

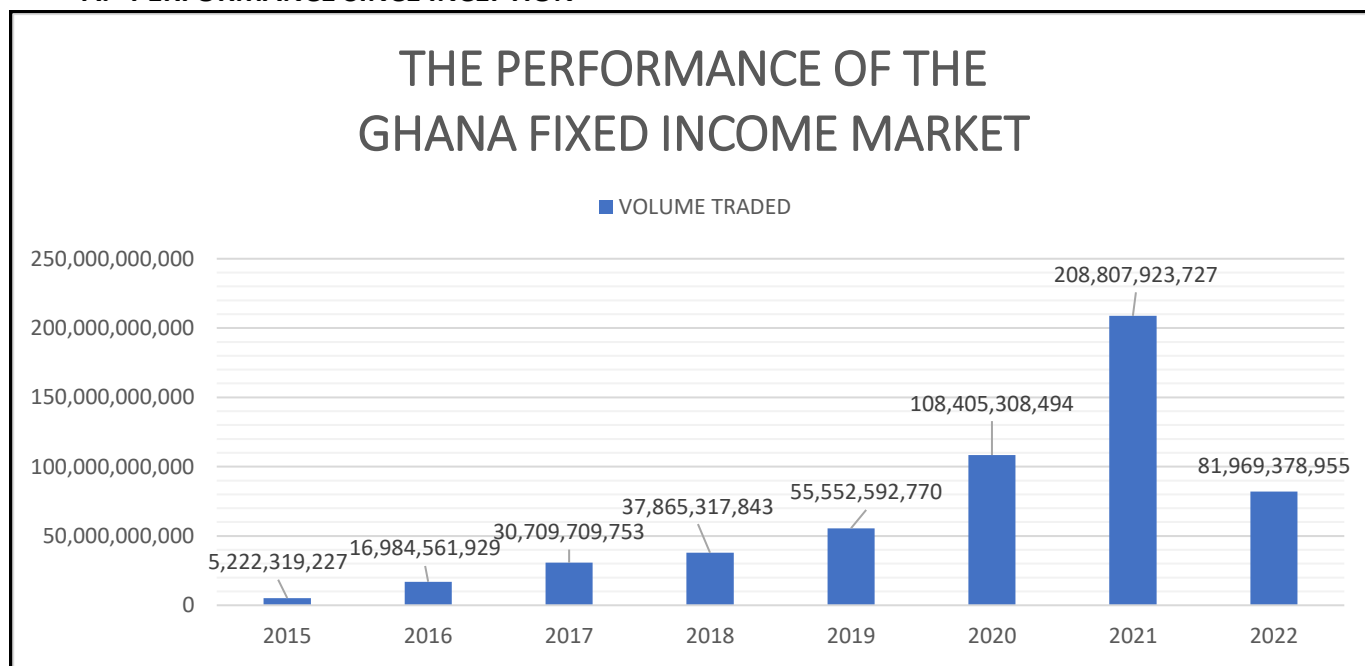
FIXED INCOME MARKET REPORT

APRIL 2022



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A. PERFORMANCE SINCE INCEPTION



* Year 2015 is from August to December and 2022 is from January to April.
All other years are from Jan-Dec

B. SUMMARY OF TRADE STATISTICS

	APRIL		JANUARY-APRIL		PERCENTAGE CHANGE (%)	
	2022	2021	2022	2021	APR	JAN-APR
Volume Traded	17,831,095,227	15,900,196,905	81,969,378,955	75,903,334,166	12.14%	7.99%
Value Traded	18,008,879,340.23	16,622,420,153.93	83,052,730,257.43	78,374,762,368.29	8.34%	5.96%
No. of Trades	56,476	20,856	188,794	82,798	170.00%	128.00%

C. SUMMARY OF OUTSTANDING SECURITIES AS AT APRIL 2022

	2022		2021	
	Government	Corporate	Government	Corporate
Volume Traded	73,658,083,391	8,311,295,564	68,706,613,441	7,196,720,725
Outstanding Securities	155,712,960,719	29,949,818,505	138,289,891,448	29,512,644,573
Turnover	47	28	50	24
Contribution to Market Size	83.86	16.13	82.41	17.58

D. SUMMARY OF OUTSTANDING SECURITIES AS AT APRIL 2022

Benchmark Securities	3	7yr Government bond	1
		10yr Government bond	1
		15yr Government bond	1
Non-Benchmark Securities	49	3yr Government bond	15
		4yr Government bond	1
		5yr Government bond	14
		6yr Government bond	5
		7yr Government bond	4
		10yr Government bond	5
		15yr Government bond	4
		20yr Government bond	1

Treasury Notes	12	2yr Government note	12
Treasury Bills	78	364-day bill	29
		182-day bill	26
		91-day bill	13
		182-day Cocoa Bill	10
Local US dollar 3-year bond	4	3yr Government bond	2
		5 yr Government bond	2
Eurobond	9		
Corporate Bonds	42	Letshego Ghana Plc	18
		Bayport Financial Services (Ghana)	7
		Izwe Savings and Loans Ghana	4
		E.S.L.A. Plc	5
		Bond Savings and Loans Ltd	4
		Quantum Terminal Ltd	1
		Dalex Finance and Leasing Company Ltd	1
		Daakye Trust Plc	2
TOTAL	197		

E. SECURITIES TRADED FOR APRIL 2022

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
ESLA	7 YR FXR BOND	610,234	659,863.42	5
ESLA	10 YR FXR BOND	440,951,557	471,342,512.31	20
ESLA	12 YR FXR BOND	347,276,565	326,405,033.77	128
DAAKYE TRUST PLC	7 YR FXR BOND	2,688,889	2,824,561.98	8
DAAKYE TRUST PLC	10 YR FXR BOND	100,000	100,112.64	2
LETSHEGO GHANA PLC	3 YR FXR BOND	1,140,000	1,093,361.69	3
LETSHEGO GHANA PLC	5 YR FLR BOND	1,100,000	1,058,513.42	1
GOVT OF GHANA	91-DAY BILL	643,353,013	602,902,889.56	29,527
GOVT OF GHANA	182-DAY BILL	100,396,425	95,101,619	2,333
GOVT OF GHANA	364-DAY BILL	631,210,380	558,721,744.19	1,032
GOVT OF GHANA	2-YEAR NOTE	3,055,133,709	3,226,317,752.54	1,792
GOVT OF GHANA	3-YEAR BOND	1,454,695,720	1,516,937,809	2,217
GOVT OF GHANA	5-YEAR BOND	4,291,073,836	4,435,744,537	10,789
GOVT OF GHANA	6-YEAR BOND	1,267,826,053	1,277,394,952.52	1,804
GOVT OF GHANA	7-YEAR BOND	923,206,676	947,228,731.65	1,150
GOVT OF GHANA	10-YEAR BOND	2,144,255,157	2,180,501,767.88	1,038
GOVT OF GHANA	15-YEAR BOND	439,524,523	408,633,591.19	57
GOVT OF GHANA	20-YEAR BOND	1,483,924	1,499,770.65	10
FIDELITY BANK	364-DAY BILL	250,000	262,078.82	1
COCOA BOARD	182-DAY BILL	2,084,818,566	1,954,148,137	4,559
TOTAL		17,831,095,227	18,008,879,340.23	56,476

F. SUMMARY OF SECURITIES TRADED FOR THE MONTH OF APRIL

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	14,952,159,416	15,250,985,165	51,749	14,360,089,457	15,128,789,944	17,796
CORPORATE SECURITIES	2,878,935,811	2,757,894,175	4,727	1,540,107,448	1,493,630,210	3,060
TOTAL	17,831,095,227	18,008,879,340	56,476	15,900,196,905	16,622,420,154	20,856

G. CUMULATIVE SECURITIES TRADED JANUARY – APRIL 2022

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
LETSHEGO GHANA	3 YR FLR BOND	2,800,000	2,754,259.91	5
LETSHEGO GHANA	5 YR FXR BOND	1,100,000	1,058,513.42	1
LETSHEGO GHANA	5 YR FLR BOND	214,000	218,800.59	4
LETSHEGO GHANA	6 YR FLR BOND	1,060,500	1,123,454.58	8
ESLA	7 YR FXR BOND	49,527,019	52,246,233.95	72
ESLA	10 YR FXR BOND	1,135,892,984	1,113,970,967.40	585
ESLA	12 YR FXR BOND	1,111,030,159	1,149,096,879.09	61
BAYPORT FINANCIAL	3 YR FXR BOND	700,449	744,270.66	9
BAYPORT FINANCIAL	5 YR FXR BOND	131,000	136,036.89	3
DAAKYE TRUST PLC	7 YR FXR BOND	47,603,423	51,614,509.46	55
DAAKYE TRUST PLC	10 YR FXR BOND	1,156,500	1,224,467.18	11
IZWE PLC	5 YR FXR BOND	358,000	382,065.01	5
IZWE PLC	5 YR FLR BOND	5,000	5,437.26	1
GOVT OF GHANA	91-DAY BILL	2,247,223,569	2,261,071,017.13	95,138
GOVT OF GHANA	182-DAY BILL	268,707,600	256,452,978.65	7,286
GOVT OF GHANA	364-DAY BILL	1,391,564,049	1,242,062,338.55	3,249
GOVT OF GHANA	2-YEAR NOTE	10,549,596,678	10,995,737,829.40	7,512
GOVT OF GHANA	3-YEAR BOND	8,772,205,512	9,108,152,672.81	12,325
GOVT OF GHANA	5-YEAR BOND	19,030,850,424	19,572,834,207.22	17,605
GOVT OF GHANA	6-YEAR BOND	7,770,029,875	7,777,470,048.32	5,427
GOVT OF GHANA	7-YEAR BOND	3,399,854,790	3,483,465,560.24	4,479
GOVT OF GHANA	10-YEAR BOND	10,151,346,755	10,170,114,967.21	6,927
GOVT OF GHANA	15-YEAR BOND	9,889,666,288	10,044,330,727.67	308
GOVT OF GHANA	20-YEAR BOND	187,037,851	181,191,746.01	71

BANK OF GHANA	56 DAY BILL	1,749	1,749.00	1
COCOA BOARD	182-DAY BILL	5,902,788,675	5,528,325,973	27,604
FIDELITY BANK	364 DAY BILL	250,000	262,078.82	1
ABSA BANK GHANA LTD*		56,676,106	56,680,468	41
TOTAL		81,969,378,955	83,052,730,257.43	188,794

H. SUMMARY OF CUMULATIVE SECURITIES TRADED JANUARY – APRIL 2022

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	73,658,083,391	75,092,884,093	160,327	68,706,613,441	71,482,054,648	69,312
CORPORATE SECURITIES	8,311,295,564	7,959,846,164	28,467	7,196,720,725	6,892,707,720	13,486
TOTAL	81,969,378,955	83,052,730,257	188,794	75,903,334,166	78,374,762,368	82,798

I. SUMMARY OF VOLUME OF TRADES

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	16,366,806,447	17,959,255,446	7,412,700,902	314,907,000	189,105,047	384,377,000
February	18,481,254,412	14,553,075,549	5,437,811,446	848,895,000	587,231,448	946,241,000
March	26,053,719,869	26,437,450,219	7,835,083,639	2,072,701,000	245,599,000	391,301,319
April	16,513,990,227	15,433,609,905	8,677,755,191	1,317,105,000	466,487,000	510,517,860
May		13,192,358,245	8,206,028,791		380,148,000	683,328,351
June		17,447,748,330	8,470,530,566		715,271,080	564,060,760
July		18,711,013,388	9,494,076,220		750,671,005	526,659,244
August		13,241,675,921	5,364,946,594		653,798,000	345,914,390
September		13,408,458,987	8,506,805,829		672,355,448	977,613,474
October		17,058,588,595	10,246,813,999		501,883,000	20,000,000
November		14,196,203,112	10,002,832,359		338,356,000	56,000,000
December		16,281,880,974	13,293,709,560		223,151,000	50,200,000
TOTAL	77,415,770,955	197,921,318,671	102,949,095,096	4,553,608,000	5,724,056,028	5,456,213,398

MONTH	CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020
January	-	-	-	16,681,713,447	18,148,360,493	7,797,077,902
February	-	-	102,000	19,330,149,412	15,140,056,997	6,384,052,446
March	-	150,000	58,000	28,126,420,869	26,683,199,219	8,226,384,958
April	-	100,000	-	17,831,095,227	15,900,196,905	9,188,273,051
May		-	-		13,572,506,245	8,889,357,142
June		-	-		18,163,019,410	9,034,591,326
July		-	200,000		19,461,684,393	10,020,735,464
August		-	809,000		13,895,473,921	5,710,860,984
September		-	-		14,080,814,435	9,484,419,303
October		-	-		17,560,471,595	10,266,813,999
November		-	-		19,697,108,140	10,058,832,359
December		-	-		16,505,031,974	13,343,909,560
TOTAL	-	250,000	1,169,000	81,969,378,955	208,807,923,727	108,405,308,494

J. NUMBER OF TRADES (2020 TO 2022)

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	48,659	19,317	13,396	192	39	116
February	36,362	18,409	12,020	193	173	83
March	46,653	23,770	13,876	259	230	103
April	56,330	20,569	11,638	146	280	149
May		20,684	13,141		160	159
June		22,556	17,049		194	153
July		34,100	15,281		320	179
August		44,863	14,868		283	158
September		36,951	18,476		249	146
October		34,791	16,657		192	1
November		31,859	16,857		198	6
December		36,737	17,526		214	6
TOTAL	188,004	344,606	180,785	790	2,532	1,259
MONTH	CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020
January	-	-	-	48,851	19,356	13,512
February	-	-	1	36,555	18,573	12,103
March	-	4	1	46,912	24,004	13,979
April	-	1	-	56,476	20,856	11,787
May		-	-		20,847	13,300
June		-	-		22,750	17,202
July		-	2		34,420	15,460
August		-	4		45,146	15,026
September		-	-		37,200	18,622
October		-	-		34,983	16,658
November		-	-		32,057	16,863
December		-	-		36,951	17,532
TOTAL	-	5	8	188,794	347,143	182,044

K. REPO TRADES- JANUARY TO APRIL 2022

VALUE

MONTH	COLLATERALIZED	GMRA
JANUARY	23,094,000,000	3,699,999,999
FEBRUARY	17,747,000,000	824,132,530
MARCH	26,528,999,998	5,285,091,988
APRIL	19,797,602,000	19,960,244,161
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	87,167,601,998	29,769,468,678

NUMBER

MONTH	COLLATERALIZED	GMRA
JANUARY	560	11
FEBRUARY	427	11
MARCH	718	30
APRIL	713	98
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	2,418	150

L. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT APRIL 2022

	<u>2022</u>	<u>2021</u>
<u>TENOR OF SECURITY</u>	<u>AMOUNT GH¢</u>	<u>AMOUNT GH¢</u>
91-DAY	9,652,142,042	11,188,840,474
182-DAY	3,891,730,619	4,350,802,377
364-DAY	6,996,349,870	6,141,133,280
2-YEAR	21,858,254,128	19,065,317,301
3-YEAR	29,311,495,737	31,339,379,640
4-YEAR	541,360,000	-
5-YEAR	30,663,204,690	24,654,372,019
6-YEAR	10,228,524,714	5,929,310,777
7-YEAR	8,924,788,805	5,733,050,671
10-YEAR	16,309,169,978	13,782,666,422
15-YEAR	15,789,184,956	15,555,111,310
20-YEAR	1,546,755,180	938,812,358
TOTAL	155,712,960,719	138,678,796,629

	<u>2022</u>	<u>2021</u>
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN USD</u>	<u>AMOUNT IN USD</u>
3-YEAR	462,905,181	388,905,181
5-YEAR	264,844,150	-
TOTAL	727,749,331	388,905,181

M. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR APRIL 2022

SECURITY	AMOUNT TENDERED (GHS' M)	AMOUNT ACCEPTED (GHS' M)
91-Day bills	2,716.98	2,706.68
182-Day bills	517.58	517.58
364-Day bills	209.73	208.73
3-year bond	407.59	407.59
TOTAL	3,851.88	3,840.58

SOURCE: BANK OF GHANA

THE CORPORATE CORNER

N. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

ISSUER	AS AT APRIL 2022	AS AT APRIL 2021
	AMOUNT GH¢	AMOUNT GH¢
Izwe Loans Ltd.	97,000,000	56,000,000
Letshego Ghana	298,690,000	229,330,000
Bayport Financial Services	188,145,360	349,680,000
ESLA Ltd.	8,859,830,476	7,629,522,362
Bond Savings & Loans Ltd	70,400,000	70,400,000
Quantum Terminal Ltd.	25,000,000	40,000,000
Dalex Finance Company	20,000,000	20,000,000
Daakye Trust Plc	2,453,171,577	1,392,581,000
TOTAL	12,012,237,413	9,152,503,362

O. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

Name of Issuer	Number of Tranches	Amount Raised GH¢ million	Shelf Registration GH¢ million
Izwe Savings and Loans Ltd	15	206.89	150
Letshego Ghana	27	298.69	300
Edendale Properties Ltd	5	34.15	50
Bayport Financial Services	14	424.99	500
Ghana Home Loans	2	19.00	380
PBC Ltd	4	362.30	400
ESLA Ltd	6	8,859.83	10,000
Bond Savings & Loans	18	70.40	100
Quantum Terminal Ltd	1	45.00	140
Dalex Finance Company	1	20.00	150
Daakye Trust Plc	2	2,453.17	5,500
TOTAL	95	12,794.42	17,670.00

P. CORPORATE ISSUER IN FOCUS

Company Profile	
Registered Name of Company	Bayport Savings and Loans Plc
Nature of Business	Financial Services
Year Listed on GFIM	2018
Sponsoring Brokers	Databank Brokerage Limited
Trading Symbol	BFS
Total Number of Tranches	14
Total Number of Series Listed	14
Total Value of Bonds Issued	GH¢424.99 million
Total Number of Bonds Matured	8
Total value of Bonds Matured	GH¢236.84 million
Total Number of Bonds Outstanding	6
Total Value of Bonds Outstanding	GH¢188.14 million
Tenors	3- & 5-Year Bonds
Bond Profile	Fixed Rate Bonds

Q. RANKING OF GFIM MEMBERS-APRIL 2022

SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	3,052,145,800	17.63	2,987,069,107.56	17.07	1,201
2. GCB BANK LIMITED	1,782,921,411	10.30	1,852,895,914.49	10.59	16,493
3. CAL BANK LIMITED	1,592,753,976	9.20	1,629,644,899.92	9.31	768
4. ABSA BANK GHANA LIMITED	1,579,772,930	9.12	1,548,156,180.92	8.85	1,259
5. ECOBANK GHANA LIMITED	1,305,254,576	7.54	1,331,664,015.91	7.61	8,128
6. ACCESS BANK GHANA LIMITED	1,198,095,640	6.92	1,219,769,380.33	6.97	417
7. FIDELITY BANK (GHANA) LIMITED	1,019,096,342	5.89	1,016,292,728.85	5.81	12,211
8. FIRST NATIONAL BANK GHANA LTD	968,190,717	5.59	954,840,309.23	5.46	53
9. CONSOLIDATED BANK GHANA LTD	811,382,475	4.69	863,766,613.79	4.94	353
10. STANDARD CHARTERED BANK GHANA	809,813,070	4.68	810,523,904.53	4.63	13,135
11. UNIVERSAL MERCHANT BANK LTD	728,211,972	4.21	739,110,454.07	4.22	203
12. GUARANTY TRUST BANK (GH) LIMITED	613,204,599	3.54	639,517,287.81	3.66	348
13. FBN BANK GHANA LIMITED	452,512,223	2.61	482,959,334.02	2.76	68
14. ZENITH BANK GHANA LIMITED	423,216,960	2.44	438,610,642.42	2.51	321
15. BANK OF AFRICA GHANA LIMITED	373,376,328	2.16	391,104,536.94	2.24	31
16. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	191,660,082	1.11	199,234,868.83	1.14	27
17. UNITED BANK FOR AFRICA GH. LTD	153,994,478	0.89	159,866,619.17	0.91	119
18. SOCIETE GENERALE GHANA LIMITED	127,780,049	0.74	132,615,388.18	0.76	473
19. PRUDENTIAL BANK LIMITED	41,213,591	0.24	37,678,809.16	0.22	23
20. NATIONAL INVESTMENT BANK	33,815,800	0.20	34,934,667.95	0.20	4
21. FIRST ATLANTIC BANK	32,165,755	0.19	321,657.55	0.00	4
22. REPUBLIC BANK (GHANA) LTD	25,897,969	0.15	24,902,461.07	0.14	30
23. AGRICULTURAL DEVELOPMENT BANK	-	-	-	-	-
24. ARB APEX BANK LIMITED	-	-	-	-	-
TOTAL	17,316,476,743	100	17,495,479,782.70	100	55,669

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	131,950,081	29.94	130,441,991.65	29.78	108
2. SIC BROKERAGE LIMITED	91,330,095	20.72	90,136,942.73	20.58	48
3. IC SECURITIES (GHANA) LIMITED.	68,333,362	15.51	68,517,833.72	15.64	49
4. EDC STOCKBROKERS LIMITED	68,035,075	15.44	67,680,107.41	15.45	44
5. STRATEGIC AFRICAN SECURITIES LIMITED	40,525,591	9.20	41,964,917.32	9.58	57
6. BULLION SECURITIES LIMITED	20,578,943	4.67	19,183,086.35	4.38	5
7. DATABANK BROKERAGE LIMITED.	8,508,313	1.93	8,576,128.08	1.96	81
8. CDH SECURITIES LIMITED	5,569,606	1.26	5,651,345.65	1.29	24
9. APAKAN SECURITIES LIMITED	1,760,834	0.40	1,822,561.72	0.42	5
10. REPUBLIC SECURITIES GHANA LIMITED	1,407,944	0.32	1,368,633.29	0.31	26
11. UMB STOCKBROKERS LIMITED	1,053,482	0.24	1,040,190.33	0.24	5
12. PRUDENTIAL STOCKBROKERS LIMITED	990,076	0.22	1,000,346.76	0.23	7

13. NTHC SECURITIES LIMITED	283,348	0.06	278,064.44	0.06	8
14. SAVVY SECURITIES LIMITED	210,000	0.05	219,673.33	0.05	1
15. FIRSTBANC BROKERAGE LIMITED.	100,000	0.02	97,275.30	0.02	1
16. FINCAP SECURITIES LIMITED	56,923	0.01	57,779.90	0.01	13
17. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	6,090	0.00	6,003.09	0.00	1
18. AMBER SECURITIES	-	-	-	-	-
19. OBSIDIAN ACHERNAR	-	-	-	-	-
20. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
21. SBG SECURITIES GHANA LTD	-	-	-	-	-
22. SERENGENTI SECURITIES LTD	-	-	-	-	-
23. TEAK TREE BROKERAGE LIMITED	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	440,699,763	100	438,042,881	100	483

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	2,917,719,866	17.26	2,855,553,970.87	16.71	1,062
2. GCB BANK LIMITED	1,785,193,976	10.56	1,841,827,664.53	10.78	16,471
3. CAL BANK LIMITED	1,666,168,323	9.85	1,700,379,243.07	9.95	753
4. ECOBANK GHANA LIMITED	1,266,573,134	7.49	1,288,383,103.58	7.54	8,133
5. ABSA BANK GHANA LIMITED	1,225,994,852	7.25	1,193,879,447.17	6.98	1,155
6. ACCESS BANK GHANA LIMITED	1,198,042,684	7.09	1,225,879,796.41	7.17	344
7. FIRST NATIONAL BANK GHANA LIMITED	990,510,802	5.86	980,130,505.98	5.73	50
8. CONSOLIDATED BANK GHANA LTD	967,620,136	5.72	1,021,765,941.21	5.98	378
9. FIDELITY BANK (GHANA) LIMITED	890,798,146	5.27	892,405,707.51	5.22	12,135
10. STANDARD CHARTERED BANK GHANA	821,938,238	4.86	832,903,520.82	4.87	13,158
11. UNIVERSAL MERCHANT BANK LIMITED	787,281,972	4.66	796,145,440.32	4.66	204
12. GUARANTY TRUST BANK (GH) LIMITED	620,556,121	3.67	645,981,145.15	3.78	300
13. ZENITH BANK GHANA LIMITED	441,625,318	2.61	457,013,237.96	2.67	326
14. FBN BANK GHANA LIMITED	405,291,644	2.40	434,558,685.28	2.54	55
15. BANK OF AFRICA GHANA LIMITED	395,707,758	2.34	416,242,003.47	2.44	34
16. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	178,386,665	1.06	184,903,622.55	1.08	14
17. SOCIETE GENERALE GHANA LIMITED	131,099,461	0.78	134,448,783.53	0.79	482
18. UNITED BANK FOR AFRICA GH. LIMITED	81,260,855	0.48	85,493,002.90	0.50	114
19. FIRST ATLANTIC BANK	45,919,178	0.27	13,878,258.55	0.08	24
20. NATIONAL INVESTMENT BANK	36,815,800	0.22	37,621,345.34	0.22	5
21. REPUBLIC BANK (GHANA) LTD	25,897,969	0.15	24,902,461.07	0.15	30
22. ARB APEX BANK LIMITED	19,407,333	0.11	20,128,782.17	0.12	7
23. PRUDENTIAL BANK LIMITED	8,442,000	0.05	8,523,867.32	0.05	7
24. AGRICULTURAL DEVELOPMENT BANK	-	-	-	-	-
TOTAL	16,908,252,231	100	17,092,949,536.76	100	55,241

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	193,673,739	22.81	193,492,140.30	23.02	179
2. IC SECURITIES (GHANA) LIMITED.	191,553,616	22.56	185,588,082.46	22.08	171
3. SIC BROKERAGE LIMITED	144,150,942	16.98	139,845,760.41	16.64	64
4. EDC STOCKBROKERS LIMITED	133,610,563	15.74	133,954,044.32	15.94	93
5. DATABANK BROKERAGE LIMITED.	92,656,156	10.91	93,567,812.31	11.13	104
6. STRATEGIC AFRICAN SECURITIES LIMITED	55,908,062	6.59	57,227,645.94	6.81	100
7. APAKAN SECURITIES LIMITED	16,160,665	1.90	16,309,480.69	1.94	12
8. REPUBLIC SECURITIES GHANA LIMITED	13,721,652	1.62	13,261,677.42	1.58	97
9. UMB STOCKBROKERS LIMITED	3,539,828	0.42	3,470,844.51	0.41	11
10. CDH SECURITIES LIMITED	1,467,385	0.17	1,420,828.02	0.17	25
11. FIRSTBANC BROKERAGE LIMITED.	853,407	0.10	782,937.46	0.09	6
12. BULLION SECURITIES LIMITED	505,609	0.06	525,697.37	0.06	3
13. TEAK TREE BROKERAGE LIMITED	410,522	0.05	415,290.05	0.05	5
14. FINCAP SECURITIES LIMITED	330,005	0.04	332,788.24	0.04	33
15. AMBER SECURITIES LIMITED	228,700	0.03	229,565.72	0.03	3
16. PRUDENTIAL STOCKBROKERS LIMITED	140,620	0.02	135,518.56	0.02	2
17. SAVVY SECURITIES LIMITED	9,532	0.00	9,964.02	0.00	1
18. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	3,272	0.00	3,049.21	0.00	2
19. NTHC SECURITIES LTD	-	-	-	-	-
20. OBSIDIAN ACHERNAR	-	-	-	-	-
21. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
22. SBG SECURITIES GHANA LTD	-	-	-	-	-
23. SERENGENTI SECURITIES LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	848,924,275	100	840,573,127.01	100	911

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. GUARANTY TRUST BANK (GHANA) LIMITED	11,178,525	25.16	11,600,815.01	25.11	2
2. ACCESS BANK GHANA LIMITED	10,820,670	24.35	11,242,795.10	24.34	2
3. ABSA BANK GHANA LIMITED	10,003,750	22.51	10,389,807.42	22.49	6
4. ECOBANK GHANA LIMITED	9,181,482	20.66	9,558,660.34	20.69	13
5. GCB BANK LIMITED	2,294,564	5.16	2,403,631.77	5.20	12
6. BLACK STAR BROKERAGE LIMITED	718,474	1.62	749,198.33	1.62	5
7. FIDELITY BANK (GHANA) LIMITED	187,980	0.42	199,791.35	0.43	1
8. STANBIC BANK GHANA LIMITED	49,300	0.11	50,442.12	0.11	1
TOTAL	44,434,745	100	46,195,141.44	100	

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. ZENITH BANK GHANA LIMITED	23,178,525	52.16	24,106,946.49	52.19	7
2. ACCESS BANK GHANA LIMITED	10,778,525	24.26	11,167,464.48	24.17	2
3. FIRST ATLANTIC BANK	5,000,000	11.25	5,205,383.33	11.27	4
4. ECOBANK GHANA LIMITED	3,851,236	8.67	4,013,521.35	8.69	8
5. BLACK STAR BROKERAGE LIMITED	718,474	1.62	746,315.91	1.62	5
6. REPUBLIC SECURITIES GHANA LIMITED	372,391	0.84	394,586.68	0.85	3
7. GCB BANK LIMITED	294,564	0.66	311,348.44	0.67	10
8. FIDELITY BANK (GHANA) LIMITED	187,980	0.42	195,131.89	0.42	1
9. STANBIC BANK GHANA LIMITED	49,300	0.11	50,442.12	0.11	1
10. ABSA BANK GHANA LIMITED	3,750	0.01	4,000.75	0.01	1
TOTAL	44,434,745	100	46,195,141.44	100	

R. CUMULATIVE RANKING OF GFIM MEMBERS- (JANUARY-APRIL 2022)

SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	15,224,258,049	20.09	15,245,347,716.40	19.84	4,958
2. ACCESS BANK GHANA LIMITED	8,092,209,829	10.68	8,291,301,793.22	10.79	2,146
3. FIDELITY BANK (GHANA) LIMITED	7,135,131,799	9.41	7,393,500,982.67	9.62	39,791
4. GCB BANK LIMITED	6,589,981,928	8.70	6,693,557,763.39	8.71	39,102
5. CONSOLIDATED BANK GHANA LTD	6,360,514,071	8.39	6,564,081,825.15	8.54	1,431
6. ECOBANK GHANA LIMITED	5,734,594,056	7.57	5,828,353,224.56	7.59	33,195
7. ABSA BANK GHANA LIMITED	5,695,398,269	7.51	5,678,596,180.20	7.39	4,528
8. CAL BANK LIMITED	5,518,061,795	7.28	5,600,832,816.87	7.29	4,073
9. STANDARD CHARTERED BANK GHANA	3,983,191,904	5.26	3,969,457,701.49	5.17	48,993
10. FIRST NATIONAL BANK GHANA LIMITED	2,522,655,593	3.33	2,586,403,505.96	3.37	255
11. GUARANTY TRUST BANK (GH) LIMITED	2,328,679,803	3.07	2,365,380,464.56	3.08	1,414
12. UNIVERSAL MERCHANT BANK LIMITED	1,383,184,273	1.83	1,402,133,476.77	1.82	647
13. ZENITH BANK GHANA LIMITED	1,344,021,725	1.77	1,384,651,162.57	1.80	1,403
14. BANK OF AFRICA GHANA LIMITED	778,400,748	1.03	802,224,857.85	1.04	136
15. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	728,045,447	0.96	749,613,895.35	0.98	93
16. FBN BANK GHANA LIMITED	637,389,989	0.84	668,970,141.96	0.87	301
17. UNITED BANK FOR AFRICA GH. LIMITED	560,889,662	0.74	569,468,289.21	0.74	537
18. SOCIETE GENERALE GHANA LIMITED	480,454,208	0.63	494,421,388.90	0.64	1,932
19. FIRST ATLANTIC BANK	303,218,040	0.40	164,769,930.41	0.21	70
20. AGRICULTURAL DEVELOPMENT BANK	150,000,000	0.20	149,082,600.00	0.19	1
21. NATIONAL INVESTMENT BANK	98,847,349	0.13	98,365,530.50	0.13	17
22. PRUDENTIAL BANK LIMITED	76,411,966	0.10	73,816,216.77	0.10	115
23. REPUBLIC BANK (GHANA) LTD	63,913,851	0.08	63,547,226.28	0.08	99
24. ARB APEX BANK	-	-	-	-	-
TOTAL	75,789,454,354	100	76,837,878,691.04	100	185,237

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	682,223,249	29.68	684,793,690.58	29.59	506
2. SIC BROKERAGE LIMITED	403,993,227	17.57	400,454,862.40	17.30	139
3. IC SECURITIES (GHANA) LIMITED.	391,939,197	17.05	402,659,501.87	17.40	285
4. EDC STOCKBROKERS LIMITED	320,935,114	13.96	325,832,941.09	14.08	188
5. STRATEGIC AFRICAN SECURITIES LIMITED	194,934,891	8.48	198,832,812.09	8.59	255
6. DATABANK BROKERAGE LIMITED.	179,555,620	7.81	180,304,520.10	7.79	378
7. CDH SECURITIES LIMITED	35,427,673	1.54	33,453,995.28	1.45	82
8. BULLION SECURITIES LIMITED	23,664,361	1.03	22,407,559.93	0.97	11
9. APAKAN SECURITIES LIMITED	21,812,000	0.95	21,391,583.00	0.92	30

10. UMB STOCKBROKERS LIMITED	16,552,560	0.72	16,237,445.88	0.70	48
11. REPUBLIC SECURITIES GHANA LIMITED	11,783,025	0.51	11,744,634.90	0.51	84
12. PRUDENTIAL STOCKBROKERS LIMITED	5,617,414	0.24	5,546,746.37	0.24	20
13. FINCAP SECURITIES LIMITED	4,267,310	0.19	4,321,959.83	0.19	81
14. FIRSTBANC BROKERAGE SERVICES LIMITED.	3,473,852	0.15	3,611,122.51	0.16	23
15. NTHC SECURITIES LIMITED	1,762,050	0.08	1,725,990.63	0.07	38
16. TEAK TREE BROKERAGE LIMITED	520,267	0.02	519,045.42	0.02	11
17. SAVVY SECURITIES LIMITED	307,538	0.01	319,673.19	0.01	2
18. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	55,617	0.00	53,623.80	0.00	10
19. AMBER SECURITIES LIMITED	-	-	-	-	-
20. SERENGETI CAPITAL MARKETS LIMITED	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	2,298,824,965	100	2,314,211,709	100	2,191

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE% BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	13,431,922,265	18.60	13,443,919,438.54	18.36	4,517
2. FIDELITY BANK (GHANA) LIMITED	7,376,197,465	10.21	7,638,337,423.76	10.43	39,471
3. GCB BANK LIMITED	7,296,805,764	10.10	7,376,750,970.50	10.07	39,050
4. ACCESS BANK GHANA LIMITED	7,223,655,698	10.00	7,388,278,331.44	10.09	1,785
5. ECOBANK GHANA LIMITED	5,785,975,931	8.01	5,875,537,597.68	8.02	33,144
6. CAL BANK LIMITED	5,595,106,691	7.75	5,656,461,765.48	7.73	3,432
7. CONSOLIDATED BANK GHANA LTD	5,418,894,684	7.50	5,575,055,109.78	7.61	1,475
8. ABSA BANK GHANA LIMITED	5,370,904,924	7.44	5,386,318,313.43	7.36	4,302
9. STANDARD CHARTERED BANK GHANA	3,117,498,658	4.32	3,110,396,272.72	4.25	49,001
10. FIRST NATIONAL BANK GH. LIMITED	2,572,402,695	3.56	2,640,355,400.80	3.61	232
11. GUARANTY TRUST BANK (GH) LIMITED	1,847,948,351	2.56	1,891,334,515.79	2.58	1,281
12. ZENITH BANK GHANA LIMITED	1,581,954,684	2.19	1,638,349,978.35	2.24	1,447
13. UNIVERSAL MERCHANT BANK LIMITED	1,401,716,288	1.94	1,422,728,303.36	1.94	648
14. BANK OF AFRICA GHANA LIMITED	937,259,313	1.30	967,778,707.06	1.32	173
15. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	762,203,030	1.06	782,669,255.06	1.07	75
16. UNITED BANK FOR AFRICA GH. LTD	622,076,971	0.86	637,126,249.35	0.87	555
17. SOCIETE GENERALE GHANA LIMITED	621,279,472	0.86	638,526,634.65	0.87	1,945
18. FBN BANK GHANA LIMITED	597,186,032	0.83	625,709,723.51	0.85	289
19. FIRST ATLANTIC BANK	261,084,568	0.36	124,417,810.76	0.17	91
20. REPUBLIC BANK (GHANA) LTD	160,685,262	0.22	157,302,570.16	0.21	107
21. PRUDENTIAL BANK LIMITED	95,189,975	0.13	95,585,653.07	0.13	104
22. ARB APEX BANK LIMITED	69,097,008	0.10	70,314,821.14	0.10	29
23. NATIONAL INVESTMENT BANK	64,133,349	0.09	65,939,605.64	0.09	18
24. AGRICULTURAL DEVELOPMENT BANK	9,122,213	0.01	9,452,693.56	0.01	2
TOTAL	72,220,301,291	100	73,218,647,145.59	100	183,173

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	852,476,312	21.79	855,948,400.65	21.90	742
2. IC SECURITIES (GHANA) LIMITED.	842,137,347	21.53	831,032,094.93	21.27	750
3. DATABANK BROKERAGE LIMITED.	542,024,721	13.86	543,410,549.57	13.91	547
4. SIC BROKERAGE LIMITED	527,322,889	13.48	521,291,082.85	13.34	295
5. EDC STOCKBROKERS LIMITED	501,127,385	12.81	514,137,259.71	13.16	321
6. STRATEGIC AFRICAN SECURITIES LTD	316,160,641	8.08	317,962,816.57	8.14	422
7. REPUBLIC SECURITIES GHANA LIMITED	169,060,580	4.32	165,111,617.21	4.23	666
8. APAKAN SECURITIES LIMITED	46,012,726	1.18	46,538,269.73	1.19	59
9. CDH SECURITIES LIMITED	41,667,512	1.07	38,932,485.66	1.00	113
10. UMB STOCKBROKERS LIMITED	29,184,209	0.75	28,981,256.14	0.74	63
11. FIRSTBANC BROKERAGE LIMITED.	15,065,238	0.39	15,022,831.76	0.38	57
12. PRUDENTIAL STOCKBROKERS LIMITED	8,854,479	0.23	8,713,147.37	0.22	23
13. FINCAP SECURITIES LIMITED	6,396,483	0.16	6,445,455.04	0.16	124
14. BULLION SECURITIES LIMITED	4,523,002	0.12	4,717,866.83	0.12	17
15. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	4,425,584	0.11	4,309,574.17	0.11	20
16. TEAK TREE BROKERAGE LIMITED	3,073,603	0.08	3,045,192.14	0.08	19
17. AMBER SECURITIES LIMITED	1,454,900	0.04	1,481,281.09	0.04	9
18. SAVVY SECURITIES LIMITED	699,447	0.02	707,718.72	0.02	6
19. NTHC SECURITIES LIMITED	-	-	-	-	-
20. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	3,911,667,058	100	3,907,788,900.14	100	4,253

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ECOBANK GHANA LIMITED	18,949,705	16.54	19,588,062.81	16.47	54
2. STANBIC BANK GHANA LIMITED	17,783,709	15.53	18,664,616.53	15.69	11
3. ACCESS BANK GHANA LIMITED	17,592,310	15.36	18,205,298.85	15.31	13
4. GUARANTY TRUST BANK (GHANA) LIMITED	17,512,000	15.29	18,077,991.66	15.20	9
5. FIRST NATIONAL BANK GHANA LIMITED	16,000,000	13.97	16,816,158.28	14.14	3
6. ABSA BANK GHANA LIMITED	14,470,792	12.63	14,939,144.88	12.56	24
7. BLACK STAR BROKERAGE LIMITED	5,781,086	5.05	5,879,839.50	4.94	14
8. GCB BANK LIMITED	3,650,704	3.19	3,824,328.53	3.22	39
9. CAL BANK LIMITED	1,278,627	1.12	1,332,188.76	1.12	14
10. STANDARD CHARTERED BANK GHANA	770,533	0.67	816,856.52	0.69	16
11. ZENITH BANK GHANA LIMITED	323,842	0.28	340,170.37	0.29	1
12. FIDELITY BANK (GHANA) LIMITED	187,980	0.16	199,791.35	0.17	1
13. UNIVERSAL MERCHANT BANK LIMITED	103,884	0.09	108,980.79	0.09	2
14. UMB STOCKBROKERS	100,000	0.09	100,000.07	0.08	1

15. CONSOLIDATED BANK GHANA LTD	18,807	0.02	19,999.74	0.02	1
16. PRUDENTIAL BANK LIMITED	15,000	0.01	15,240.00	0.01	1
TOTAL	114,538,979	100	118,928,668.64	100	204

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ZENITH BANK GHANA LIMITED	24,639,872	21.51	25,619,562.04	21.54	10
2. STANBIC BANK GHANA LIMITED	19,022,099	16.61	19,945,485.14	16.77	16
3. ACCESS BANK GHANA LIMITED	17,649,883	15.41	18,191,423.53	15.30	11
4. FIRST NATIONAL BANK GHANA LIMITED	16,000,000	13.97	16,814,288.66	14.14	3
5. ABSA BANK GHANA LIMITED	13,245,851	11.56	13,524,936.14	11.37	18
6. ECOBANK GHANA LIMITED	6,031,902	5.27	6,280,699.62	5.28	36
7. BLACK STAR BROKERAGE LIMITED	5,792,561	5.06	5,882,575.64	4.95	12
8. FIRST ATLANTIC BANK	5,000,000	4.37	5,205,383.33	4.38	4
9. REPUBLIC SECURITIES GHANA LIMITED	2,165,407	1.89	2,289,087.32	1.92	21
10. GCB BANK LIMITED	1,541,384	1.35	1,619,383.32	1.36	36
11. CAL BANK LIMITED	1,194,207	1.04	1,220,228.73	1.03	7
12. CONSOLIDATED BANK GHANA LTD	1,014,918	0.89	1,033,704.31	0.87	3
13. STANDARD CHARTERED BANK GHANA	770,533	0.67	816,856.52	0.69	16
14. FIDELITY BANK (GHANA) LIMITED	187,980	0.16	195,131.89	0.16	1
15. UNIVERSAL MERCHANT BANK LIMITED	103,884	0.09	108,980.79	0.09	2
16. UMB STOCKBROKERS	100,000	0.09	100,000.07	0.08	1
17. GUARANTY TRUST BANK (GHANA) LIMITED	22,000	0.02	22,250.67	0.02	3
18. EDC STOCKBROKERS LIMITED	19,203	0.02	19,984.85	0.02	1
19. STRATEGIC AFRICAN SECURITIES LIMITED	18,999	0.02	19,997.05	0.02	1
20. PRUDENTIAL BANK LIMITED	15,000	0.01	15,240.00	0.01	1
21. FINCAP SECURITIES LIMITED	3,296	0.00	3,469.02	0.00	1
TOTAL	114,538,979	100	118,928,668.64	100	204

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