	10 YR FXR BOND	14,432,990	14,363,258.39	29
DALEX FINANCIAL	5 YR FXR BOND	197,100	216,151.20	1
IZWE PLC	3 YR FXR BOND	120,000	124,752.20	1
IZWE PLC	5 YR FXR BOND	1,329,000	1,358,680.87	9
IZWE PLC	5 YR FLR BOND	215,000	239,451.11	5
QUANTUM TERMINAL	10 YR FXR BOND	4,437,545	4,581,308.06	11
GOVT OF GHANA	91-DAY BILL	3,283,680,968	3,198,820,121	125,523
GOVT OF GHANA	182-DAY BILL	566,539,129	528,092,944	14,339
GOVT OF GHANA	364-DAY BILL	2,540,977,995	2,248,664,610.49	5,898
GOVT OF GHANA	2-YEAR NOTE	16,322,992,140	16,943,927,651.56	11,723
GOVT OF GHANA	3-YEAR BOND	18,516,796,210	19,088,444,211	20,104

GOVT OF GHANA	5-YEAR BOND	28,272,557,379	28,847,042,932	29,809
GOVT OF GHANA	6-YEAR BOND	9,900,844,070	9,843,809,652.19	6,645
GOVT OF GHANA	7-YEAR BOND	5,577,322,579	5,483,262,552	5,993
GOVT OF GHANA	10-YEAR BOND	15,497,066,214	14,885,481,463.49	10,627
GOVT OF GHANA	15-YEAR BOND	10,237,026,205	10,358,759,552	415
GOVT OF GHANA	20-YEAR BOND	216,614,540	206,385,535.38	92
BANK OF GHANA	14 DAY BILL	22,500,000	22,336,762.50	1
BANK OF GHANA	56 DAY BILL	1,749	1,749.00	1
COCOA BOARD	182-DAY BILL	8,980,299,924	8,439,399,191	36,355
FIDELITY BANK	91-DAY BILL	1,428,000	1,315,250.76	2
FIDELITY BANK	182-DAY BILL	800,000	730,913.98	2
FIDELITY BANK	364-DAY BILL	13,076,123	12,140,306.88	4
ABSA BANK GHANA LTD	14 DAY BILL	105,450,000	105,532,303.97	8
ABSA BANK GHANA LTD	91 DAY BILL	27,971,000	27,971,000.03	17
ABSA BANK GHANA LTD	32 DAY BILL	52,554,000	52,554,000.00	21
ABSA BANK GHANA LTD	30-DAY BILL	28,414,200	28,414,179.76	23
ABSA BANK GHANA LTD	182-DAY BILL	77,553,517	79,106,898.20	42
ABSA BANK GHANA LTD	364-DAY BILL	4,100,000	4,100,000.00	3
ABSA BANK GHANA LTD	365-DAY BILL	5,900,000	5,900,000.00	2
TOTAL		124,072,411,987	124,139,317,134	268,784

H1. SUMMARY OF CUMULATIVE SECURITIES TRADED JANUARY – JUNE 2022

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	110,932,417,429	111,632,691,225	231,168	97,173,061,741	101,760,578,942	105,312
CORPORATE SECURITIES	13,139,994,558	12,506,625,909	37,616	10,301,050,877	9,892,600,527	20,914
TOTAL	124,072,411,987	124,139,317,134	268,784	107,607,339,27	111,791,322,939	126,386

H2. SECURITIES TRADED JANUARY- JUNE 2022-LOCAL US DOLLAR

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
3-YEAR BOND	51,606,630	53,684,398.70	68	133,226,656	138,143,471	160
5-YEAR BOND	86,653,259	89,626,026	240	-	-	-
TOTAL	138,259,889	143,310,425	308	133,226,656	138,143,471	160

I. SUMMARY OF VOLUME OF TRADES

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	16,366,806,447	17,959,255,446	7,412,700,902	314,907,000	189,105,047	384,377,000
February	18,481,254,412	14,553,075,549	5,437,811,446	848,895,000	587,231,448	946,241,000
March	26,053,719,869	26,437,450,219	7,835,083,639	2,072,701,000	245,599,000	391,301,319
April	16,513,990,227	15,433,609,905	8,677,755,191	1,317,105,000	466,487,000	510,517,860
May	15,968,074,201	13,192,358,245	8,206,028,791	1,339,606,000	380,148,000	683,328,351
June	18,501,341,691	17,447,748,330	8,470,530,566	6,422,730,000	715,271,080	564,060,760
July		18,711,013,388	9,494,076,220		750,671,005	526,659,244
August		13,241,675,921	5,364,946,594		653,798,000	345,914,390
September		13,408,458,987	8,506,805,829		672,355,448	977,613,474
October		17,058,588,595	10,246,813,999		501,883,000	20,000,000
November		14,196,203,112	10,002,832,359		338,356,000	56,000,000
December		16,281,880,974	13,293,709,560		223,151,000	50,200,000
TOTAL	111,885,186,847	197,921,318,671	102,949,095,096	12,315,944,000	5,724,056,028	5,456,213,398

MONTH	CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020
January	-	-	-	16,681,713,447	18,148,360,493	7,797,077,902
February	-	-	102,000	19,330,149,412	15,140,056,997	6,384,052,446
March	-	150,000	58,000	28,126,420,869	26,683,199,219	8,226,384,958
April	-	100,000	-	17,831,095,227	15,900,196,905	9,188,273,051
May	-	-	-	17,307,680,201	13,572,506,245	8,889,357,142
June	-	-	-	24,924,071,691	18,163,019,410	9,034,591,326
July		-	200,000		19,461,684,393	10,020,735,464
August		-	809,000		13,895,473,921	5,710,860,984
September		-	-		14,080,814,435	9,484,419,303
October		-	-		17,560,471,595	10,266,813,999
November		-	-		19,697,108,140	10,058,832,359
December			-		16,505,031,974	13,343,909,560
TOTAL	-	250,000	1,169,000	124,201,130,847	208,807,923,727	108,405,308,494

J. NUMBER OF TRADES (2020 TO 2022)

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	48,659	19,317	13,396	192	39	116
February	36,362	18,409	12,020	193	173	83
March	46,653	23,770	13,876	259	230	103
April	56,330	20,569	11,638	146	280	149
May	34,950	20,684	13,141	125	160	159
June	44,813	22,556	17,049	366	194	153
July		34,100	15,281		320	179
August		44,863	14,868		283	158
September		36,951	18,476		249	146
October		34,791	16,657		192	1
November		31,859	16,857		198	6
December		36,737	17,526		214	6
TOTAL	267,767	344,606	180,785	1,281	2,532	1,259
MONTH	CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020
January	-	-	-	48,851	19,356	13,512
February	-	-	1	36,555	18,573	12,103
March	-	4	1	46,912	24,004	13,979
April	-	1	-	56,476	20,856	11,787
May		-	-	35,075	20,847	13,300
June		-	-	45,719	22,750	17,202
July		-	2		34,420	15,460
August		-	4		45,146	15,026
September		-	-		37,200	18,622
October		-	-		34,983	16,658
November		-	-		32,057	16,863
December		-	-		36,951	17,532
TOTAL		5	8	269,588	347,143	182,044

K. REPO TRADES- JANUARY TO JUNE 2022

VALUE

MONTH	COLLATERALIZED	GMRA
JANUARY	23,094,000,000	3,699,999,999
FEBRUARY	17,747,000,000	824,132,530
MARCH	26,528,999,998	5,285,091,988
APRIL	19,797,602,000	19,960,244,161
MAY	27,011,000,000	2,579,946,408
JUNE	33,479,100,000	4,287,205,765
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	147,657,701,998	36,636,620,851

NUMBER

MONTH	COLLATERALIZED	GMRA
JANUARY	560	11
FEBRUARY	427	11
MARCH	718	30
APRIL	713	98
MAY	650	21
JUNE	3,856	214
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	6,924	385

L. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR JUNE 2022

SECURITY	AMOUNT TENDERED (GHS' M)	AMOUNT ACCEPTED (GHS' M)
91-Day bills	4521.94	4,440.87
182-Day bills	857.36	791.97
364-Day bills	353.39	209.19
TOTAL	5,732.69	5,442.03

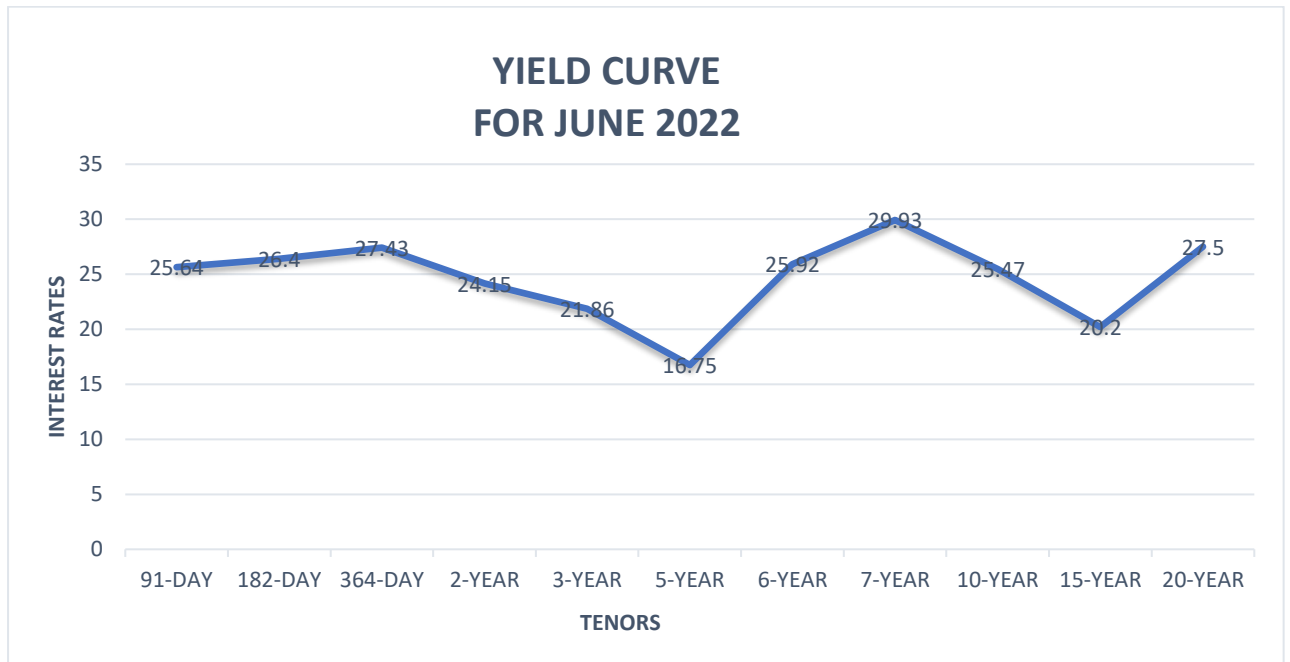
SOURCE: BANK OF GHANA

M. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT JUNE 2022

	<u>2022</u>	<u>2021</u>
<u>TENOR OF SECURITY</u>	<u>AMOUNT GH¢</u>	<u>AMOUNT GH¢</u>
91-DAY	10,516,742,484	10,959,359,152
182-DAY	4,171,192,258	4,606,375,239
364-DAY	6,197,497,029	7,520,724,454
2-YEAR	21,568,167,042	19,228,881,958
3-YEAR	28,118,021,825	29,050,617,708
4-YEAR	541,360,000	-
5-YEAR	32,196,488,895	27,404,348,993
6-YEAR	10,923,884,299	6,037,964,122
7-YEAR	9,387,153,702	7,857,011,008
10-YEAR	16,524,318,033	14,075,273,143
15-YEAR	15,789,184,956	15,805,111,310
20-YEAR	1,546,755,180	1,546,755,180
TOTAL	157,480,765,703	144,092,422,267

<u>LOCAL US DOLLAR BONDS</u>	<u>2022</u>	<u>2021</u>
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN USD</u>	<u>AMOUNT IN USD</u>
3-YEAR	462,905,181	388,905,181
5-YEAR	264,844,150	-
TOTAL	727,749,331	388,905,181

N. YIELD CURVE- JUNE 2022



O. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

	AS AT JUNE 2022	AS AT JUNE 2021
ISSUER	AMOUNT GH¢	AMOUNT GH¢
Izwe Loans Ltd.	97,000,000	56,000,000
Letshego Ghana	298,690,000	229,330,000
Bayport Financial Services	188,145,360	349,680,000
ESLA Ltd.	9,019,070,735	7,629,522,362
Bond Savings & Loans Ltd	70,400,000	70,400,000
Quantum Terminal Ltd.	25,000,000	40,000,000
Dalex Finance Company	20,000,000	20,000,000
Daakye Trust Plc	2,622,531,961	1,985,826,823
TOTAL	12,340,838,056	10,380,759,185

P. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

Name of Issuer	Number of Tranches	Amount Raised GH¢ million	Shelf Registration GH¢ million
Izwe Savings and Loans Ltd	15	206.89	150
Letshego Ghana	27	298.69	300
Edendale Properties Ltd	5	34.15	50
Bayport Financial Services	14	424.99	500
Ghana Home Loans	2	19.00	380
PBC Ltd	4	362.30	400
ESLA Ltd	6	9,019.07	10,000
Bond Savings & Loans	18	70.40	100
Quantum Terminal Ltd	1	45.00	140
Dalex Finance Company	1	20.00	150
Daakye Trust Plc	2	2,622.53	5,500
TOTAL	95	13,123.02	17,670.00

Q. CORPORATE ISSUER FOR THE MONTH OF JUNE

Company Profile	
Registered Name of Company	Quantum Terminal Plc
Nature of Business	Oil & Gas
Year Listed on GFIM	2018
Sponsoring Broker	Amber Securities Ltd
Trading Symbol	QTL
Total Number of Tranches	1
Total Number of Series Listed	Non
Total Value of Bonds Issued	45,000,000
Total Number of Bonds Matured	Non
Total value of Bonds Matured	Non
Total Number of Bonds Outstanding	1
Total Value of Bonds Outstanding	45,000,000
Tenors	10YR FXR Bond
Bond Profile	Fixed Rate

R. CORPORATE ISSUANCES – JAN -JUNE 2022

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon
Daakye Trust Plc	04/05/2022	30/04/2025	30,150,437	21.80%
Daakye Trust Plc	04/05/2022	30/04/2025	20,030,666	21.80%
ESLA Plc	04/05/2022	19/04/2034	159,240,259	20.00%
TOTAL			209,421,362	

- ESLA's listing of Tranches E6 of its GHS 10 billion Bond Programme (PR. No 164/2022).
- DAAKYE's listing of additional bonds issued under Tranches D3 (Series D3000-B) of its Bond Programme. (PR. No. 171/2022).
- DAAKYE's listing of Tranches D3 (Series D3000-C) of its Bond Programme (PR. No. 177/2022).

S. RANKING OF GFIM MEMBERS JUNE 2022

SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	3,350,418,301	13.83%	2,949,248,367.18	12.56%	1,620
2. GCB BANK PLC	3,322,441,163	13.71%	3,319,660,348.05	14.14%	15,094
3. FIDELITY BANK (GHANA) LIMITED	3,237,606,669	13.36%	3,083,030,712.61	13.13%	10,124
4. ACCESS BANK PLC	2,782,704,938	11.49%	2,798,170,055.67	11.91%	626
5. ABSA BANK GHANA LIMITED	2,725,406,644	11.25%	2,713,084,772.58	11.55%	1,103
6. CONSOLIDATED BANK GHANA LTD	2,036,728,521	8.41%	2,029,620,658.20	8.64%	362
7. ECOBANK GHANA PLC	1,399,875,252	5.78%	1,382,593,229.90	5.89%	9,618
8. GUARANTY TRUST BANK (GH) LIMITED	1,165,058,056	4.81%	1,058,136,130.78	4.51%	414
9. FIRST NATIONAL BANK GH LIMITED	994,018,830	4.10%	1,001,339,927.18	4.26%	144
10. CAL BANK PLC	975,162,496	4.02%	965,937,364.88	4.11%	2,146
11. STANDARD CHARTERED BANK PLC	539,526,640	2.23%	521,023,663.01	2.22%	1,555
12. UMB BANK LTD	505,812,592	2.09%	489,127,236.65	2.08%	196
13. BANK OF AFRICA GHANA LIMITED	380,499,272	1.57%	359,596,462.44	1.53%	39
14. ZENITH BANK GHANA LIMITED	365,250,897	1.51%	379,553,678.01	1.62%	267
15. FBN BANK GHANA LIMITED	226,084,181	0.93%	234,588,362.10	1.00%	50
16. SOCIETE GENERALE GHANA PLC	61,869,550	0.26%	62,193,515.85	0.26%	553
17. NATIONAL INVESTMENT BANK	52,997,799	0.22%	50,823,475.26	0.22%	3
18. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	50,000,000	0.21%	51,687,121.71	0.22%	3
19. FIRST ATLANTIC BANK	32,512,987	0.13%	11,344,065.34	0.05%	38
20. UNITED BANK FOR AFRICA (GH) LTD	14,926,082	0.06%	14,665,576.49	0.06%	137
21. PRUDENTIAL BANK LIMITED	8,484,700	0.04%	8,956,312.12	0.04%	46
22. REPUBLIC BANK (GHANA) PLC	830,595	0.00%	779,986.62	0.00%	31
23. ADB BANK PLC	-	-	-	-	-
24. ARB APEX BANK LIMITED	-	-	-	-	-
TOTAL	24,228,216,165	100	23,485,161,023	100	44,169

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. IC SECURITIES (GHANA) LIMITED.	226,157,549	33.66%	186,002,128.39	30.91%	94
2. BLACK STAR BROKERAGE LIMITED	190,059,241	28.29%	174,423,247.02	28.98%	178
3. DATABANK BROKERAGE LIMITED.	104,943,618	15.62%	95,008,120.74	15.79%	127
4. EDC STOCKBROKERS LIMITED	92,242,741	13.73%	91,701,122.31	15.24%	114
5. STRATEGIC AFRICAN SECURITIES LIMITED	33,964,100	5.06%	31,656,876.74	5.26%	72
6. UMB STOCKBROKERS LIMITED	9,948,543	1.48%	9,164,056.54	1.52%	24
7. SIC BROKERAGE LIMITED	5,478,037	0.82%	5,260,321.40	0.87%	33
8. APAKAN SECURITIES LIMITED	3,388,900	0.50%	3,188,172.80	0.53%	5
9. REPUBLIC SECURITIES GHANA LIMITED	2,822,955	0.42%	2,688,547.91	0.45%	21
10. BULLION SECURITIES LIMITED	1,401,854	0.21%	1,366,245.68	0.23%	6
11. NTHC SECURITIES LIMITED	466,934	0.07%	459,527.71	0.08%	5

12. CDH SECURITIES LIMITED	430,495	0.06%	414,314.37	0.07%	5
13. FIRSTBANC BROKERAGE SERVICES LIMITED.	206,949	0.03%	173,291.14	0.03%	4
14. FINCAP SECURITIES LIMITED	197,402	0.03%	191,478.73	0.03%	31
15. PRUDENTIAL STOCKBROKERS LIMITED	120,000	0.02%	110,683.27	0.02%	2
16. CHAPEL HILL DENHAM SECURITIES	-	-	-	-	-
17. TEAK TREE BROKERAGE LIMITED	-	-	-	-	-
18. SAVVY SECURITIES LIMITED	-	-	-	-	-
19. AMBER SECURITIES LIMITED	-	-	-	-	-
20. SERENGETI CAPITAL MARKETS LIMITED	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	671,829,318	100	601,808,134.75	100	721

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
1. GCB BANK PLC	3,893,821,137	16.26%	3,894,488,037.59	16.74%	15,058
2. STANBIC BANK GHANA LIMITED	3,512,616,131	14.67%	3,120,600,066.02	13.41%	1,518
3. FIDELITY BANK (GHANA) LIMITED	2,887,929,945	12.06%	2,746,669,777.51	11.81%	10,052
4. ACCESS BANK PLC	2,672,935,209	11.16%	2,673,507,481.84	11.49%	490
5. ABSA BANK GHANA LIMITED	2,521,448,258	10.53%	2,515,964,145.36	10.82%	1,025
6. CONSOLIDATED BANK GHANA LTD	1,678,924,252	7.01%	1,664,274,046.69	7.15%	365
7. ECOBANK PLC	1,497,794,424	6.25%	1,474,025,459.58	6.34%	9,645
8. CAL BANK PLC	1,052,866,017	4.40%	1,038,847,324.83	4.47%	2,091
9. GUARANTY TRUST BANK (GH) LIMITED	974,507,267	4.07%	905,281,251.33	3.89%	384
10. FIRST NATIONAL BANK (GH) LIMITED	900,328,496	3.76%	910,999,620.30	3.92%	140
11. STANDARD CHARTERED BANK PLC	468,800,827	1.96%	466,337,562.40	2.00%	1,564
12. BANK OF AFRICA GHANA LIMITED	437,639,152	1.83%	416,580,040.70	1.79%	45
13. ZENITH BANK GHANA LIMITED	391,676,728	1.64%	409,622,999.25	1.76%	269
14. UMB BANK LTD	257,095,782	1.07%	251,130,227.73	1.08%	190
15. UNITED BANK FOR AFRICA GH LIMITED	251,479,902	1.05%	253,120,561.81	1.09%	149
16. FBN BANK GHANA LIMITED	220,301,454	0.92%	229,010,218.23	0.98%	47
17. NATIONAL INVESTMENT BANK	106,756,799	0.45%	101,058,114.43	0.43%	8
18. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	70,000,000	0.29%	71,519,547.52	0.31%	5
19. SOCIETE GENERALE BANK PLC	57,662,372	0.24%	57,971,726.91	0.25%	548
20. PRUDENTIAL BANK LIMITED	36,895,690	0.15%	27,910,037.82	0.12%	49
21. FIRST ATLANTIC BANK	27,870,598	0.12%	6,210,287.27	0.03%	26
22. REPUBLIC BANK (GHANA) LTD	23,330,595	0.10%	23,116,749.12	0.10%	32
23. ARB APEX BANK LIMITED	4,477,835	0.02%	4,459,206.53	0.02%	3
24. ADB BANK PLC	99,782	0.00%	99,989.57	0.00%	1
TOTAL	23,947,258,652	100	23,262,804,480	100	43,704

BUY SIDE – BROKER-DEALERS (IN GHS)

B	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. IC SECURITIES (GHANA) LIMITED.	299,472,087	31.43%	245,869,059.48	29.83%	232
2. DATABANK BROKERAGE LIMITED.	197,422,084	20.72%	163,757,722.63	19.87%	151
3. BLACK STAR BROKERAGE LIMITED	185,086,596	19.43%	160,595,187.99	19.49%	223
4. EDC STOCKBROKERS LIMITED	102,058,546	10.71%	101,220,470.56	12.28%	123
5. STRATEGIC AFRICAN SECURITIES LTD	78,169,826	8.20%	69,284,336.05	8.41%	173
6. SIC BROKERAGE LIMITED	41,999,612	4.41%	38,179,592.03	4.63%	64
7. UMB STOCKBROKERS LIMITED	20,016,630	2.10%	18,378,303.15	2.23%	33
8. REPUBLIC SECURITIES GHANA LIMITED	7,852,935	0.82%	7,471,688.35	0.91%	94
9. APAKAN SECURITIES LIMITED	6,767,640	0.71%	6,663,469.88	0.81%	11
10. FIRSTBANC BROKERAGE SERVICES LTD	5,626,304	0.59%	4,860,155.30	0.59%	8
11. BULLION SECURITIES LIMITED	2,262,322	0.24%	2,190,959.79	0.27%	9
12. SAVVY SECURITIES LIMITED	2,138,501	0.22%	1,979,845.59	0.24%	4
13. FINCAP SECURITIES LIMITED	1,975,400	0.21%	1,877,454.83	0.23%	45
14. CDH SECURITIES LIMITED	1,260,217	0.13%	1,217,495.64	0.15%	7
15. TEAK TREE BROKERAGE LIMITED	390,913	0.04%	326,366.78	0.04%	3
16. AMBER SECURITIES LIMITED	194,900	0.02%	199,532.01	0.02%	1
17. SARPONG CAPITAL MARKETS LIMITED	57,079	0.01%	59,993.23	0.01%	1
18. PRUDENTIAL STOCKBROKERS LIMITED	20,000	0.00%	18,447.21	0.00%	1
19. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	15,239	0.00%	14,596.54	0.00%	3
20. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. NTHC SECURITIES LIMITED	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	952,786,831	100	824,164,677	100	1,186

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ABSA BANK GHANA LTD	6,737,545	70.62%	6,994,194.39	70.89%	11
2. ACCESS BANK PLC	1,015,667	10.65%	1,030,909.35	10.45%	4
3. ECOBANK GHANA PLC	687,885	7.21%	701,434.00	7.11%	5
4. GCB BANK PLC	683,299	7.16%	706,100.34	7.16%	12
5. STANDARD CHARTERED BANK PLC	249,044	2.61%	262,186.32	2.66%	6
6. BLACK STAR BROKERAGE LIMITED	62,500	0.66%	63,373.46	0.64%	1
7. FIDELITY BANK (GHANA) LIMITED	37,000	0.39%	37,589.64	0.38%	1
8. FINCAP SECURITIES LIMITED	29,244	0.31%	30,238.43	0.31%	1
9. UMB STOCKBROKERS LIMITED	24,400	0.26%	25,000.83	0.25%	1
10. REPUBLIC SECURITIES GHANA PLC	14,445	0.15%	14,787.10	0.15%	2
TOTAL	9,541,029	100	9,865,814	100	44

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ABSA BANK GHANA LIMITED	3,482,776	36.50%	3,614,005.07	36.63%	8
2. ACCESS BANK GHANA PLC	2,528,667	26.50%	2,633,517.55	26.69%	4
3. ECOBANK GHANA PLC	2,002,898	20.99%	2,053,195.41	20.81%	8
4. STANDARD CHARTERED BANK GHANA PLC	650,044	6.81%	660,960.81	6.70%	7
5. CAL BANK PLC	300,000	3.14%	308,340.40	3.13%	1
6. GCB BANK PLC	296,299	3.11%	309,252.78	3.13%	9
7. FIDELITY BANK (GHANA) LIMITED	142,000	1.49%	145,790.81	1.48%	2
8. BLACK STAR BROKERAGE LIMITED	99,500	1.04%	100,963.10	1.02%	2
9. UMB STOCKBROKERS LIMITED	24,400	0.26%	25,000.83	0.25%	1
10. REPUBLIC SECURITIES GHANA LIMITED	14,445	0.15%	14,787.10	0.15%	2
TOTAL	9,541,029	100	9,865,814	100	

T. CUMULATIVE RANKING OF GFIM MEMBERS- (JANUARY- JUNE 2022)

SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	23,508,144,414	20.12%	22,953,083,033.72	19.63%	7,973
2. GCB BANK PLC	11,971,364,524	10.25%	12,082,952,139.98	10.33%	63,177
3. ACCESS BANK GHANA PLC	11,612,223,592	9.94%	11,822,167,628.08	10.11%	3,080
4. FIDELITY BANK (GHANA) LIMITED	11,107,733,159	9.51%	11,177,930,903.10	9.56%	55,009
5. CONSOLIDATED BANK GHANA LTD	9,750,586,651	8.34%	10,003,672,379.03	8.55%	2,148
6. ABSA BANK GHANA LIMITED	9,540,758,758	8.17%	9,466,701,328.70	8.09%	6,701
7. ECOBANK GHANA PLC	8,563,366,115	7.33%	8,644,316,465.90	7.39%	52,993
8. CAL BANK PLC	7,627,494,554	6.53%	7,711,384,357.90	6.59%	7,653
9. STANDARD CHARTERED BANK GH. PLC	5,269,544,525	4.51%	5,233,334,823.62	4.47%	54,115
10. FIRST NATIONAL BANK GH LIMITED	4,402,505,282	3.77%	4,439,758,396.13	3.80%	472
11. GUARANTY TRUST BANK (GH) LIMITED	3,689,284,677	3.16%	3,617,661,792.23	3.09%	2,136
12. UMB STOCKBROKERS LIMITED	2,234,026,902	1.91%	2,237,720,926.60	1.91%	992
13. ZENITH BANK GHANA LIMITED	2,093,306,828	1.79%	2,166,625,138.36	1.85%	1,990
14. BANK OF AFRICA GHANA LIMITED	1,319,705,037	1.13%	1,326,744,419.23	1.13%	219
15. FBN BANK GHANA LIMITED	1,005,700,528	0.86%	1,053,056,786.87	0.90%	438
16. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	790,959,966	0.68%	814,815,962.01	0.70%	105
17. SOCIETE GENERALE GHANA PLC	666,106,984	0.57%	683,690,633.17	0.58%	2,967
18. FIRST ATLANTIC BANK	622,001,734	0.53%	444,487,371.09	0.38%	119
19. UNITED BANK FOR AFRICA GH LIMITED	585,871,064	0.50%	594,314,485.74	0.51%	797
20. NATIONAL INVESTMENT BANK	152,494,523	0.13%	149,872,271.97	0.13%	23
21. ADB BANK PLC	150,000,000	0.13%	149,082,600.00	0.13%	1
22. PRUDENTIAL BANK LIMITED	95,069,666	0.08%	93,066,860.00	0.08%	187
23. REPUBLIC BANK (GHANA) PLC	87,138,289	0.07%	85,747,643.35	0.07%	155
24. ARB APEX BANK LIMITED	-	-	-	-	-
TOTAL	116,845,387,772	100	116,952,188,347	100	263,450

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	1,002,271,976	29.56%	989,402,193.89	29.65%	793
2. IC SECURITIES (GHANA) LIMITED.	654,619,875	19.30%	626,243,021.30	18.77%	441
3. EDC STOCKBROKERS LIMITED	488,258,252	14.40%	494,028,039.12	14.81%	377
4. SIC BROKERAGE LIMITED	435,712,291	12.85%	431,672,992.59	12.94%	186
5. DATABANK BROKERAGE LIMITED.	364,264,830	10.74%	357,526,512.39	10.72%	571
6. STRATEGIC AFRICAN SECURITIES LIMITED	280,239,753	8.26%	278,050,526.21	8.33%	377

7. CDH SECURITIES LIMITED	39,260,399	1.16%	36,967,237.47	1.11%	119
8. UMB STOCKBROKERS LIMITED	34,360,734	1.01%	33,144,570.91	0.99%	80
9. APAKAN SECURITIES LIMITED	29,341,900	0.87%	28,467,770.58	0.85%	40
10. BULLION SECURITIES LIMITED	26,265,867	0.77%	24,969,758.15	0.75%	22
11. REPUBLIC SECURITIES GHANA LIMITED	18,159,777	0.54%	17,858,750.65	0.54%	139
12. PRUDENTIAL STOCKBROKERS LIMITED	5,737,414	0.17%	5,657,429.64	0.17%	22
13. FINCAP SECURITIES LIMITED	4,671,251	0.14%	4,715,929.11	0.14%	148
14. FIRSTBANC BROKERAGE SERVICES LIMITED.	4,123,486	0.12%	4,180,761.92	0.13%	29
15. NTHC SECURITIES LIMITED	2,228,984	0.07%	2,185,518.34	0.07%	43
16. CHAPEL HILL DENHAM SECURITIES GH LTD	655,617	0.02%	587,609.40	0.02%	11
17. TEAK TREE BROKERAGE LIMITED	568,267	0.02%	569,732.33	0.02%	12
18. SAVVY SECURITIES LIMITED	307,538	0.01%	319,673.19	0.01%	2
19. AMBER SECURITIES LIMITED	-	-	-	-	-
20. SERENGETI CAPITAL MARKETS LIMITED	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	3,391,048,211	100	3,336,548,027	100	3,412

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	21,398,332,623	18.96%	20,843,692,132.18	18.45%	7,349
2. GCB BANK PLC	13,175,147,741	11.67%	13,276,758,961.99	11.75%	63,062
3. FIDELITY BANK (GHANA) LIMITED	10,977,945,303	9.73%	11,061,009,251.35	9.79%	54,564
4. ACCESS BANK GHANA PLC	10,739,521,989	9.51%	10,900,310,656.21	9.65%	2,537
5. ABSA BANK GHANA LIMITED	8,966,179,107	7.94%	8,932,398,207.04	7.90%	6,334
6. CONSOLIDATED BANK GHANA LTD	8,935,925,718	7.92%	9,125,975,545.07	8.08%	2,225
7. ECOBANK GHANA PLC	8,782,789,473	7.78%	8,855,446,981.11	7.84%	52,962
8. CAL BANK PLC	7,700,522,721	6.82%	7,764,084,420.27	6.87%	6,837
9. FIRST NATIONAL BANK GHANA LIMITED	4,434,055,669	3.93%	4,471,276,031.81	3.96%	438
10. STANDARD CHARTERED BANK GH. PLC	4,161,832,575	3.69%	4,150,057,723.60	3.67%	54,142
11. GUARANTY TRUST BANK (GH) LIMITED	3,004,308,228	2.66%	2,979,019,468.32	2.64%	1,964
12. ZENITH BANK GHANA LIMITED	2,374,778,091	2.10%	2,467,270,775.52	2.18%	2,050
13. UMB BANK LTD	1,953,424,659	1.73%	1,972,874,739.99	1.75%	988
14. BANK OF AFRICA GHANA LIMITED	1,514,435,557	1.34%	1,524,754,057.07	1.35%	263
15. FBN BANK GHANA LIMITED	953,314,960	0.84%	999,194,521.95	0.88%	406
16. UNITED BANK FOR AFRICA GH LTD	895,257,386	0.79%	912,257,914.64	0.81%	833
17. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	868,079,535	0.77%	891,689,053.52	0.79%	97
18. SOCIETE GENERALE GHANA PLC	799,468,422	0.71%	820,463,181.10	0.73%	2,974
19. FIRST ATLANTIC BANK	579,176,450	0.51%	402,822,073.07	0.36%	131
20. REPUBLIC BANK (GHANA) PLC	206,409,700	0.18%	201,839,749.73	0.18%	164
21. NATIONAL INVESTMENT BANK	172,639,523	0.15%	168,571,986.28	0.15%	30
22. PRUDENTIAL BANK LIMITED	147,168,865	0.13%	138,548,984.70	0.12%	182
23. ARB APEX BANK LIMITED	129,448,614	0.11%	129,134,718.64	0.11%	44
24. ADB BANK PLC	9,721,995	0.01%	10,053,353.46	0.01%	5
TOTAL	112,879,884,904	100	112,999,504,488.62	100	260,581

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. IC SECURITIES (GHANA) LIMITED.	1,287,901,695	23.85%	1,224,056,396.32	23.26%	1,138
2. BLACK STAR BROKERAGE LIMITED	1,148,635,861	21.27%	1,126,750,950.84	21.41%	1,074
3. DATABANK BROKERAGE LIMITED.	775,393,541	14.36%	743,828,750.90	14.13%	762
4. EDC STOCKBROKERS LIMITED	688,578,055	12.75%	702,052,253.97	13.34%	526
5. SIC BROKERAGE LIMITED	598,327,999	11.08%	587,695,167.48	11.17%	404
6. STRATEGIC AFRICAN SECURITIES LTD	445,953,008	8.26%	438,017,975.18	8.32%	672
7. REPUBLIC SECURITIES GHANA LIMITED	217,136,589	4.02%	209,224,959.31	3.97%	924
8. UMB STOCKBROKERS LIMITED	64,311,547	1.19%	62,202,024.05	1.18%	106
9. APAKAN SECURITIES LIMITED	60,493,566	1.12%	60,794,575.10	1.16%	80
10. CDH SECURITIES LIMITED	46,646,000	0.86%	43,558,035.22	0.83%	157
11. FIRSTBANC BROKERAGE SERVICES LTD	22,134,227	0.41%	21,174,663.32	0.40%	77
12. FINCAP SECURITIES LIMITED	12,425,112	0.23%	12,356,747.67	0.23%	219
13. PRUDENTIAL STOCKBROKERS LIMITED	8,955,979	0.17%	8,804,901.88	0.17%	26
14. BULLION SECURITIES LIMITED	8,661,464	0.16%	8,739,890.24	0.17%	36
15. CHAPEL HILL DENHAM SECURITIES GHANA IMITED	6,428,121	0.12%	6,268,291.46	0.12%	32
16. TEAK TREE BROKERAGE LIMITED	3,512,516	0.07%	3,422,245.83	0.07%	23
17. SAVVY SECURITIES LIMITED	2,837,948	0.05%	2,687,564.31	0.05%	10
18. AMBER SECURITIES LIMITED	1,849,800	0.03%	1,882,142.75	0.04%	11
19. SARPONG CAPITAL MARKETS LTD	57,081	0.00%	59,995.34	0.00%	2
20. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. NTHC SECURITIES LIMITED	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	5,400,240,109	100	5,263,577,531	100	6,279

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ECOBANK GHANA PLC	27,392,191	19.81%	28,183,751.81	19.67%	78
2. ABSA BANK GHANA LIMITED	20,573,561	14.88%	21,305,253.72	14.87%	37
3. ACCESS BANK GHANA PLC	20,433,552	14.78%	21,161,181.48	14.77%	20
4. GUARANTY TRUST BANK (GHANA) LIMITED	18,641,193	13.48%	19,209,717.50	13.40%	10
5. STANBIC BANK GHANA LIMITED	18,123,765	13.11%	19,000,617.12	13.26%	15
6. FIRST NATIONAL BANK GHANA LIMITED	16,000,000	11.57%	16,816,158.28	11.73%	3
7. BLACK STAR BROKERAGE LIMITED	5,880,586	4.25%	5,980,802.60	4.17%	16
8. GCB BANK PLC	4,609,012	3.33%	4,819,686.97	3.36%	62
9. CAL BANK PLC	2,323,942	1.68%	2,406,537.95	1.68%	21
10. STANDARD CHARTERED BANK GHANA PLC	2,311,034	1.67%	2,393,812.51	1.67%	30
11. UMB BANK LTD	749,234	0.54%	765,341.34	0.53%	6
12. BANK OF AFRICA GHANA LIMITED	500,000	0.36%	511,302.50	0.36%	1
13. FIDELITY BANK (GHANA) LIMITED	329,980	0.24%	345,582.16	0.24%	3

14. ZENITH BANK GHANA LIMITED	323,842	0.23%	340,170.37	0.24%	1
15. IC SECURITIES (GHANA) LIMITED.	19,745	0.01%	20,482.04	0.01%	1
16. CONSOLIDATED BANK GHANA LTD	18,807	0.01%	19,999.74	0.01%	1
17. PRUDENTIAL BANK LIMITED	15,000	0.01%	15,240.00	0.01%	1
18. REPUBLIC SECURITIES GHANA LIMITED	14,445	0.01%	14,787.10	0.01%	2
TOTAL	138,259,889	100	143,310,425	100	308

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE	VALUE TRADED	MKT SHARE	TOTAL TRADES
1. ZENITH BANK GHANA LIMITED	26,239,872	18.98%	27,267,995.77	19.03%	12
2. ABSA BANK GHANA LIMITED	20,603,389	14.90%	21,166,312.05	14.77%	33
3. STANBIC BANK GHANA LIMITED	19,051,717	13.78%	19,974,569.44	13.94%	17
4. ACCESS BANK GHANA PLC	18,955,988	13.71%	19,509,498.91	13.61%	17
5. FIRST NATIONAL BANK GHANA LIMITED	16,000,000	11.57%	16,814,288.66	11.73%	3
6. ECOBANK GHANA PLC	12,259,375	8.87%	12,585,643.71	8.78%	56
7. FIRST ATLANTIC BANK	7,000,000	5.06%	7,310,266.66	5.10%	5
8. BLACK STAR BROKERAGE LIMITED	5,855,061	4.23%	5,945,949.10	4.15%	13
9. GCB BANK LIMITED	3,156,692	2.28%	3,288,563.91	2.29%	64
10. REPUBLIC SECURITIES GHANA LIMITED	2,887,742	2.09%	3,034,841.62	2.12%	29
11. CAL BANK PLC	1,794,207	1.30%	1,831,713.57	1.28%	10
12. STANDARD CHARTERED BANK GHANA PLC	1,210,034	0.88%	1,285,587.79	0.90%	28
13. GUARANTY TRUST BANK (GHANA) LIMITED	1,151,193	0.83%	1,153,976.51	0.81%	4
14. CONSOLIDATED BANK GHANA LTD	1,014,918	0.73%	1,033,704.31	0.72%	3
15. BANK OF AFRICA GHANA LIMITED	500,000	0.36%	509,316.50	0.36%	1
16. UMB BANK LTD	249,234	0.18%	256,024.84	0.18%	5
17. FIDELITY BANK (GHANA) LIMITED	224,980	0.16%	232,721.53	0.16%	2
18. FINCAP SECURITIES LIMITED	32,540	0.02%	33,707.45	0.02%	2
19. IC SECURITIES (GHANA) LIMITED.	19,745	0.01%	20,520.96	0.01%	1
20. EDC STOCKBROKERS LIMITED	19,203	0.01%	19,984.85	0.01%	1
21. STRATEGIC AFRICAN SECURITIES LIMITED	18,999	0.01%	19,997.05	0.01%	1
22. PRUDENTIAL BANK LIMITED	15,000	0.01%	15,240.00	0.01%	1
TOTAL	138,259,889	100	143,310,425	100	

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