

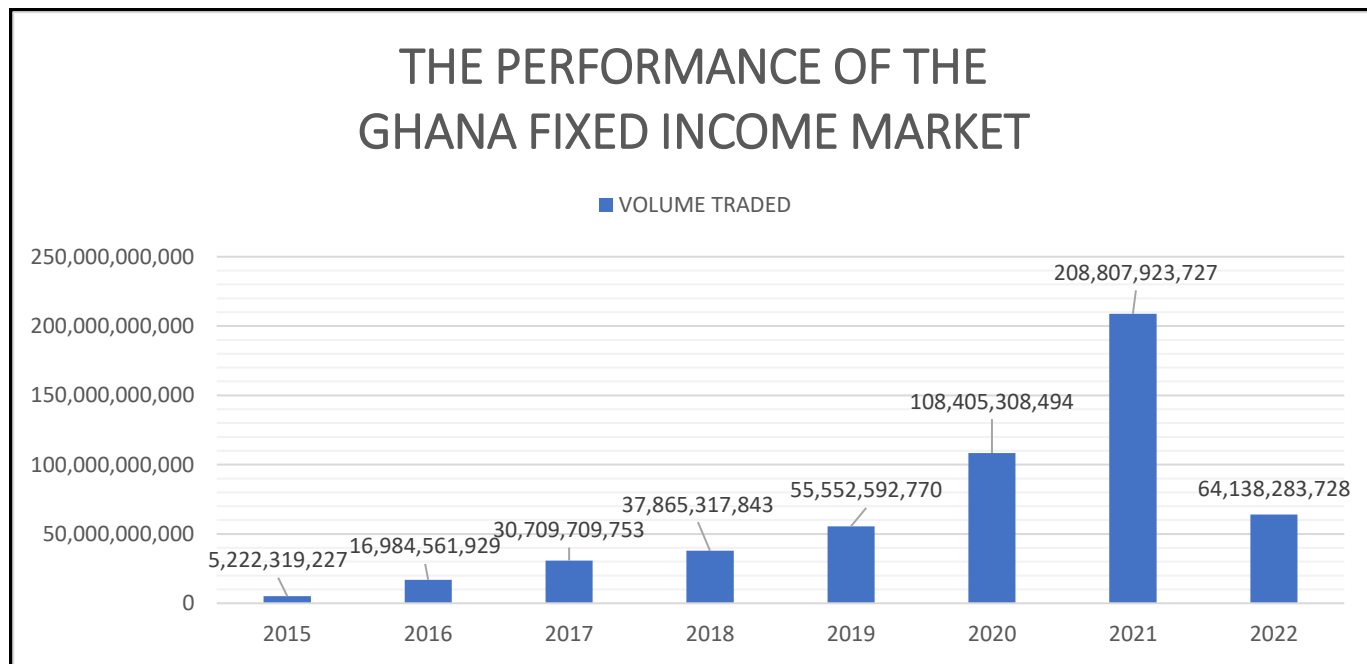
FIXED INCOME MARKET REPORT

MARCH 2022



		PAGE NUMBER
TABLES		
Table A	PERFORMANCE SINCE INCEPTION	2
Table B	SUMMARY TRADE STATISTICS	2
Table C	SUMMARY OUTSTANDING SECURITIES AS AT MARCH 2022	2
Table D	SUMMARY SECURITIES AS AT MARCH 2022	2
Table E	SECURITIES TRADED FOR MARCH 2022	3
Table F	SUMMARY OF SECONDARY MARKET TRADES FOR THE MONTH OF MARCH 2022	4
Table G	CUMULATIVE SECURITIES TRADED JANUARY – MARCH 2022	4
Table H	SUMMARY OF CUMULATIVE SECURITIES TRADED JANUARY – MARCH 2022	5
Table I	SUMMARY OF VOLUME OF TRADES	5
Table J	TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT MARCH 2022	8
Table K	GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR MARCH 2022	8
Table L	TOTAL OUTSTANDING CORPORATE SECURITIES AS AT MARCH 2022	9
Table M	ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION	9
Table N	CORPORATE IN FOCUS	10
Table O	RANKING OF BANKS AND BROKER-DEALERS-MARCH 2022	11
Table P	CUMULATIVE RANKING OF BANKS AND BROKER-DEALERS-JAN-MARCH 2022	15

A. PERFORMANCE SINCE INCEPTION



* Year 2015 is from August to December and 2022 is from January to March.
All other years are from Jan-Dec

B. SUMMARY OF TRADE STATISTICS

	MARCH		JANUARY-MARCH		PERCENTAGE CHANGE (%)	
	2022	2021	2022	2021	MAR	JAN-MAR
Volume Traded	28,126,420,869	26,683,199,219	64,138,283,728	60,003,137,261	5.41%	6.98%
Value Traded	28,735,498,953.08	27,822,811,260.92	65,043,850,918	61,752,342,214.36	3.28%	5.33%
No. of Trades	46,912	24,004	132,318	61,942	95.43%	113.61%

C. SUMMARY OF OUTSTANDING SECURITIES AS AT MARCH 2022

	2022		2021	
	Government	Corporate	Government	Corporate
Volume Traded	58,705,923,975	5,432,359,753	54,346,523,984	5,656,613,277
Outstanding Securities	157,083,740,017	30,121,096,305	134,633,367,353	30,156,249,042
Turnover	37	18	40	19
Contribution to Market Size	83.91	16.09	81.70	18.30

D. SUMMARY SECURITIES AS AT MARCH 2022

Benchmark Securities	3	7yr Government bond	1
		10yr Government bond	1
		15yr Government bond	1
Non-Benchmark Securities	49	3yr Government bond	14
		4yr Government bond	1
		5yr Government bond	14
		6yr Government bond	5
		7yr Government bond	5
		10yr Government bond	5
		15yr Government bond	4

		20yr Government bond	1
Treasury Notes	12	2yr Government note	12
Treasury Bills	75	364-day bill	28
		182-day bill	26
		91-day bill	12
		182-day Cocoa Bill	9
Local US dollar 3-year bond	4	3yr Government bond	2
		5 yr Government bond	2
Eurobond	9		
Corporate Bonds	42	Letshego Ghana Plc	18
		Bayport Financial Services (Ghana)	7
		Izwe Savings and Loans Ghana	4
		E.S.L.A. Plc	5
		Bond Savings and Loans Ltd	4
		Quantum Terminal Ltd	1
		Dalex Finance and Leasing Company Ltd	1
		Daakye Trust Plc	2
TOTAL	194		

E. SECURITIES TRADED FOR MARCH 2022

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
ESLA	7 YR FXR BOND	2,027,371	2,176,787.37	10
ESLA	10 YR FXR BOND	432,291,992	434,203,906.02	31
ESLA	12 YR FXR BOND	273,967,030	275,017,468.60	179
BAYPORT FINANCIAL	3 YR FXR BOND	514,000	553,856.76	4
BAYPORT FINANCIAL	5 YR FXR BOND	128,000	133,105.41	2
DAAKYE TRUST PLC	7 YR FXR BOND	27,763,842	30,203,132.49	30
DAAKYE TRUST PLC	10 YR FXR BOND	96,000	103,461.10	1
LETSHEGO GHANA PLC	3 YR FXR BOND	1,660,000	1,660,898.22	2
LETSHEGO GHANA PLC	6 YR FLR BOND	1,060,500	1,123,454.58	8
IZWE PLC	5 YR FXR BOND	308,000	329,482.52	4
IZWE PLC	5 YR FLR BOND	5,000	5,437.26	1
GOVT OF GHANA	91-DAY BILL	561,288,301	697,280,259	24,916
GOVT OF GHANA	182-DAY BILL	54,844,926	52,659,633	1,620
GOVT OF GHANA	364-DAY BILL	110,217,058	104,501,063.75	867
GOVT OF GHANA	2-YEAR NOTE	3,227,099,272	3,302,121,437	2,115
GOVT OF GHANA	3-YEAR BOND	2,026,153,028	2,102,848,153	3,345
GOVT OF GHANA	5-YEAR BOND	4,690,770,715	4,869,959,646	2,904
GOVT OF GHANA	6-YEAR BOND	2,355,001,849	2,313,174,257	840
GOVT OF GHANA	7-YEAR BOND	1,316,816,133	1,352,695,323	1,714
GOVT OF GHANA	10-YEAR BOND	3,891,167,393	3,952,918,375	1,711
GOVT OF GHANA	15-YEAR BOND	7,881,511,582	8,044,850,481	83
GOVT OF GHANA	20-YEAR BOND	177,495,847	170,845,464	16
BANK OF GHANA	56 DAY BILL	1,749	1,749.00	1
COCOA BOARD	182-DAY BILL	1,094,231,281	1,026,132,122	6,508
TOTAL		28,126,420,869	28,735,498,953.08	46,912

F. SUMMARY OF SECURITIES TRADED FOR THE MONTH OF MARCH

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	26,292,366,104	26,963,854,091.75	40,131	25,123,473,262	26,306,514,962.66	19,254
CORPORATE SECURITIES	1,834,054,765	1,771,644,861.33	6,781	1,559,725,957	1,516,296,298.26	4,750
TOTAL	28,126,420,869	28,735,498,953.08	46,912	26,683,199,219	27,822,811,261	24,004

G. CUMULATIVE SECURITIES TRADED JANUARY – MARCH 2022

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
LETSHEGO GHANA	3 YR FLR BOND	1,660,000	1,660,898.22	2
LETSHEGO GHANA	5 YR FLR BOND	214,000	218,800.59	4
LETSHEGO GHANA	6 YR FLR BOND	1,060,500	1,123,454.58	8
ESLA	7 YR FXR BOND	48,916,785	51,586,370.53	67
ESLA	10 YR FXR BOND	670,078,602	677,754,366.78	41
ESLA	12 YR FXR BOND	788,616,419	787,565,933.63	457
BAYPORT FINANCIAL	3 YR FXR BOND	700,449	744,270.66	9
BAYPORT FINANCIAL	5 YR FXR BOND	131,000	136,036.89	3
DAAKYE TRUST PLC	7 YR FXR BOND	44,914,534	48,789,947.48	47
DAAKYE TRUST PLC	10 YR FXR BOND	1,056,500	1,124,354.54	9
IZWE PLC	5 YR FLR BOND	5,000	5,437.26	1
IZWE PLC	5 YR FXR BOND	358,000	382,065.01	5
GOVT OF GHANA	91-DAY BILL	1,603,870,556	1,658,168,128	65,611
GOVT OF GHANA	182-DAY BILL	168,311,175	161,351,359.35	4,953
GOVT OF GHANA	364-DAY BILL	760,353,669	683,340,594.36	2,217
GOVT OF GHANA	2-YEAR NOTE	7,494,462,969	7,769,420,077	5,720
GOVT OF GHANA	3-YEAR BOND	7,317,509,792	7,591,214,864	10,108
GOVT OF GHANA	5-YEAR BOND	14,739,776,588	15,137,089,671	6,816
GOVT OF GHANA	6-YEAR BOND	6,502,203,822	6,500,075,096	3,623
GOVT OF GHANA	7-YEAR BOND	2,476,648,114	2,536,236,829	3,329
GOVT OF GHANA	10-YEAR BOND	8,007,091,598	7,989,613,199	5,889
GOVT OF GHANA	15-YEAR BOND	9,450,141,765	9,635,697,136	251
GOVT OF GHANA	20-YEAR BOND	185,553,927	179,691,975	61
BANK OF GHANA	56 DAY BILL	1,749	1,749.00	1

COCOA BOARD	182-DAY BILL	3,817,970,109	3,574,177,836	23,045
ABSA BANK GHANA LTD*		56,676,106	56,680,468	41
TOTAL		64,138,283,728	65,043,850,917.88	132,318

H. SUMMARY OF CUMULATIVE SECURITIES TRADED JANUARY – MARCH 2022

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	58,705,923,975	59,841,898,928.71	108,578	54,346,523,984	56,353,264,704.38	51,516
CORPORATE SECURITIES	5,432,359,753	5,201,951,989.17	23,740	5,656,613,277	5,399,077,509.98	10,426
TOTAL	64,138,283,728	65,043,850,917.88	132,318	60,003,137,261	61,752,342,214.36	61,942

I. SUMMARY OF VOLUME OF TRADES

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	16,366,806,447	17,959,255,446	7,412,700,902	314,907,000	189,105,047	384,377,000
February	18,481,254,412	14,553,075,549	5,437,811,446	848,895,000	587,231,448	946,241,000
March	26,053,719,869	26,437,450,219	7,835,083,639	2,072,701,000	245,599,000	391,301,319
April		15,433,609,905	8,677,755,191		466,487,000	510,517,860
May		13,192,358,245	8,206,028,791		380,148,000	683,328,351
June		17,447,748,330	8,470,530,566		715,271,080	564,060,760
July		18,711,013,388	9,494,076,220		750,671,005	526,659,244
August		13,241,675,921	5,364,946,594		653,798,000	345,914,390
September		13,408,458,987	8,506,805,829		672,355,448	977,613,474
October		17,058,588,595	10,246,813,999		501,883,000	20,000,000
November		14,196,203,112	10,002,832,359		338,356,000	56,000,000
December		16,281,880,974	13,293,709,560		223,151,000	50,200,000
TOTAL	60,901,780,728	197,921,318,671	102,949,095,096	3,236,503,000	5,724,056,028	5,456,213,398

MONTH	CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020
January	-	-	-	16,681,713,447	18,148,360,493	7,797,077,902
February	-	-	102,000	19,330,149,412	15,140,056,997	6,384,052,446
March	-	150,000	58,000	28,126,420,869	26,683,199,219	8,226,384,958
April		100,000	-		15,900,196,905	9,188,273,051
May		-	-		13,572,506,245	8,889,357,142
June		-	-		18,163,019,410	9,034,591,326
July		-	200,000		19,461,684,393	10,020,735,464
August		-	809,000		13,895,473,921	5,710,860,984
September		-	-		14,080,814,435	9,484,419,303
October		-	-		17,560,471,595	10,266,813,999
November		-	-		19,697,108,140	10,058,832,359
December		-	-		16,505,031,974	13,343,909,560
TOTAL	-	250,000	1,169,000	64,138,283,728	208,807,923,727	108,405,308,494

NUMBER OF TRADES (2020 TO 2022)

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	48,659	19,317	13,396	192	39	116
February	36,362	18,409	12,020	193	173	83
March	46,653	23,770	13,876	259	230	103
April		20,569	11,638		280	149
May		20,684	13,141		160	159
June		22,556	17,049		194	153
July		34,100	15,281		320	179
August		44,863	14,868		283	158
September		36,951	18,476		249	146
October		34,791	16,657		192	1
November		31,859	16,857		198	6
December		36,737	17,526		214	6
TOTAL	131,674	344,606	180,785	644	2,532	1,259
MONTH	CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020
January	-	-	-	48,851	19,356	13,512
February		-	1	36,555	18,573	12,103
March		4	1	46,912	24,004	13,979
April		1	-		20,856	11,787
May		-	-		20,847	13,300
June		-	-		22,750	17,202
July		-	2		34,420	15,460
August		-	4		45,146	15,026
September		-	-		37,200	18,622
October		-	-		34,983	16,658
November		-	-		32,057	16,863
December		-	-		36,951	17,532
TOTAL	-	5	8	132,318	347,143	182,044

J. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT MARCH 2022

	<u>2022</u>	<u>2021</u>
<u>TENOR OF SECURITY</u>	<u>AMOUNT GH¢</u>	<u>AMOUNT GH¢</u>
91-DAY	10,812,583,724	10,877,484,449
182-DAY	4,074,290,762	4,212,415,985
364-DAY	7,967,350,158	5,576,977,025
2-YEAR	21,858,254,128	19,065,317,301
3-YEAR	28,791,421,130	30,238,426,554
4-YEAR	541,360,000	-
5-YEAR	30,584,553,807	23,820,948,281
6-YEAR	10,228,524,714	5,929,310,777
7-YEAR	8,924,788,805	5,733,050,671
10-YEAR	16,054,860,262	13,401,768,991
15-YEAR	15,698,997,347	15,239,069,221
20-YEAR	1,546,755,180	538,598,098
TOTAL	157,083,740,017	134,633,367,353

<u>LOCAL US DOLLAR BONDS</u>	<u>2022</u>	<u>2021</u>
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN USD</u>	<u>AMOUNT IN USD</u>
3-YEAR	462,905,181	388,905,181
5-YEAR	264,844,150	-
TOTAL	727,749,331	388,905,181

K. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR MARCH 2022

<u>SECURITY</u>	<u>AMOUNT TENDERED (GHS' M)</u>	<u>AMOUNT ACCEPTED (GHS' M)</u>
91-Day bills	3207.21	3207.21
182-Day bills	1065.72	1065.72
364-Day bills	344.46	344.46
5-year bond	862.76	862.76
TOTAL	5,480.15	5,480.15

SOURCE: BANK OF GHANA

THE CORPORATE CORNER

L. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

ISSUER	AS AT MARCH 2022	AS AT MARCH 2021
	AMOUNT GH¢	AMOUNT GH¢
Izwe Loans Ltd.	72,000,000	56,000,000
Letshego Ghana	298,690,000	229,330,000
Edendale Properties Ltd.	-	-
Bayport Financial Services	271,320,494	349,680,000
ESLA Ltd.	8,702,782,690	7,629,522,362
Bond Savings & Loans Ltd	70,400,000	70,400,000
Quantum Terminal Ltd.	25,000,000	40,000,000
Dalex Finance Company	20,000,000	20,000,000
Daakye Trust Plc	2,453,171,577	1,392,581,000
TOTAL	11,913,364,761	9,152,503,362

M. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

Name of Issuer	Number	Amount Raised GH¢ million	Shelf Registration GH¢ million
Izwe Savings and Loans Ltd	6	181.899	150
Letshego Ghana	27	298.69	300
Edendale Properties Ltd	6	34.15	50
Bayport Financial Services	14	424.99	500
Ghana Home Loans	2	19.00	380
PBC Ltd	2	362.30	400
ESLA Ltd	5	8,702.78	10,000
Bond Savings & Loans	18	70.40	100
Quantum Terminal Ltd	1	45.00	140
Dalex Finance Company	1	20.00	150
Daakye Trust Plc	2	2,453.17	5,500
TOTAL	84	12,612.38	17,670.00

N. CORPORATE ISSUER IN FOCUS

Company Profile	
Registered Name of Company	Daakye Trust Plc
Nature of Business	Special Purpose Vehicle for Education
Year Listed on GFIM	2020
Sponsoring Brokers	Databank Brokerage Limited
Trading Symbol	DTP
Total Number of Tranches	2
Total Number of Series Listed	10
Total Value of Bonds Issued	GH¢2,453.17 million
Total Number of Bonds Matured	Non
Total value of Bonds Matured	Non
Total Number of Bonds Outstanding	2
Total Value of Bonds Outstanding	GH¢2,453.17 million
Tenors	7-Year Bonds
Bond Profile	Senior Fixed Rate Bond

O. RANKING OF BANKS AND BROKER-DEALERS – (MARCH 2022)

SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. ACCESS BANK GHANA LIMITED	4,016,444,972	16.36	4,125,455,548.87	16.44	640
2. STANBIC BANK GHANA LIMITED	3,745,861,158	15.25	3,810,234,489.49	15.19	1,317
3. CONSOLIDATED BANK GHANA LTD	3,664,232,826	14.92	3,759,870,908.05	14.99	417
4. FIDELITY BANK (GHANA) LIMITED	2,596,954,978	10.58	2,816,970,858.10	11.23	9,867
5. ECOBANK GHANA LIMITED	1,567,008,175	6.38	1,575,697,255.88	6.28	9,455
6. CAL BANK LIMITED	1,480,610,284	6.03	1,483,111,342.88	5.91	1,090
7. ABSA BANK GHANA LIMITED	1,434,746,390	5.84	1,436,530,119.97	5.73	1,230
8. GCB BANK LIMITED	1,345,199,512	5.48	1,340,983,166.74	5.34	6,987
9. GUARANTY TRUST BANK (GHANA) LTD	1,093,987,831	4.46	1,097,224,034.90	4.37	449
10. STANDARD CHARTERED BANK GHANA	884,040,097	3.60	884,331,860.59	3.52	12,889
11. FIRST NATIONAL BANK GHANA LTD	721,949,714	2.94	758,594,590.96	3.02	74
12. UNIVERSAL MERCHANT BANK LIMITED	470,438,239	1.92	472,599,586.91	1.88	170
13. ZENITH BANK GHANA LIMITED	420,360,048	1.71	427,596,481.19	1.70	342
14. UNITED BANK FOR AFRICA GHANA LTD	287,593,293	1.17	293,861,383.02	1.17	144
15. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	267,432,354	1.09	273,855,214.84	1.09	30
16. SOCIETE GENERALE GHANA LIMITED	158,841,291	0.65	163,814,424.70	0.65	529
17. AGRICULTURAL DEVELOPMENT BANK	150,000,000	0.61	149,082,600.00	0.59	1
18. FBN BANK GHANA LIMITED	88,168,718	0.36	88,901,514.44	0.35	89
19. FIRST ATLANTIC BANK	79,410,654	0.32	47,959,835.01	0.19	29
20. BANK OF AFRICA GHANA LIMITED	40,666,903	0.17	40,648,559.86	0.16	21
21. REPUBLIC BANK (GHANA) LTD	34,462,498	0.14	35,210,208.39	0.14	29
22. NATIONAL INVESTMENT BANK	4,176,686	0.02	4,345,135.69	0.02	5
23. PRUDENTIAL BANK LIMITED	3,510,000	0.01	3,594,312.90	0.01	14
24. ARB APEX BANK LIMITED	-	-	-	-	-
TOTAL	24,556,096,621	100	25,090,473,433	100	45,818

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. SIC BROKERAGE LIMITED	153,250,592	30.05	157,067,494.63	30.40	56
2. BLACK STAR BROKERAGE LIMITED	122,245,468	23.97	122,815,492.21	23.77	124
3. IC SECURITIES (GHANA) LIMITED.	100,065,818	19.62	102,188,653.37	19.78	69
4. EDC STOCKBROKERS LIMITED	60,133,052	11.79	59,270,683.54	11.47	67
5. STRATEGIC AFRICAN SECURITIES LIMITED	32,370,629	6.35	32,388,041.99	6.27	66
6. DATABANK BROKERAGE LIMITED.	18,341,942	3.60	19,388,554.74	3.75	97
7. REPUBLIC SECURITIES GHANA LIMITED	7,473,313	1.47	7,548,043.14	1.46	26
8. CDH SECURITIES LIMITED	5,391,601	1.06	4,990,926.54	0.97	24
9. APAKAN SECURITIES LIMITED	4,557,079	0.89	4,608,906.37	0.89	8
10. UMB STOCKBROKERS LIMITED	2,157,887	0.42	2,212,778.58	0.43	2
11. FIRSTBANC BROKERAGE SERVICES LTD	1,802,357	0.35	1,945,478.95	0.38	7
12. NTHC SECURITIES LIMITED	826,591	0.16	801,806.84	0.16	26

13. BULLION SECURITIES LIMITED	708,790	0.14	730,492.55	0.14	1
14. FINCAP SECURITIES LIMITED	347,575	0.07	358,968.20	0.07	31
15. TEAK TREE BROKERAGE LIMITED	132,095	0.03	130,000.37	0.03	3
16. PRUDENTIAL STOCKBROKERS LIMITED	130,000	0.03	130,519.59	0.03	1
17. CHAPEL HILL DENHAM SECURITIES GH. LTD	27,284	0.01	26,000.75	0.01	4
18. AMBER SECURITIES	-	-	-	-	-
19. OBSIDIAN ACHERNAR	-	-	-	-	-
20. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
21. SBG SECURITIES GHANA LTD	-	-	-	-	-
22. SERENGETI SECURITIES LTD	-	-	-	-	-
23. SAVVY SECURITIES	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	509,962,073	100	516,602,842.36	100	612

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	3,242,055,148	14.31	3,295,449,078.45	14.23	1,196
2. CONSOLIDATED BANK GHANA LTD	2,996,033,549	13.22	3,070,043,286.14	13.26	400
3. ACCESS BANK GHANA LIMITED	2,980,657,115	13.16	3,048,693,120.47	13.17	490
4. FIDELITY BANK (GHANA) LIMITED	2,925,233,880	12.91	3,135,146,683.71	13.54	9,810
5. ABSA BANK GHANA LIMITED	1,692,578,888	7.47	1,710,347,312.41	7.39	1,196
6. ECOBANK GHANA LIMITED	1,651,354,566	7.29	1,665,984,430.27	7.19	9,449
7. GCB BANK LIMITED	1,604,227,575	7.08	1,601,561,933.46	6.92	6,990
8. CAL BANK LIMITED	1,385,768,003	6.12	1,386,551,990.33	5.99	945
9. GUARANTY TRUST BANK (GHANA) LTD	761,718,471	3.36	769,694,902.39	3.32	400
10. FIRST NATIONAL BANK GHANA LTD	731,529,714	3.23	771,017,962.17	3.33	70
11. STANDARD CHARTERED BANK GHANA	676,461,744	2.99	673,353,828.90	2.91	12,890
12. UNIVERSAL MERCHANT BANK LTD	542,838,782	2.40	554,993,509.54	2.40	166
13. ZENITH BANK GHANA LIMITED	448,036,314	1.98	466,233,788.50	2.01	343
14. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	272,347,354	1.20	277,105,087.00	1.20	20
15. UNITED BANK FOR AFRICA GH. LTD	259,833,614	1.15	266,802,704.15	1.15	140
16. SOCIETE GENERALE GHANA LIMITED	205,658,640	0.91	213,939,159.19	0.92	526
17. FBN BANK GHANA LIMITED	81,391,751	0.36	81,647,374.86	0.35	82
18. REPUBLIC BANK (GHANA) LTD	54,462,498	0.24	53,583,848.39	0.23	30
19. BANK OF AFRICA GHANA LIMITED	46,045,614	0.20	45,513,165.64	0.20	25
20. FIRST ATLANTIC BANK	39,520,012	0.17	7,795,920.11	0.03	28
21. ARB APEX BANK LIMITED	22,360,223	0.10	22,794,792.46	0.10	5
22. PRUDENTIAL BANK LIMITED	21,661,600	0.10	21,855,906.08	0.09	17
23. NATIONAL INVESTMENT BANK	15,176,686	0.07	15,900,755.77	0.07	7
24. AGRICULTURAL DEVELOPMENT BANK	-	-	-	-	-
TOTAL	22,656,951,741	100	23,156,010,540.39	100	45,225

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. IC SECURITIES (GHANA) LIMITED.	221,153,933	22.16	219,146,397.21	21.89	183
2. SIC BROKERAGE LIMITED	191,592,938	19.19	193,076,064.23	19.29	105
3. DATABANK BROKERAGE LIMITED.	155,800,331	15.61	157,627,938.19	15.75	191
4. BLACK STAR BROKERAGE LIMITED	152,867,523	15.31	152,832,571.31	15.27	177
5. EDC STOCKBROKERS LIMITED	113,750,259	11.40	116,633,783.59	11.65	116
6. STRATEGIC AFRICAN SECURITIES LIMITED	75,304,292	7.54	75,645,144.65	7.56	134
7. REPUBLIC SECURITIES GHANA LIMITED	46,034,784	4.61	44,517,209.73	4.45	166
8. APAKAN SECURITIES LIMITED	16,904,332	1.69	16,944,602.23	1.69	21
9. FIRSTBANC BROKERAGE SERVICES LTD	7,304,846	0.73	7,317,746.16	0.73	20
10. CDH SECURITIES LIMITED	6,847,952	0.69	6,426,417.60	0.64	31
11. UMB STOCKBROKERS LIMITED	4,449,636	0.45	4,548,078.68	0.45	4
12. PRUDENTIAL STOCKBROKERS LIMITED	2,373,644	0.24	2,390,301.46	0.24	3
13. TEAK TREE BROKERAGE LIMITED	1,662,764	0.17	1,639,297.51	0.16	5
14. BULLION SECURITIES LIMITED	1,412,109	0.14	1,445,414.41	0.14	4
15. FINCAP SECURITIES LIMITED	686,541	0.07	692,927.64	0.07	38
16. CHAPEL HILL DENHAM SECURITIES GH LTD	23,019	0.00	21,208.56	0.00	4
17. AMBER SECURITIES LIMITED	-	-	-	-	-
18. SAVVY SECURITIES	-	-	-	-	-
19. SERENGENTI SECURITIES LTD	-	-	-	-	-
20. NTHC SECURITIES LIMITED	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
23. SBG SECURITIES LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	998,168,903	100	1,000,905,103	100	1,202

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	10,100,000	44.90	10,620,863.57	44.89	2
2. FIRST NATIONAL BANK GHANA LIMITED	10,000,000	44.45	10,522,132.78	44.47	1
3. ECOBANK GHANA LIMITED	1,027,349	4.57	1,071,040.20	4.53	11
4. GCB BANK LIMITED	569,437	2.53	600,006.42	2.54	16
5. ABSA BANK GHANA LIMITED	364,815	1.62	382,647.30	1.62	6
6. STANDARD CHARTERED BANK GHANA	163,321	0.73	177,202.68	0.75	5
7. ACCESS BANK GHANA LIMITED	162,334	0.72	171,733.42	0.73	2
8. CAL BANK LIMITED	96,016	0.43	101,927.71	0.43	2
9. GUARANTY TRUST BANK (GHANA) LIMITED	11,475	0.05	11,877.22	0.05	1
TOTAL	22,494,747	100	23,659,431.30	100	46

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	10,100,000	44.90	10,622,101.35	44.90	2
2. FIRST NATIONAL BANK GHANA LIMITED	10,000,000	44.45	10,520,895.00	44.47	1
3. ECOBANK GHANA LIMITED	668,830	2.97	695,625.11	2.94	8
4. GCB BANK LIMITED	569,437	2.53	600,006.42	2.54	16
5. ABSA BANK GHANA LIMITED	364,815	1.62	382,647.30	1.62	6
6. REPUBLIC SECURITIES GHANA LIMITED	244,875	1.09	259,728.71	1.10	2
7. ZENITH BANK GHANA LIMITED	188,457	0.84	198,759.90	0.84	1
8. STANDARD CHARTERED BANK GHANA	163,321	0.73	177,202.68	0.75	5
9. ACCESS BANK GHANA LIMITED	162,334	0.72	168,547.56	0.71	2
10. EDC STOCKBROKERS LIMITED	19,203	0.09	19,984.85	0.08	1
11. BLACK STAR BROKERAGE LIMITED	11,475	0.05	11,900.62	0.05	1
12. CAL BANK LIMITED	2,000	0.01	2,031.80	0.01	1
TOTAL	22,494,747	100	23,659,431.30	100	46

P. CUMULATIVE RANKING OF BANKS AND BROKER-DEALERS- (JANUARY- MARCH 2022)
SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	12,172,112,249	20.82	12,258,278,608.84	20.66	3,757
2. ACCESS BANK GHANA LIMITED	6,894,114,189	11.79	7,071,532,412.89	11.92	1,729
3. FIDELITY BANK (GHANA) LIMITED	6,116,035,457	10.46	6,377,208,253.82	10.75	27,580
4. CONSOLIDATED BANK GHANA LTD	5,549,131,596	9.49	5,700,315,211.36	9.61	1,078
5. GCB BANK LIMITED	4,807,060,517	8.22	4,840,661,848.90	8.16	22,609
6. ECOBANK GHANA LIMITED	4,429,339,480	7.58	4,496,689,208.65	7.58	25,067
7. ABSA BANK GHANA LIMITED	4,115,625,339	7.04	4,130,439,999.28	6.96	3,269
8. CAL BANK LIMITED	3,925,307,819	6.71	3,971,187,916.95	6.69	3,305
9. STANDARD CHARTERED BANK GHANA	3,173,378,834	5.43	3,158,933,796.96	5.32	35,858
10. GUARANTY TRUST BANK (GHANA) LTD	1,715,475,204	2.93	1,725,863,176.75	2.91	1,066
11. FIRST NATIONAL BANK GHANA LIMITED	1,554,464,876	2.66	1,631,563,196.73	2.75	202
12. ZENITH BANK GHANA LIMITED	920,804,765	1.57	946,040,520.15	1.59	1,082
13. UNIVERSAL MERCHANT BANK LIMITED	654,972,301	1.12	663,023,022.70	1.12	444
14. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	536,385,365	0.92	550,379,026.52	0.93	66
15. UNITED BANK FOR AFRICA GH LTD	406,895,184	0.70	409,601,670.04	0.69	418
16. BANK OF AFRICA GHANA LIMITED	405,024,420	0.69	411,120,320.91	0.69	105
17. SOCIETE GENERALE GHANA LIMITED	352,674,159	0.60	361,806,000.72	0.61	1,459
18. FIRST ATLANTIC BANK	271,052,285	0.46	164,448,272.86	0.28	66
19. FBN BANK GHANA LIMITED	184,877,766	0.32	186,010,807.94	0.31	233
20. AGRICULTURAL DEVELOPMENT BANK	150,000,000	0.26	149,082,600.00	0.25	1
21. NATIONAL INVESTMENT BANK	65,031,549	0.11	63,430,862.55	0.11	13
22. REPUBLIC BANK (GHANA) LTD	38,015,882	0.07	38,644,765.21	0.07	69
23. PRUDENTIAL BANK LIMITED	35,198,375	0.06	36,137,407.61	0.06	92
24. ARB APEX BANK	-	-	-	-	-
TOTAL	58,472,977,611	100	59,342,398,908	100	129,568

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	550,273,168	29.61	554,351,698.93	29.55	398
2. IC SECURITIES (GHANA) LIMITED.	323,605,835	17.42	334,141,668.15	17.81	236
3. SIC BROKERAGE LIMITED	312,663,132	16.83	310,317,919.67	16.54	91
4. EDC STOCKBROKERS LIMITED	252,900,039	13.61	258,152,833.68	13.76	144
5. DATABANK BROKERAGE LIMITED.	171,047,307	9.21	171,728,392.02	9.15	297
6. STRATEGIC AFRICAN SECURITIES LIMITED	154,409,300	8.31	156,867,894.77	8.36	198
7. CDH SECURITIES LIMITED	29,858,067	1.61	27,802,649.63	1.48	58
8. APAKAN SECURITIES LIMITED	20,051,166	1.08	19,569,021.28	1.04	25
9. REPUBLIC SECURITIES GHANA LIMITED	10,375,081	0.56	10,376,001.61	0.55	58
10. UMB STOCKBROKERS LIMITED	15,499,078	0.83	15,197,255.55	0.81	43
11. PRUDENTIAL STOCKBROKERS LIMITED	4,627,338	0.25	4,546,399.61	0.24	13

12. FINCAP SECURITIES LIMITED	4,210,387	0.23	4,264,179.93	0.23	68
13. FIRSTBANC BROKERAGE SERVICES LIMITED.	3,373,852	0.18	3,513,847.21	0.19	22
14. BULLION SECURITIES LIMITED	3,085,418	0.17	3,224,473.58	0.17	6
15. NTHC SECURITIES LIMITED	1,478,702	0.08	1,447,926.19	0.08	30
16. TEAK TREE BROKERAGE LIMITED	520,267	0.03	519,045.42	0.03	11
17. SAVVY SECURITIES LIMITED	97,538	0.01	99,999.86	0.01	1
18. CHAPEL HILL DENHAM SECURITIES GH LTD	49,527	0.00	47,620.71	0.00	9
19. AMBER SECURITIES LIMITED	-	-	-	-	-
20. SERENGETI CAPITAL MARKETS LIMITED	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	1,858,125,202	100	1,876,168,827.80	100	1,708

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE% BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	10,514,202,399	19.01	10,588,365,467.67	18.87	3,455
2. FIDELITY BANK (GHANA) LIMITED	6,485,399,319	11.73	6,745,931,716.25	12.02	27,336
3. ACCESS BANK GHANA LIMITED	6,025,613,014	10.89	6,162,398,535.03	10.98	1,441
4. GCB BANK LIMITED	5,511,611,788	9.96	5,534,923,305.97	9.86	22,579
5. ECOBANK GHANA LIMITED	4,519,402,797	8.17	4,587,154,494.10	8.17	25,011
6. CONSOLIDATED BANK GHANA LTD	4,451,274,548	8.05	4,553,289,168.57	8.11	1,097
7. ABSA BANK GHANA LIMITED	4,144,910,072	7.49	4,192,438,866.26	7.47	3,147
8. CAL BANK LIMITED	3,928,938,368	7.10	3,956,082,522.41	7.05	2,679
9. STANDARD CHARTERED BANK GHANA	2,295,560,420	4.15	2,277,492,751.90	4.06	35,843
10. FIRST NATIONAL BANK GHANA LTD	1,581,891,893	2.86	1,660,224,894.82	2.96	182
11. GUARANTY TRUST BANK (GH) LIMITED	1,227,392,230	2.22	1,245,353,370.64	2.22	981
12. ZENITH BANK GHANA LIMITED	1,140,329,366	2.06	1,181,336,740.39	2.10	1,121
13. UNIVERSAL MERCHANT BANK LIMITED	614,434,316	1.11	626,582,863.04	1.12	444
14. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	583,816,365	1.06	597,765,632.51	1.07	61
15. BANK OF AFRICA GHANA LIMITED	541,551,555	0.98	551,536,703.59	0.98	139
16. UNITED BANK FOR AFRICA GH LTD	540,816,116	0.98	551,633,246.45	0.98	441
17. SOCIETE GENERALE GHANA LIMITED	490,180,011	0.89	504,077,851.12	0.90	1,463
18. FIRST ATLANTIC BANK	215,165,390	0.39	110,539,552.21	0.20	67
19. FBN BANK GHANA LIMITED	191,894,388	0.35	191,151,038.23	0.34	234
20. REPUBLIC BANK (GHANA) LTD	134,787,293	0.24	132,400,109.09	0.24	77
21. PRUDENTIAL BANK LIMITED	86,747,975	0.16	87,061,785.75	0.16	97
22. ARB APEX BANK LIMITED	49,689,675	0.09	50,186,038.97	0.09	22
23. NATIONAL INVESTMENT BANK	27,317,549	0.05	28,318,260.30	0.05	13
24. AGRICULTURAL DEVELOPMENT BANK	9,122,213	0.02	9,452,693.56	0.02	2
TOTAL	55,312,049,060	100	56,125,697,608.83	100	127,932

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	658,802,573	21.51	662,456,260	21.60	563
2. IC SECURITIES (GHANA) LIMITED.	650,583,731	21.24	645,444,012	21.04	579
3. DATABANK BROKERAGE LIMITED.	449,368,565	14.67	449,842,737	14.67	443
4. SIC BROKERAGE LIMITED	383,171,947	12.51	381,445,322	12.44	231
5. EDC STOCKBROKERS LIMITED	367,516,822	12.00	380,183,215	12.40	228
6. STRATEGIC AFRICAN SECURITIES LTD	260,252,579	8.50	260,735,171	8.50	322
7. REPUBLIC SECURITIES GHANA LIMITED	155,338,928	5.07	151,849,940	4.95	569
8. CDH SECURITIES LIMITED	40,200,127	1.31	37,511,658	1.22	88
9. APAKAN SECURITIES LIMITED	29,852,061	0.97	30,228,789	0.99	47
10. UMB STOCKBROKERS LIMITED	25,644,381	0.84	25,510,412	0.83	52
11. FIRSTBANC BROKERAGE SERVICES LIMITED.	14,211,831	0.46	14,239,894	0.46	51
12. PRUDENTIAL STOCKBROKERS LIMITED	8,713,859	0.28	8,577,629	0.28	21
13. FINCAP SECURITIES LIMITED	6,066,478	0.20	6,112,667	0.20	91
14. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	4,422,312	0.14	4,306,525	0.14	18
15. BULLION SECURITIES LIMITED	4,017,393	0.13	4,192,169	0.14	14
16. TEAK TREE BROKERAGE LIMITED	2,663,081	0.09	2,629,902	0.09	14
17. AMBER SECURITIES LIMITED	1,226,200	0.04	1,251,715	0.04	6
18. SAVVY SECURITIES LIMITED	689,915	0.02	697,755	0.02	5
19. NTHC SECURITIES LIMITED	-	-	-	-	-
20. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	3,062,742,783	100	3,067,215,773	100	3,342

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	17,734,409	25.30	18,614,174.41	25.59	10
2. FIRST NATIONAL BANK GHANA LIMITED	16,000,000	22.82	16,816,158.28	23.12	3
3. ECOBANK GHANA LIMITED	9,768,223	13.93	10,029,402.47	13.79	41
4. ACCESS BANK GHANA LIMITED	6,771,640	9.66	6,962,503.75	9.57	11
5. GUARANTY TRUST BANK (GHANA) LIMITED	6,333,475	9.03	6,477,176.65	8.91	7
6. BLACK STAR BROKERAGE LIMITED	5,062,612	7.22	5,130,641.17	7.05	9
7. ABSA BANK GHANA LIMITED	4,467,042	6.37	4,549,337.46	6.25	18
8. GCB BANK LIMITED	1,356,140	1.93	1,420,696.76	1.95	27
9. CAL BANK LIMITED	1,278,627	1.82	1,332,188.76	1.83	14
10. STANDARD CHARTERED BANK GHANA	770,533	1.10	816,856.52	1.12	16
11. ZENITH BANK GHANA LIMITED	323,842	0.46	340,170.37	0.47	1
12. UNIVERSAL MERCHANT BANK LIMITED	203,884	0.29	208,980.86	0.29	3
13. CONSOLIDATED BANK GHANA LTD	18,807	0.03	19,999.74	0.03	1
14. PRUDENTIAL BANK LIMITED	15,000	0.02	15,240.00	0.02	1
TOTAL	70,104,234	100	72,733,527.20	100	162

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	18,972,799	27.06	19,895,043.02	27.35	15
2. FIRST NATIONAL BANK GHANA LIMITED	16,000,000	22.82	16,814,288.66	23.12	3
3. ABSA BANK GHANA LIMITED	13,242,101	18.89	13,520,935.39	18.59	17
4. ACCESS BANK GHANA LIMITED	6,871,358	9.80	7,023,959.05	9.66	9
5. BLACK STAR BROKERAGE LIMITED	5,074,087	7.24	5,136,259.73	7.06	7
6. ECOBANK GHANA LIMITED	2,180,666	3.11	2,267,178.27	3.12	28
7. REPUBLIC SECURITIES GHANA LIMITED	1,793,016	2.56	1,894,500.64	2.60	18
8. ZENITH BANK GHANA LIMITED	1,461,347	2.08	1,512,615.55	2.08	3
9. GCB BANK LIMITED	1,246,820	1.78	1,308,034.88	1.80	26
10. CAL BANK LIMITED	1,194,207	1.70	1,220,228.73	1.68	7
11. CONSOLIDATED BANK GHANA LTD	1,014,918	1.45	1,033,704.31	1.42	3
12. STANDARD CHARTERED BANK GHANA	770,533	1.10	816,856.52	1.12	16
13. UNIVERSAL MERCHANT BANK LIMITED	203,884	0.29	208,980.86	0.29	3
14. GUARANTY TRUST BANK (GHANA) LIMITED	22,000	0.03	22,250.67	0.03	3
15. EDC STOCKBROKERS LIMITED	19,203	0.03	19,984.85	0.03	1
16. STRATEGIC AFRICAN SECURITIES LIMITED	18,999	0.03	19,997.05	0.03	1
17. PRUDENTIAL BANK LIMITED	15,000	0.02	15,240.00	0.02	1
18. FINCAP SECURITIES LIMITED	3,296	0.00	3,469.02	0.00	1
TOTAL	70,104,234	100	72,733,527.20	100	162

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