

FIXED INCOME MARKET REPORT

MAY 2022



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A. PERFORMANCE SINCE INCEPTION

THE PERFORMANCE OF THE GHANA FIXED INCOME MARKET



* Year 2015 is from August to December and 2022 is from January to May.
All other years are from Jan-Dec

B. SUMMARY OF TRADE STATISTICS

	MAY		JANUARY-MAY		PERCENTAGE CHANGE (%)	
	2022	2021	2022	2021	MAY	JAN-MAY
Volume Traded	17,307,680,201	13,572,506,245	99,277,059,156	89,475,840,411	27.50%	10.95%
Value Traded	17,109,382,596.79	14,161,472,009.93	100,162,112,855.70	92,536,234,378.22	20.81%	8.24%
No. of Trades	35,075	20,847	223,869	103,645	68.25%	115.99%

C. SUMMARY OF OTHER TRADE STATISTICS AS AT MAY 2022

	2022		2021	
	Government	Corporate	Government	Corporate
Volume Traded	88,372,296,202	10,904,762,954	80,297,904,039	9,177,936,372
Outstanding Securities	155,430,891,662	30,346,661,318	141,867,622,555	29,776,793,255
Turnover (%)	57	36	57	31
Contribution to Market Size (%)	83.67	16.33	82.65	17.35

D. SUMMARY OF OUTSTANDING SECURITIES AS AT MAY 2022

Benchmark Securities	3	7yr Government bond	1
		10yr Government bond	1
		15yr Government bond	1
Non-Benchmark Securities	49	3yr Government bond	15
		4yr Government bond	1
		5yr Government bond	14
		6yr Government bond	5
		7yr Government bond	4
		10yr Government bond	5
		15yr Government bond	4
		20yr Government bond	1
Treasury Notes	12	2yr Government note	12
Treasury Bills	80	364-day bill	30

		182-day bill	26
		91-day bill	13
		182-day Cocoa Bill	11
Local US dollar 3-year bond	4	3yr Government bond	2
		5 yr Government bond	2
Eurobond	9		
Corporate Bonds	44	Letshego Ghana Plc	18
		Bayport Financial Services (Ghana)	7
		Izwe Savings and Loans Ghana	4
		E.S.L.A. Plc	6
		Bond Savings and Loans Ltd	4
		Quantum Terminal Ltd	1
		Dalex Finance and Leasing Company Ltd	1
		Daakye Trust Plc	3
TOTAL	201		

E. SECURITIES TRADED FOR MAY 2022

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
BAYPORT FINANCIAL	5 YR FXR BOND	60,000	65,561.67	1
ESLA	7 YR FXR BOND	357,730	343,550.87	1
ESLA	10 YR FXR BOND	259,838,287	259,055,154.39	9
ESLA	12 YR FXR BOND	276,835,393	253,295,918.90	34
DAAKYE TRUST PLC	3 YR FXR BOND	3,443,642	3,445,917.61	6
DAAKYE TRUST PLC	7 YR FXR BOND	4,727,577	4,554,002.09	24
DAAKYE TRUST PLC	10 YR FXR BOND	5,002,000	5,072,189.39	7
DALEX FINANCE	5 YR FXR BOND	197,100	216,151.20	1
LETSHEGO GHANA PLC	3 YR FXR BOND	1,598,523	1,563,626.01	3
LETSHEGO GHANA PLC	5 YR FLR BOND	400,000	423,255.40	2
LETSHEGO GHANA PLC	6 YR FLR BOND	1,400,000	1,414,159.29	7
IZWE PLC	5 YR FXR BOND	311,000	311,811.68	1
IZWE PLC	5 YR FLR BOND	207,000	230,490.25	3
QUANTUM TERMINAL	10 YR FXR BOND	4,437,545	4,581,308.06	11
GOVT OF GHANA	91-DAY BILL	341,804,642	296,250,567.81	10,477
GOVT OF GHANA	182-DAY BILL	107,657,043	100,588,380.54	3,815
GOVT OF GHANA	364-DAY BILL	836,627,824	721,440,064.44	958
GOVT OF GHANA	2-YEAR NOTE	2,167,138,861	2,241,141,445	3,021
GOVT OF GHANA	3-YEAR BOND	3,435,110,968	3,535,476,055	2,811
GOVT OF GHANA	5-YEAR BOND	4,319,323,107	4,426,085,832	3,907
GOVT OF GHANA	6-YEAR BOND	508,465,930	517,662,114	679
GOVT OF GHANA	7-YEAR BOND	571,841,100	561,147,688.21	697
GOVT OF GHANA	10-YEAR BOND	2,239,157,788	2,101,724,394.23	2,819
GOVT OF GHANA	15-YEAR BOND	183,661,711	160,574,224	51
GOVT OF GHANA	20-YEAR BOND	3,423,837	3,394,123.95	13
COCOA BOARD	182-DAY BILL	1,986,455,470	1,860,799,664.46	5,705
ABSA	182-DAY BILL	33,142,000	34,600,554.61	5
FIDELITY BANK	91 DAY BILL	1,428,000	1,315,250.76	2
FIDELITY BANK	182 DAY BILL	800,000	730,913.98	2
FIDELITY BANK	364-DAY BILL	12,826,123	11,878,228.06	3
TOTAL		17,307,680,201	17,109,382,596.86	35,075

F. SUMMARY OF SECURITIES TRADED FOR THE MONTH OF MAY

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	14,714,212,811	14,665,484,889.18	29,248	11,591,290,598	12,251,505,208.23	16,212
CORPORATE SECURITIES	2,593,467,390	2,443,897,707.68	5,827	1,981,215,647	1,909,966,801.70	4,635
TOTAL	17,307,680,201	17,109,382,596.86	35,075	13,572,506,245	14,161,472,010	20,847

G. CUMULATIVE SECURITIES TRADED JANUARY – MAY 2022

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
LETSHEGO GHANA	3 YR FLR BOND	4,398,523	4,317,885.92	8
LETSHEGO GHANA	5 YR FXR BOND	1,100,000	1,058,513.42	1
LETSHEGO GHANA	5 YR FLR BOND	614,000	642,055.99	6
LETSHEGO GHANA	6 YR FLR BOND	2,460,500	2,537,613.87	15
ESLA	7 YR FXR BOND	49,884,749	52,589,784.82	73
ESLA	10 YR FXR BOND	1,370,868,446	1,408,152,033.48	70
ESLA	12 YR FXR BOND	1,412,728,377	1,367,266,886.30	619
BAYPORT FINANCIAL	3 YR FXR BOND	700,449	744,270.66	9
BAYPORT FINANCIAL	5 YR FXR BOND	191,000	201,598.56	4
DAAKYE TRUST PLC	3 YR FXR BOND	3,443,642	3,445,917.61	6
DAAKYE TRUST PLC	7 YR FXR BOND	52,331,000	56,168,511.55	79
DAAKYE TRUST PLC	10 YR FXR BOND	6,158,500	6,296,656.57	18
DALEX FINANCIAL	5 YR FXR BOND	197,100	216,151.20	1
IZWE PLC	5 YR FXR BOND	669,000	693,876.69	6
IZWE PLC	5 YR FLR BOND	212,000	235,927.51	4
QUANTUM TERMINAL	10 YR FXR BOND	4,437,545	4,581,308.06	11
GOVT OF GHANA	91-DAY BILL	2,589,028,211	2,557,321,584.94	105,615
GOVT OF GHANA	182-DAY BILL	376,364,643	357,041,359.19	11,101
GOVT OF GHANA	364-DAY BILL	2,228,191,873	1,963,502,402.99	4,207
GOVT OF GHANA	2-YEAR NOTE	12,716,735,539	13,236,879,274.42	10,533
GOVT OF GHANA	3-YEAR BOND	12,207,316,480	12,643,628,728.30	15,136
GOVT OF GHANA	5-YEAR BOND	23,350,173,531	23,998,920,039.22	21,512

GOVT OF GHANA	6-YEAR BOND	8,278,495,805	8,295,132,162.54	6,106
GOVT OF GHANA	7-YEAR BOND	3,971,695,890	4,044,613,248.45	5,176
GOVT OF GHANA	10-YEAR BOND	12,390,504,543	12,271,839,361.44	9,746
GOVT OF GHANA	15-YEAR BOND	10,073,327,999	10,204,904,951.32	359
GOVT OF GHANA	20-YEAR BOND	190,461,688	184,585,869.96	84
BANK OF GHANA	56 DAY BILL	1,749	1,749.00	1
COCOA BOARD	182-DAY BILL	7,889,244,145	7,389,125,638	33,309
FIDELITY BANK	91-DAY BILL	1,428,000	1,315,250.76	2
FIDELITY BANK	182-DAY BILL	800,000	730,913.98	2
FIDELITY BANK	364-DAY BILL	13,076,123	12,140,306.88	4
ABSA BANK GHANA LTD	30-DAY BILL	4,842,000	4,841,996	3
ABSA BANK GHANA LTD	182-DAY BILL	74,976,106	76,439,025.10	38
ABSA BANK GHANA LTD	364-DAY BILL	4,100,000	4,100,000.00	3
ABSA BANK GHANA LTD	365-DAY BILL	5,900,000	5,900,000.00	2
TOTAL		99,277,059,156	100,162,112,854.70	223,869

H. SUMMARY OF CUMULATIVE SECURITIES TRADED JANUARY – MAY 2022

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	88,372,296,202	89,758,368,982.77	189,575	80,297,904,039	83,733,559,856.65	85,524
CORPORATE SECURITIES	10,904,762,954	10,403,743,871.93	34,294	9,177,936,372	8,802,674,521.57	18,121
TOTAL	99,277,059,156	100,162,112,854.70	223,869	89,475,840,411	92,536,234,378.22	103,645

I. SUMMARY OF VOLUME OF TRADES

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	16,366,806,447	17,959,255,446	7,412,700,902	314,907,000	189,105,047	384,377,000
February	18,481,254,412	14,553,075,549	5,437,811,446	848,895,000	587,231,448	946,241,000
March	26,053,719,869	26,437,450,219	7,835,083,639	2,072,701,000	245,599,000	391,301,319
April	16,513,990,227	15,433,609,905	8,677,755,191	1,317,105,000	466,487,000	510,517,860
May	15,968,074,201	13,192,358,245	8,206,028,791	1,339,606,000	380,148,000	683,328,351
June		17,447,748,330	8,470,530,566		715,271,080	564,060,760
July		18,711,013,388	9,494,076,220		750,671,005	526,659,244

August		13,241,675,921	5,364,946,594		653,798,000	345,914,390	
September		13,408,458,987	8,506,805,829		672,355,448	977,613,474	
October		17,058,588,595	10,246,813,999		501,883,000	20,000,000	
November		14,196,203,112	10,002,832,359		338,356,000	56,000,000	
December		16,281,880,974	13,293,709,560		223,151,000	50,200,000	
MONTH		CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020	
January	-	-	-	16,681,713,447	18,148,360,493	7,797,077,902	
February	-	-	102,000	19,330,149,412	15,140,056,997	6,384,052,446	
March	-	150,000	58,000	28,126,420,869	26,683,199,219	8,226,384,958	
April	-	100,000	-	17,831,095,227	15,900,196,905	9,188,273,051	
May	-	-	-	17,307,680,201	13,572,506,245	8,889,357,142	
June		-	-		18,163,019,410	9,034,591,326	
July		-	200,000		19,461,684,393	10,020,735,464	
August		-	809,000		13,895,473,921	5,710,860,984	
September		-	-		14,080,814,435	9,484,419,303	
October		-	-		17,560,471,595	10,266,813,999	
November		-	-		19,697,108,140	10,058,832,359	
December			-		16,505,031,974	13,343,909,560	
TOTAL	-	250,000	1,169,000	99,277,059,156	208,807,923,727	108,405,308,494	

J. NUMBER OF TRADES (2020 TO 2022)

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	48,659	19,317	13,396	192	39	116
February	36,362	18,409	12,020	193	173	83
March	46,653	23,770	13,876	259	230	103
April	56,330	20,569	11,638	146	280	149
May	34,950	20,684	13,141	125	160	159
June		22,556	17,049		194	153
July		34,100	15,281		320	179
August		44,863	14,868		283	158
September		36,951	18,476		249	146
October		34,791	16,657		192	1
November		31,859	16,857		198	6
December		36,737	17,526		214	6
TOTAL	222,954	344,606	180,785	915	2,532	1,259
MONTH	CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020
January	-	-	-	48,851	19,356	13,512
February	-	-	1	36,555	18,573	12,103
March	-	4	1	46,912	24,004	13,979
April	-	1	-	56,476	20,856	11,787
May		-	-	35,075	20,847	13,300
June		-	-		22,750	17,202
July		-	2		34,420	15,460
August		-	4		45,146	15,026
September		-	-		37,200	18,622
October		-	-		34,983	16,658
November		-	-		32,057	16,863
December		-	-		36,951	17,532
TOTAL	-	5	8	223,869	347,143	182,044

K. REPO TRADES- JANUARY TO MAY 2022

VALUE

MONTH	COLLATERALIZED	GMRA
JANUARY	23,094,000,000	3,699,999,999
FEBRUARY	17,747,000,000	824,132,530
MARCH	26,528,999,998	5,285,091,988
APRIL	19,797,602,000	19,960,244,161
MAY	27,011,000,000	2,579,946,408
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	114,178,601,998	32,349,415,086

NUMBER

MONTH	COLLATERALIZED	GMRA
JANUARY	560	11
FEBRUARY	427	11
MARCH	718	30
APRIL	713	98
MAY	650	21
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	3,068	171

L. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR MAY 2022

SECURITY	AMOUNT TENDERED (GHS' M)	AMOUNT ACCEPTED (GHS' M)
91-Day bills	3,379.20	3,379.20
182-Day bills	553.23	545.18
364-Day bills	722.08	694.26
2-year bond	601.92	601.92
5-year bond	595.55	575.49
TOTAL	5,851.98	5,796.05

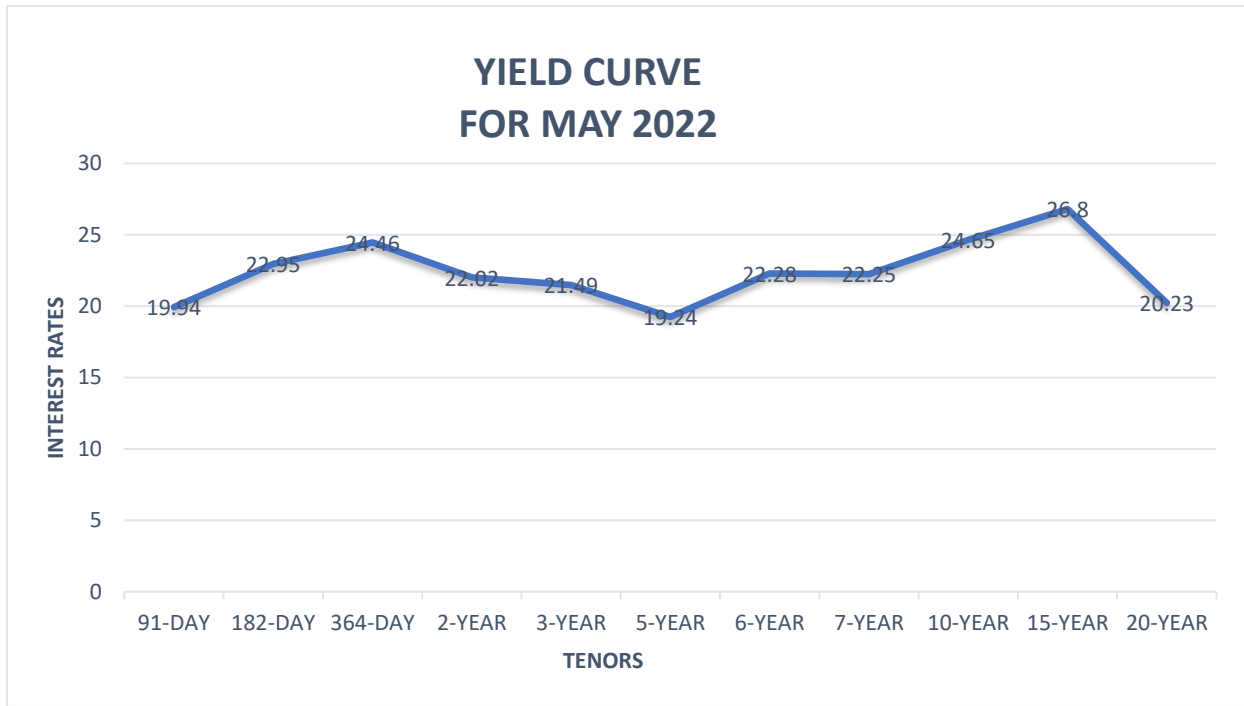
SOURCE: BANK OF GHANA

M. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT MAY 2022

	2022	2021
<u>TENOR OF SECURITY</u>	<u>AMOUNT GH¢</u>	<u>AMOUNT GH¢</u>
91-DAY	9,279,578,379	11,114,545,974
182-DAY	3,926,153,209	4,324,941,833
364-DAY	7,063,497,412	7,078,690,968
2-YEAR	21,418,119,339	19,228,881,958
3-YEAR	28,059,420,883	30,317,763,864
4-YEAR	541,360,000	-
5-YEAR	24,215,555,883	21,227,995,435
6-YEAR	10,438,453,051	2,242,931,140
7-YEAR	9,142,004,459	5,319,904,038
10-YEAR	16,309,169,978	8,815,116,177
15-YEAR	15,789,184,956	6,212,651,561
20-YEAR	1,546,755,180	162,131,557
TOTAL	147,729,252,729	72,810,302,902

<u>LOCAL US DOLLAR BONDS</u>	2022	2021
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN USD</u>	<u>AMOUNT IN USD</u>
3-YEAR	462,905,181	388,905,181
5-YEAR	264,844,150	-
TOTAL	727,749,331	388,905,181

N. YIELD CURVE- MAY 2022



THE CORPORATE CORNER

O. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

ISSUER	AS AT MAY 2022	AS AT MAY 2021
	AMOUNT GH¢	AMOUNT GH¢
Izwe Loans Ltd.	97,000,000	56,000,000
Letshego Ghana	298,690,000	229,330,000
Bayport Financial Services	188,145,360	349,680,000
ESLA Ltd.	9,019,070,735	7,629,522,362
Bond Savings & Loans Ltd	70,400,000	70,400,000
Quantum Terminal Ltd.	25,000,000	40,000,000
Dalex Finance Company	20,000,000	20,000,000
Daakye Trust Plc	2,622,531,961	1,985,826,823
TOTAL	12,340,838,056	10,380,759,185

P. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

Name of Issuer	Number of Tranches	Amount Raised GH¢ million	Shelf Registration GH¢ million
Izwe Savings and Loans Ltd	15	206.89	150
Letshego Ghana	27	298.69	300
Edendale Properties Ltd	5	34.15	50
Bayport Financial Services	14	424.99	500
Ghana Home Loans	2	19.00	380
PBC Ltd	4	362.30	400
ESLA Ltd	6	9,019.07	10,000
Bond Savings & Loans	18	70.40	100
Quantum Terminal Ltd	1	45.00	140
Dalex Finance Company	1	20.00	150
Daakye Trust Plc	2	2,622.53	5,500
TOTAL	95	13,123.02	17,670.00

Q. CORPORATE ISSUER FOR THE MONTH OF MAY

Company Profile	
Registered Name of Company	Daakye Trust Plc
Nature of Business	Special Purpose Vehicle- Education
Year Listed on GFIM	2020
Sponsoring Brokers	Databank Brokerage Limited
Trading Symbol	DTP
Total Number of Tranches	3
Total Number of Series Listed	13
Total Value of Bonds Issued	GH¢2,622.53 million
Total Number of Bonds Matured	Non
Total value of Bonds Matured	Non
Total Number of Bonds Outstanding	3
Total Value of Bonds Outstanding	GH¢2,622.53 million
Tenors	3, 7 & 10-Year Bonds
Bond Profile	Fixed Rate Bonds

R. CORPORATE ISSUANCES – MAY 2022

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon
Daakye Trust Plc	04/05/2022	30/04/2025	30,150,437	21.80%
Daakye Trust Plc	04/05/2022	30/04/2025	20,030,666	21.80%
ESLA Plc	04/05/2022	19/04/2034	159,240,259	20.00%
TOTAL			209,421,362	

- ESLA's listing of Tranches E6 of its GHS 10 billion Bond Programme (PR. No 164/2022).
- DAAKYE's listing of additional bonds issued under Tranches D3 (Series D3000-B) of its Bond Programme. (PR. No. 171/2022).
- DAAKYE's listing of Tranches D3 (Series D3000-C) of its Bond Programme (PR. No. 177/2022).

S. RANKING OF GFIM MEMBERS MAY 2022

SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	4,933,468,064	29.32	4,758,486,950.14	28.62	1,395
2. GCB BANK LIMITED	2,058,941,433	12.24	2,069,734,028.54	12.45	8,981
3. ECOBANK GHANA LIMITED	1,428,896,807	8.49	1,433,370,011.44	8.62	10,180
4. CONSOLIDATED BANK GHANA LTD	1,353,344,059	8.04	1,409,969,895.68	8.48	355
5. CAL BANK LIMITED	1,134,270,263	6.74	1,144,614,176.15	6.88	1,434
6. ABSA BANK GHANA LIMITED	1,119,953,845	6.66	1,075,020,375.92	6.46	1,070
7. FIRST NATIONAL BANK GH. LTD	885,830,859	5.26	852,014,962.99	5.12	73
8. STANDARD CHARTERED BANK GHANA	746,825,981	4.44	742,853,459.12	4.47	3,567
9. ACCESS BANK GHANA LIMITED	737,308,825	4.38	732,695,779.19	4.41	308
10. FIDELITY BANK (GHANA) LIMITED	734,994,691	4.37	701,399,207.82	4.22	5,094
11. ZENITH BANK GHANA LIMITED	384,034,206	2.28	402,420,297.78	2.42	320
12. UNIVERSAL MERCHANT BANK LIMITED	345,030,037	2.05	346,460,213.18	2.08	149
13. FIRST ATLANTIC BANK	286,270,707	1.70	268,373,375.34	1.61	11
14. GUARANTY TRUST BANK (GH) LIMITED	195,546,818	1.16	194,145,196.89	1.17	308
15. BANK OF AFRICA GHANA LIMITED	160,805,017	0.96	164,923,098.94	0.99	44
16. FBN BANK GHANA LIMITED	142,226,358	0.85	149,498,282.81	0.90	87
17. SOCIETE GENERALE GHANA LIMITED	123,783,226	0.74	127,075,728.42	0.76	482
18. REPUBLIC BANK (GHANA) LTD	22,393,843	0.13	21,420,430.45	0.13	25
19. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	12,914,519	0.08	13,514,944.95	0.08	9
20. PRUDENTIAL BANK LIMITED	10,173,000	0.06	10,294,331.11	0.06	26
21. UNITED BANK FOR AFRICA GH LTD	10,055,320	0.06	10,180,620.04	0.06	123
22. NATIONAL INVESTMENT BANK	649,375	0.00	683,266.21	0.00	3
23. AGRICULTURAL DEVELOPMENT BANK	-	-	-	-	-
24. ARB APEX BANK LIMITED	-	-	-	-	-
TOTAL	16,827,717,253	100	16,629,148,633.11	100	34,044

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	129,989,486	30.92	130,185,256.29	30.96	109
2. DATABANK BROKERAGE LIMITED.	79,765,592	18.97	82,213,871.55	19.55	66
3. EDC STOCKBROKERS LIMITED	75,080,397	17.86	76,493,975.72	18.19	75
4. STRATEGIC AFRICAN SECURITIES LIMITED	51,340,762	12.21	47,560,837.38	11.31	50
5. IC SECURITIES (GHANA) LIMITED.	36,523,129	8.69	37,581,391.04	8.94	62
6. SIC BROKERAGE LIMITED	26,241,027	6.24	25,957,808.79	6.17	14
7. UMB STOCKBROKERS LIMITED	7,859,631	1.87	7,743,068.49	1.84	8
8. APAKAN SECURITIES LIMITED	4,141,000	0.99	3,888,014.78	0.92	5
9. REPUBLIC SECURITIES GHANA LIMITED	3,553,797	0.85	3,425,567.84	0.81	34
10. CDH SECURITIES LIMITED	3,402,231	0.81	3,098,927.82	0.74	32
11. BULLION SECURITIES LIMITED	1,199,652	0.29	1,195,952.54	0.28	5
12. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	600,000	0.14	533,985.60	0.13	1

13. FIRSTBANC BROKERAGE SERVICES LTD	442,685	0.11	396,348.27	0.09	2
14. FINCAP SECURITIES LIMITED	206,539	0.05	202,490.55	0.05	36
15. TEAK TREE BROKERAGE LIMITED	48,000	0.01	50,686.91	0.01	1
16. AMBER SECURITIES	-	-	-	-	-
17. OBSIDIAN ACHERNAR	-	-	-	-	-
18. PRUDENTIAL STOCKBROKERS	-	-	-	-	-
19. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
20. SAVVY SECURITIES	-	-	-	-	-
21. SBG SECURITIES GHANA LTD	-	-	-	-	-
22. SERENGENTI SECURITIES LTD	-	-	-	-	-
23. TEAK TREE BROKERAGE LIMITED	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	420,393,928	100	420,528,183.57	100	500

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	4,453,794,227	26.65	4,279,172,627.62	25.91	1,314
2. GCB BANK LIMITED	1,984,520,840	11.87	2,005,519,953.90	12.14	8,954
3. CONSOLIDATED BANK GHANA LTD	1,838,106,782	11.00	1,886,646,388.60	11.42	385
4. ECOBANK GHANA LIMITED	1,499,019,118	8.97	1,505,883,923.85	9.12	10,173
5. ABSA BANK GHANA LIMITED	1,073,825,925	6.43	1,030,115,748.25	6.24	1,007
6. CAL BANK LIMITED	1,052,550,013	6.30	1,068,775,329.96	6.47	1,314
7. FIRST NATIONAL BANK GHANA LIMITED	961,324,478	5.75	919,921,010.71	5.57	66
8. ACCESS BANK GHANA LIMITED	842,931,082	5.04	838,524,842.93	5.08	262
9. FIDELITY BANK (GHANA) LIMITED	713,817,893	4.27	676,002,050.08	4.09	5,041
10. STANDARD CHARTERED BANK GHANA	575,533,090	3.44	573,323,888.48	3.47	3,577
11. ZENITH BANK GHANA LIMITED	401,146,679	2.40	419,297,797.92	2.54	334
12. UNIVERSAL MERCHANT BANK LIMITED	294,612,589	1.76	299,016,208.90	1.81	150
13. FIRST ATLANTIC BANK	290,221,284	1.74	272,193,975.04	1.65	14
14. GUARANTY TRUST BANK (GH) LIMITED	181,852,610	1.09	182,403,701.20	1.10	299
15. BANK OF AFRICA GHANA LIMITED	139,537,092	0.83	140,395,309.31	0.85	45
16. FBN BANK GHANA LIMITED	135,827,474	0.81	144,474,580.21	0.87	70
17. SOCIETE GENERALE GHANA LIMITED	120,526,578	0.72	123,964,819.54	0.75	481
18. ARB APEX BANK LIMITED	55,873,771	0.33	54,360,690.97	0.33	12
19. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	35,876,505	0.21	37,500,250.94	0.23	17
20. REPUBLIC BANK (GHANA) LTD	22,393,843	0.13	21,420,430.45	0.13	25
21. UNITED BANK FOR AFRICA GH. LIMITED	21,700,513	0.13	22,011,103.48	0.13	129
22. PRUDENTIAL BANK LIMITED	15,083,200	0.09	15,053,293.81	0.09	29
23. NATIONAL INVESTMENT BANK	1,749,375	0.01	1,574,266.21	0.01	4
24. AGRICULTURAL DEVELOPMENT BANK	500,000	0.00	500,670.33	0.00	2
TOTAL	16,712,324,961	100	16,518,052,862.69	100	33,704

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. IC SECURITIES (GHANA) LIMITED.	146,292,261	27.30	147,155,241.91	27.68	156
2. BLACK STAR BROKERAGE LIMITED	111,072,953	20.73	110,207,362.20	20.73	109
3. EDC STOCKBROKERS LIMITED	85,392,124	15.94	86,694,523.70	16.31	82
4. STRATEGIC AFRICAN SECURITIES LIMITED	51,622,541	9.63	50,770,822.56	9.55	77
5. REPUBLIC SECURITIES GHANA LIMITED	40,223,074	7.51	36,641,653.75	6.89	164
6. DATABANK BROKERAGE LIMITED.	35,946,736	6.71	36,660,478.70	6.90	64
7. SIC BROKERAGE LIMITED	29,005,498	5.41	28,224,492.60	5.31	45
8. UMB STOCKBROKERS LIMITED	15,110,708	2.82	14,842,464.76	2.79	10
9. APAKAN SECURITIES LIMITED	7,713,200	1.44	7,592,835.49	1.43	10
10. FINCAP SECURITIES LIMITED	4,053,229	0.76	4,033,837.80	0.76	50
11. CDH SECURITIES LIMITED	3,718,271	0.69	3,408,053.92	0.64	37
12. CHAPEL HILL DENHAM SECURITIES GH. LTD	1,987,298	0.37	1,944,120.75	0.37	9
13. BULLION SECURITIES LIMITED	1,876,140	0.35	1,831,063.62	0.34	10
14. FIRSTBANC BROKERAGE SERVICES LTD	1,442,685	0.27	1,291,676.26	0.24	12
15. AMBER SECURITIES LIMITED	200,000	0.04	201,329.65	0.04	1
16. PRUDENTIAL STOCKBROKERS LIMITED	81,500	0.02	73,307.30	0.01	2
17. TEAK TREE BROKERAGE LIMITED	48,000	0.01	50,686.91	0.01	1
18. SARPONG CAPITAL MARKETS LIMITED	2	0.00	2.11	0.00	1
19. NTHC SECURITIES LTD	-	-	-	-	-
20. OBSIDIAN ACHERNAR	-	-	-	-	-
21. SAVVY SECURITIES LIMITED	-	-	-	-	-
22. SBG SECURITIES GHANA LTD	-	-	-	-	-
23. SERENGENTI SECURITIES LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	535,786,220	100	531,623,953.99	100	840

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. ECOBANK GHANA LIMITED	6,439,588	45.41	6,542,493.59	45.07	16
2. ABSA BANK GHANA LIMITED	2,619,993	18.48	2,752,103.77	18.96	5
3. GUARANTY TRUST BANK (GH) LIMITED	1,129,193	7.96	1,131,725.84	7.80	1
4. STANDARD CHARTERED BANK GHANA	890,457	6.28	915,995.18	6.31	7
5. CAL BANK LIMITED	745,315	5.26	766,008.79	5.28	6
6. GCB BANK LIMITED	662,009	4.67	686,105.66	4.73	14
7. UNIVERSAL MERCHANT BANK LIMITED	520,950	3.67	531,359.65	3.66	2
8. BANK OF AFRICA GHANA LIMITED	500,000	3.53	511,302.50	3.52	1
9. STANBIC BANK GHANA LIMITED	340,056	2.40	336,000.59	2.31	4
10. ACCESS BANK GHANA LIMITED	312,575	2.20	322,365.08	2.22	3
11. IC SECURITIES (GHANA) LIMITED.	19,745	0.14	20,482.04	0.14	1
TOTAL	14,179,881	100	14,515,942.69	100	60

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. ECOBANK GHANA LIMITED	5,539,588	39.07	5,603,510.09	38.60	15
2. FIRST ATLANTIC BANK	2,000,000	14.10	2,104,883.33	14.50	1
3. ZENITH BANK GHANA LIMITED	1,600,000	11.28	1,648,433.73	11.36	2
4. GUARANTY TRUST BANK (GH) LIMITED	1,129,193	7.96	1,131,725.84	7.80	1
5. GCB BANK LIMITED	932,009	6.57	963,080.25	6.63	16
6. REPUBLIC SECURITIES GHANA LIMITED	707,890	4.99	730,967.20	5.04	6
7. ABSA BANK GHANA LIMITED	619,993	4.37	647,181.52	4.46	4
8. CAL BANK LIMITED	600,000	4.23	611,484.84	4.21	3
9. BANK OF AFRICA GHANA LIMITED	500,000	3.53	509,316.50	3.51	1
10. ACCESS BANK GHANA LIMITED	290,438	2.05	287,166.03	1.98	2
11. STANDARD CHARTERED BANK GHANA	190,457	1.34	206,544.95	1.42	6
12. STANBIC BANK GHANA LIMITED	29,618	0.21	29,084.30	0.20	1
13. UNIVERSAL MERCHANT BANK LIMITED	20,950	0.15	22,043.15	0.15	1
14. IC SECURITIES (GHANA) LIMITED.	19,745	0.14	20,520.96	0.14	1
TOTAL	14,179,881	100	14,515,942.69	100	60

T. CUMULATIVE RANKING OF GFIM MEMBERS- (JANUARY- MAY 2022)

SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	20,157,726,113	21.76	20,003,834,666.54	21.40	6,353
2. ACCESS BANK GHANA LIMITED	8,829,518,654	9.53	9,023,997,572.41	9.65	2,454
3. GCB BANK LIMITED	8,648,923,361	9.34	8,763,291,791.93	9.38	48,083
4. FIDELITY BANK (GHANA) LIMITED	7,870,126,490	8.50	8,094,900,190.49	8.66	44,885
5. CONSOLIDATED BANK GHANA LTD	7,713,858,130	8.33	7,974,051,720.83	8.53	1,786
6. ECOBANK GHANA LIMITED	7,163,490,863	7.73	7,261,723,236.00	7.77	43,375
7. ABSA BANK GHANA LIMITED	6,815,352,114	7.36	6,753,616,556.12	7.23	5,598
8. CAL BANK LIMITED	6,652,332,058	7.18	6,745,446,993.02	7.22	5,507
9. STANDARD CHARTERED BANK GHANA	4,730,017,885	5.11	4,712,311,160.61	5.04	52,560
10. FIRST NATIONAL BANK GHANA LIMITED	3,408,486,452	3.68	3,438,418,468.95	3.68	328
11. GUARANTY TRUST BANK (GH) LIMITED	2,524,226,621	2.73	2,559,525,661.45	2.74	1,722
12. UNIVERSAL MERCHANT BANK LIMITED	1,728,214,310	1.87	1,748,593,689.95	1.87	796
13. ZENITH BANK GHANA LIMITED	1,728,055,931	1.87	1,787,071,460.35	1.91	1,723
14. BANK OF AFRICA GHANA LIMITED	939,205,765	1.01	967,147,956.79	1.03	180
15. FBN BANK GHANA LIMITED	779,616,347	0.84	818,468,424.77	0.88	388
16. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	740,959,966	0.80	763,128,840.30	0.82	102
17. SOCIETE GENERALE GHANA LIMITED	604,237,434	0.65	621,497,117.32	0.66	2,414
18. FIRST ATLANTIC BANK	589,488,747	0.64	433,143,305.75	0.46	81
19. UNITED BANK FOR AFRICA GH LIMITED	570,944,982	0.62	579,648,909.25	0.62	660
20. AGRICULTURAL DEVELOPMENT BANK	150,000,000	0.16	149,082,600.00	0.16	1
21. NATIONAL INVESTMENT BANK	99,496,724	0.11	99,048,796.71	0.11	20
22. PRUDENTIAL BANK LIMITED	86,584,966	0.09	84,110,547.88	0.09	141
23. REPUBLIC BANK (GHANA) LTD	86,307,694	0.09	84,967,656.73	0.09	124
24. ARB APEX BANK LIMITED	-	-	-	-	-
TOTAL	92,617,171,607	100	93,467,027,324.15	100	219,281

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	812,212,735	29.87	814,978,946.87	29.80	615
2. SIC BROKERAGE LIMITED	430,234,254	15.82	426,412,671.19	15.59	153
3. IC SECURITIES (GHANA) LIMITED.	428,462,326	15.76	440,240,892.91	16.10	347
4. EDC STOCKBROKERS LIMITED	396,015,511	14.56	402,326,916.81	14.71	263
5. DATABANK BROKERAGE LIMITED.	259,321,212	9.54	262,518,391.65	9.60	444
6. STRATEGIC AFRICAN SECURITIES LIMITED	246,275,653	9.06	246,393,649.47	9.01	305
7. CDH SECURITIES LIMITED	38,829,904	1.43	36,552,923.10	1.34	114
8. APAKAN SECURITIES LIMITED	25,953,000	0.95	25,279,597.78	0.92	35
9. BULLION SECURITIES LIMITED	24,864,013	0.91	23,603,512.47	0.86	16
10. UMB STOCKBROKERS LIMITED	24,412,191	0.90	23,980,514.37	0.88	56
11. REPUBLIC SECURITIES GHANA LIMITED	15,336,822	0.56	15,170,202.74	0.55	118

12. PRUDENTIAL STOCKBROKERS LIMITED	5,617,414	0.21	5,546,746.37	0.20	20
13. FINCAP SECURITIES LIMITED	4,473,849	0.16	4,524,450.38	0.17	117
14. FIRSTBANC BROKERAGE SERVICES LIMITED.	3,916,537	0.14	4,007,470.78	0.15	25
15. NTHC SECURITIES LIMITED	1,762,050	0.06	1,725,990.63	0.06	38
16. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	655,617	0.02	587,609.40	0.02	11
17. TEAK TREE BROKERAGE LIMITED	568,267	0.02	569,732.33	0.02	12
18. SAVVY SECURITIES LIMITED	307,538	0.01	319,673.19	0.01	2
19. AMBER SECURITIES LIMITED	-	-	-	-	-
20. SERENGETI CAPITAL MARKETS LIMITED	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	2,719,218,893	100	2,734,739,892.44	100	2,691

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE% BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	17,885,716,492	20.11	17,723,092,066.16	19.75	5,831
2. GCB BANK LIMITED	9,281,326,604	10.44	9,382,270,924.40	10.46	48,004
3. FIDELITY BANK (GHANA) LIMITED	8,090,015,358	9.10	8,314,339,473.84	9.27	44,512
4. ACCESS BANK GHANA LIMITED	8,066,586,780	9.07	8,226,803,174.37	9.17	2,047
5. ECOBANK GHANA LIMITED	7,284,995,049	8.19	7,381,421,521.53	8.23	43,317
6. CONSOLIDATED BANK GHANA LTD	7,257,001,466	8.16	7,461,701,498.38	8.32	1,860
7. CAL BANK LIMITED	6,647,656,704	7.47	6,725,237,095.44	7.49	4,746
8. ABSA BANK GHANA LIMITED	6,444,730,849	7.25	6,416,434,061.68	7.15	5,309
9. STANDARD CHARTERED BANK GHANA	3,693,031,748	4.15	3,683,720,161.20	4.11	52,578
10. FIRST NATIONAL BANK GH. LIMITED	3,533,727,173	3.97	3,560,276,411.51	3.97	298
11. GUARANTY TRUST BANK (GH) LIMITED	2,029,800,961	2.28	2,073,738,216.99	2.31	1,580
12. ZENITH BANK GHANA LIMITED	1,983,101,363	2.23	2,057,647,776.27	2.29	1,781
13. UNIVERSAL MERCHANT BANK LIMITED	1,696,328,877	1.91	1,721,744,512.26	1.92	798
14. BANK OF AFRICA GHANA LIMITED	1,076,796,405	1.21	1,108,174,016.37	1.23	218
15. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	798,079,535	0.90	820,169,506.00	0.91	92
16. SOCIETE GENERALE GHANA LIMITED	741,806,050	0.83	762,491,454.19	0.85	2,426
17. FBN BANK GHANA LIMITED	733,013,506	0.82	770,184,303.72	0.86	359
18. UNITED BANK FOR AFRICA GH. LTD	643,777,484	0.72	659,137,352.83	0.73	684
19. FIRST ATLANTIC BANK	551,305,852	0.62	396,611,785.80	0.44	105
20. REPUBLIC BANK (GHANA) LTD	183,079,105	0.21	178,723,000.61	0.20	132
21. ARB APEX BANK LIMITED	124,970,779	0.14	124,675,512.11	0.14	41
22. PRUDENTIAL BANK LIMITED	110,273,175	0.12	110,638,946.88	0.12	133
23. NATIONAL INVESTMENT BANK	65,882,724	0.07	67,513,871.85	0.08	22
24. AGRICULTURAL DEVELOPMENT BANK	9,622,213	0.01	9,953,363.89	0.01	4
TOTAL	88,932,626,252	100	89,736,700,008.28	100	216,877

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. IC SECURITIES (GHANA) LIMITED.	988,429,608	22.22	978,187,336.84	22.03	906
2. BLACK STAR BROKERAGE LIMITED	963,549,265	21.67	966,155,762.85	21.76	851
3. EDC STOCKBROKERS LIMITED	586,519,509	13.19	600,831,783.41	13.53	403
4. DATABANK BROKERAGE LIMITED.	577,971,457	13.00	580,071,028.27	13.07	611
5. SIC BROKERAGE LIMITED	556,328,387	12.51	549,515,575.45	12.38	340
6. STRATEGIC AFRICAN SECURITIES LTD	367,783,182	8.27	368,733,639.13	8.31	499
7. REPUBLIC SECURITIES GHANA LTD	209,283,654	4.71	201,753,270.96	4.54	830
8. APAKAN SECURITIES LIMITED	53,725,926	1.21	54,131,105.22	1.22	69
9. CDH SECURITIES LIMITED	45,385,783	1.02	42,340,539.58	0.95	150
10. UMB STOCKBROKERS LIMITED	44,294,917	1.00	43,823,720.90	0.99	73
11. FIRSTBANC BROKERAGE SERVICES LTD	16,507,923	0.37	16,314,508.02	0.37	69
12. FINCAP SECURITIES LIMITED	10,449,712	0.23	10,479,292.84	0.24	174
13. PRUDENTIAL STOCKBROKERS LTD	8,935,979	0.20	8,786,454.67	0.20	25
14. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	6,412,882	0.14	6,253,694.92	0.14	29
15. BULLION SECURITIES LIMITED	6,399,142	0.14	6,548,930.45	0.15	27
16. TEAK TREE BROKERAGE LIMITED	3,121,603	0.07	3,095,879.05	0.07	20
17. AMBER SECURITIES LIMITED	1,654,900	0.04	1,682,610.74	0.04	10
18. SAVVY SECURITIES LIMITED	699,447	0.02	707,718.72	0.02	6
19. SARPONG CAPITAL MARKETS LTD	2	0.00	2.11	0.00	1
20. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. NTHC SECURITIES LIMITED	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	4,447,453,278	100	4,439,412,854.13	100	5,093

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ECOBANK GHANA LIMITED	25,389,293	19.72	26,130,556.40	19.58	70
2. GUARANTY TRUST BANK (GHANA) LIMITED	18,641,193	14.48	19,209,717.50	14.40	10
3. STANBIC BANK GHANA LIMITED	18,123,765	14.08	19,000,617.12	14.24	15
4. ACCESS BANK GHANA LIMITED	17,904,885	13.91	18,527,663.93	13.88	16
5. ABSA BANK GHANA LIMITED	17,090,785	13.28	17,691,248.65	13.26	29
6. FIRST NATIONAL BANK GHANA LIMITED	16,000,000	12.43	16,816,158.28	12.60	3
7. BLACK STAR BROKERAGE LIMITED	5,781,086	4.49	5,879,839.50	4.41	14
8. GCB BANK LIMITED	4,312,713	3.35	4,510,434.19	3.38	53
9. CAL BANK LIMITED	2,023,942	1.57	2,098,197.55	1.57	20
10. STANDARD CHARTERED BANK GHANA	1,660,990	1.29	1,732,851.70	1.30	23
11. UNIVERSAL MERCHANT BANK LIMITED	624,834	0.49	640,340.44	0.48	4
12. BANK OF AFRICA GHANA LIMITED	500,000	0.39	511,302.50	0.38	1
13. ZENITH BANK GHANA LIMITED	323,842	0.25	340,170.37	0.25	1
14. FIDELITY BANK (GHANA) LIMITED	187,980	0.15	199,791.35	0.15	1
15. UMB INVEST. HOLDINGS	100,000	0.08	100,000.07	0.07	1
16. IC SECURITIES (GHANA) LIMITED.	19,745	0.02	20,482.04	0.02	1

17. CONSOLIDATED BANK GHANA LTD	18,807	0.01	19,999.74	0.01	1
18. PRUDENTIAL BANK LIMITED	15,000	0.01	15,240.00	0.01	1
TOTAL	128,718,860	100	133,444,611.33	100	264

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ZENITH BANK GHANA LIMITED	26,239,872	20.39	27,267,995.77	20.43	12
2. STANBIC BANK GHANA LIMITED	19,051,717	14.80	19,974,569.44	14.97	17
3. ACCESS BANK GHANA LIMITED	17,940,321	13.94	18,478,589.56	13.85	13
4. FIRST NATIONAL BANK GHANA LIMITED	16,000,000	12.43	16,814,288.66	12.60	3
5. ABSA BANK GHANA LIMITED	13,865,844	10.77	14,172,117.66	10.62	22
6. ECOBANK GHANA LIMITED	11,571,490	8.99	11,884,209.71	8.91	51
7. FIRST ATLANTIC BANK	7,000,000	5.44	7,310,266.66	5.48	5
8. BLACK STAR BROKERAGE LIMITED	5,792,561	4.50	5,882,575.64	4.41	12
9. REPUBLIC SECURITIES GHANA LIMITED	2,873,297	2.23	3,020,054.52	2.26	27
10. GCB BANK LIMITED	2,473,393	1.92	2,582,463.57	1.94	52
11. CAL BANK LIMITED	1,794,207	1.39	1,831,713.57	1.37	10
12. GUARANTY TRUST BANK (GHANA) LIMITED	1,151,193	0.89	1,153,976.51	0.86	4
13. CONSOLIDATED BANK GHANA LTD	1,014,918	0.79	1,033,704.31	0.77	3
14. STANDARD CHARTERED BANK GHANA	960,990	0.75	1,023,401.47	0.77	22
15. BANK OF AFRICA GHANA LIMITED	500,000	0.39	509,316.50	0.38	1
16. FIDELITY BANK (GHANA) LIMITED	187,980	0.15	195,131.89	0.15	1
17. UNIVERSAL MERCHANT BANK LIMITED	124,834	0.10	131,023.94	0.10	3
18. UMB STOCKBROKERS LTD	100,000	0.08	100,000.07	0.07	1
19. IC SECURITIES (GHANA) LIMITED.	19,745	0.02	20,520.96	0.02	1
20. EDC STOCKBROKERS LIMITED	19,203	0.01	19,984.85	0.01	1
21. STRATEGIC AFRICAN SECURITIES LIMITED	18,999	0.01	19,997.05	0.01	1
22. PRUDENTIAL BANK LIMITED	15,000	0.01	15,240.00	0.01	1
23. FINCAP SECURITIES LIMITED	3,296	0.00	3,469.02	0.00	1
TOTAL	128,718,860	100	133,444,611.33	100	264

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