

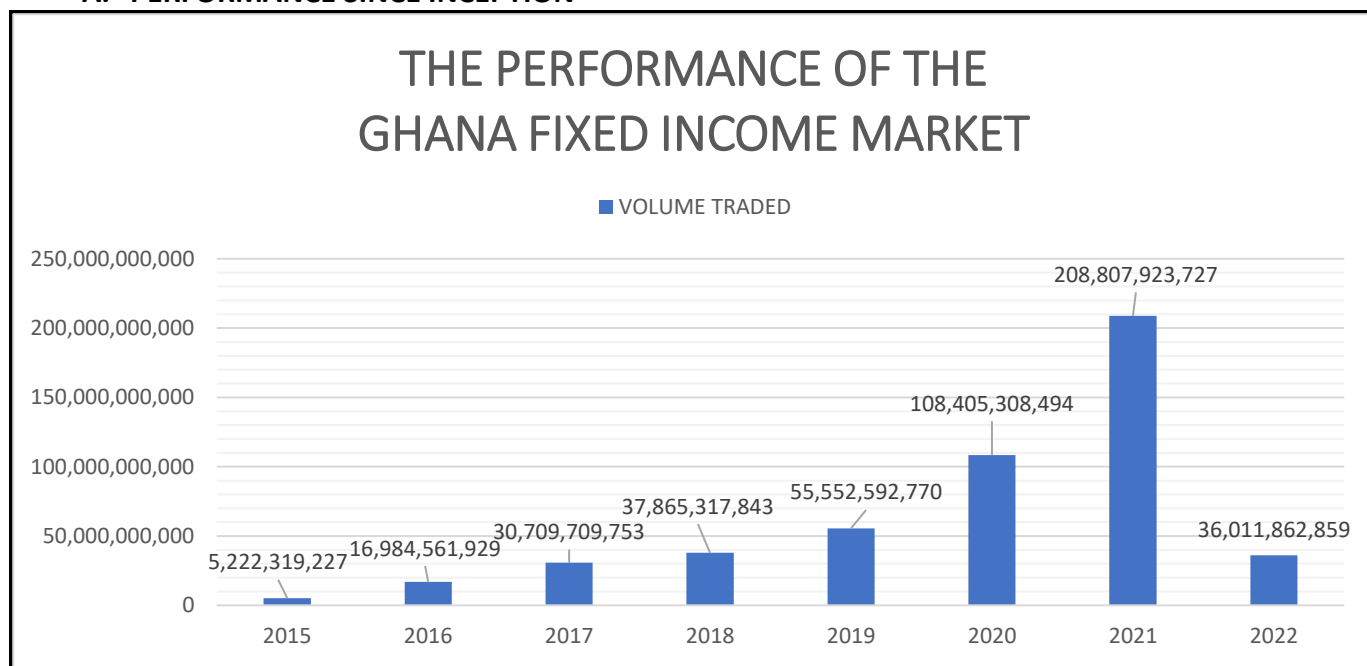
FIXED INCOME MARKET REPORT

FEBRUARY 2022



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A. PERFORMANCE SINCE INCEPTION



* Year 2015 is from August to December and 2022 is from January to February.

All other years are from Jan-Dec

B. SUMMARY OF TRADE STATISTICS

	FEBRUARY		JANUARY-FEBRUARY		PERCENTAGE CHANGE (%)	
	2022	2021	2022	2021	FEB	JAN-FEB
Volume Traded	19,330,149,412	15,171,577,549	36,011,862,859	33,319,938,042	27.41%	8.07%
Value Traded	19,466,571,587.97	15,456,474,061.00	36,308,351,966	33,898,063,732	25.94%	7.11%
No. of Trades	36,555	18,582	85,406	37,938	96.72%	125.11%

C. SUMMARY OF OUTSTANDING SECURITIES AS AT FEBRUARY 2022

	2022		2021	
	Government	Corporate	Government	Corporate
Volume Traded	32,413,557,871	3,598,304,988	29,192,101,924	4,096,887,320
Outstanding Securities	152,844,633,602	33,679,701,822	128,682,518,485	30,215,379,042
Contribution to Market Size	81.94	18.05	80.98	19.01

D. SUMMARY SECURITIES AS AT FEBRUARY 2022

Benchmark Securities	3	7yr Government bond	1
		10yr Government bond	1
		15yr Government bond	1
Non-Benchmark Securities	47	3yr Government bond	14
		4yr Government bond	1
		5yr Government bond	13
		6yr Government bond	5
		7yr Government bond	4
		10yr Government bond	5

		15yr Government bond	4
		20yr Government bond	1
Treasury Notes	12	2yr Government note	12
Treasury Bills	76	364-day bill	28
		182-day bill	26
		91-day bill	13
		182-day Cocoa Bill	9
Local US dollar 3-year bond	4	3yr Government bond	2
		5 yr Government bond	2
Eurobond	9		
Corporate Bonds	42	Letshego Ghana Plc	18
		Bayport Financial Services (Ghana)	7
		Izwe Savings and Loans Ghana	4
		E.S.L.A. Plc	5
		Bond Savings and Loans Ltd	4
		Quantum Terminal Ltd	1
		Dalex Finance and Leasing Company Ltd	1
		Daakye Trust Plc	2
TOTAL	193		

E. SECURITIES TRADED FOR FEBRUARY 2022

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
ESLA	7 YR FXR BOND	44,497,236	46,934,927.15	47
ESLA	10 YR FXR BOND	169,059,858	169,192,898.01	5
ESLA	12 YR FXR BOND	335,418,444	331,930,858.59	153
BAYPORT FINANCIAL	3 YR FXR BOND	109,650	112,422.42	4
BAYPORT FINANCIAL	5 YR FXR BOND	3,000	2,931.48	1
DAAKYE TRUST PLC	7 YR FXR BOND	14,814,083	16,112,627.93	9
DAAKYE TRUST PLC	10 YR FXR BOND	845,500	900,453.05	6
LETSHEGO GHANA PLC	5 YR FLR BOND	214,000	218,800.59	4
IZWE PLC	5 YR FXR BOND	50,000	52,582.49	1
GOVT OF GHANA	91-DAY BILL	440,330,264	373,790,257.80	15,437
GOVT OF GHANA	182-DAY BILL	49,976,419	48,129,603.15	1,468
GOVT OF GHANA	364-DAY BILL	278,033,676	249,695,178.82	612
GOVT OF GHANA	2-YEAR NOTE	2,853,163,144	2,993,958,132.14	2,321
GOVT OF GHANA	3-YEAR BOND	2,465,294,408	2,575,181,038	2,864
GOVT OF GHANA	5-YEAR BOND	6,207,444,591	6,320,991,069.53	1,980
GOVT OF GHANA	6-YEAR BOND	1,752,171,420	1,737,025,027.65	1,038
GOVT OF GHANA	7-YEAR BOND	798,648,721	807,914,765.40	1,087
GOVT OF GHANA	10-YEAR BOND	2,332,937,258	2,314,421,926.05	2,526
GOVT OF GHANA	15-YEAR BOND	252,119,944	245,692,989.75	66
GOVT OF GHANA	20-YEAR BOND	4,452,957	4,840,393.19	20
COCOA BOARD	182-DAY BILL	1,326,464,839	1,225,372,704.86	6,903
ABSA	182 DAY BILL	4,100,000	4,100,000.00	3
TOTAL		19,330,149,412	19,466,571,587.97	36,555

F. SUMMARY OF SECURITIES TRADED FOR THE MONTH OF FEBRUARY

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	17,434,572,802	17,671,640,381	29,419	12,118,140,142	12,600,624,728.91	15,154
CORPORATE SECURITIES	1,895,576,610	1,794,931,207	7,136	3,053,437,407	2,890,440,959.38	3,428
TOTAL	19,330,149,412	19,466,571,587.97	36,555	15,171,577,549	15,491,065,688.29	18,582

G. CUMULATIVE SECURITIES TRADED JANUARY – FEBRUARY 2022

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
LETSHEGO GHANA	5 YR FLR BOND	214,000	218,800.59	4
ESLA	7 YR FXR BOND	46,889,414	49,409,583.16	57
ESLA	10 YR FXR BOND	237,786,610	243,550,460.76	10
ESLA	12 YR FXR BOND	514,649,389	512,548,465.03	278
BAYPORT FINANCIAL	3 YR FXR BOND	186,449	190,413.90	5
BAYPORT FINANCIAL	5 YR FXR BOND	3,000	2,931.48	1
DAAKYE TRUST PLC	7 YR FXR BOND	17,150,692	18,586,814.99	17
DAAKYE TRUST PLC	10 YR FXR BOND	960,500	1,020,893.44	8
IZWE PLC	5 YR FXR BOND	50,000	52,582.49	1
GOVT OF GHANA	91-DAY BILL	1,042,582,255	960,887,868.61	40,695
GOVT OF GHANA	182-DAY BILL	113,466,249	108,691,726.69	3,333
GOVT OF GHANA	364-DAY BILL	650,136,611	578,839,530.61	1,350
GOVT OF GHANA	2-YEAR NOTE	4,267,363,697	4,467,298,639.55	3,605
GOVT OF GHANA	3-YEAR BOND	5,291,356,764	5,488,366,711	6,763
GOVT OF GHANA	5-YEAR BOND	10,049,005,873	10,267,130,024	3,912
GOVT OF GHANA	6-YEAR BOND	4,147,201,973	4,186,900,839.30	2,783
GOVT OF GHANA	7-YEAR BOND	1,159,831,981	1,183,541,505.87	1,615
GOVT OF GHANA	10-YEAR BOND	4,115,924,205	4,036,694,824.37	4,178
GOVT OF GHANA	15-YEAR BOND	1,568,630,183	1,590,846,655.50	168
GOVT OF GHANA	20-YEAR BOND	8,058,080	8,846,511.62	45
COCOA BOARD	182-DAY BILL	2,723,738,828	2,548,045,714.92	16,537
ABSA BANK GHANA LTD*		56,676,106	56,680,468	41
TOTAL		36,011,862,859	36,308,351,966	85,406

H. SUMMARY OF CUMULATIVE SECURITIES TRADED JANUARY – FEBRUARY 2022

	2022			2021		
	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES	VOLUME TRADED	VALUE TRADED	NUMBER OF TRADES
GOVERNMENT SECURITIES	32,413,557,871	32,878,044,837	68,447	29,223,050,722	30,046,749,742	32,262
CORPORATE SECURITIES	3,598,304,988	3,430,307,129	16,959	4,096,887,320	3,882,781,212	5,676
TOTAL	36,011,862,859	36,308,351,966	85,406	33,319,938,042	33,929,530,954	37,938

I. SUMMARY OF VOLUME OF TRADES

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	16,681,398,540	17,959,255,446	7,412,700,902	314,907,000	189,105,047	384,377,000
February	19,329,300,517	14,553,075,549	5,437,811,446	848,895,000	587,231,448	946,241,000
March		26,437,450,219	7,835,083,639		245,599,000	391,301,319
April		15,433,609,905	8,677,755,191		466,487,000	510,517,860
May		13,192,358,245	8,206,028,791		380,148,000	683,328,351
June		17,447,748,330	8,470,530,566		715,271,080	564,060,760
July		18,711,013,388	9,494,076,220		750,671,005	526,659,244
August		13,241,675,921	5,364,946,594		653,798,000	345,914,390
September		13,408,458,987	8,506,805,829		672,355,448	977,613,474
October		17,058,588,595	10,246,813,999		501,883,000	20,000,000
November		14,196,203,112	10,002,832,359		338,356,000	56,000,000
December		16,281,880,974	13,293,709,560		223,151,000	50,200,000
TOTAL	36,010,699,057	197,921,318,671	102,949,095,096	1,163,802,000	5,724,056,028	5,456,213,398

MONTH	CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020
January	-	-	-	16,681,713,447	18,148,360,493	7,797,077,902
February	-	-	102,000	19,330,149,412	15,140,056,997	6,384,052,446
March		150,000	58,000		26,683,199,219	8,226,384,958
April		100,000	-		15,900,196,905	9,188,273,051
May		-	-		13,572,506,245	8,889,357,142
June		-	-		18,163,019,410	9,034,591,326
July		-	200,000		19,461,684,393	10,020,735,464
August		-	809,000		13,895,473,921	5,710,860,984
September		-	-		14,080,814,435	9,484,419,303
October		-	-		17,560,471,595	10,266,813,999
November		-	-		19,697,108,140	10,058,832,359
December		-	-		16,505,031,974	13,343,909,560
TOTAL	-	250,000	1,169,000	36,011,862,859	208,807,923,727	108,405,308,494

NUMBER OF TRADES (2020 TO 2022)

MONTH	OTC			BLOOMBERG		
	2022	2021	2020	2022	2021	2020
January	48,659	19,317	13,396	192	39	116
February	36,362	18,409	12,020	193	173	83
March		23,770	13,876		230	103
April		20,569	11,638		280	149
May		20,684	13,141		160	159
June		22,556	17,049		194	153
July		34,100	15,281		320	179
August		44,863	14,868		283	158
September		36,951	18,476		249	146
October		34,791	16,657		192	1
November		31,859	16,857		198	6
December		36,737	17,526		214	6
TOTAL	85,021	344,606	180,785	385	2,532	1,259
MONTH	CAPIZAR			TOTAL		
	2022	2021	2020	2022	2021	2020
January	-	-	-	48,851	19,356	13,512
February		-	1	36,555	18,573	12,103
March		4	1		24,004	13,979
April		1	-		20,856	11,787
May		-	-		20,847	13,300
June		-	-		22,750	17,202
July		-	2		34,420	15,460
August		-	4		45,146	15,026
September		-	-		37,200	18,622
October		-	-		34,983	16,658
November		-	-		32,057	16,863
December		-	-		36,951	17,532
TOTAL	-	5	8	85,406	347,143	182,044

J. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT FEBRUARY 2022

	<u>2022</u>	<u>2021</u>
<u>TENOR OF SECURITY</u>	<u>AMOUNT GH¢</u>	<u>AMOUNT GH¢</u>
91-DAY	10,457,609,451	10,818,966,517
182-DAY	4,608,716,609	3,011,323,171
364-DAY	8,745,761,079	4,772,020,618
2-YEAR	21,858,254,128	18,506,568,571
3-YEAR	26,994,675,892	30,329,795,126
4-YEAR	541,360,000	21,661,302,678
5-YEAR	27,615,090,222	5,754,363,622
6-YEAR	9,992,025,523	5,701,505,996
7-YEAR	8,826,551,833	12,601,768,991
10-YEAR	15,958,836,338	15,186,305,097
15-YEAR	15,698,997,347	338,598,098
20-YEAR	1,546,755,180	18,506,568,571
TOTAL	152,844,633,602	128,682,518,485

	<u>2022</u>	<u>2021</u>
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN USD</u>	<u>AMOUNT IN USD</u>
3-YEAR	462,905,181	388,905,181
5-YEAR	264,844,150	-
TOTAL	727,749,331	388,905,181

K. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR FEBRUARY 2022

SECURITY	AMOUNT TENDERED (GHS' M)	AMOUNT ACCEPTED (GHS' M)
91-Day bills	3,753.23	3,751.63
182-Day bills	474.23	474.08
364-Day bills	423.54	442.83
2-year bond	1,082.42	1,082.42
TOTAL	5,733.42	5,750.96

SOURCE: BANK OF GHANA

THE CORPORATE CORNER

L. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

ISSUER	<u>AS AT FEBRUARY 2022</u>	<u>AS AT FEBRUARY 2021</u>
	<u>AMOUNT GH¢</u>	<u>AMOUNT GH¢</u>
Izwe Loans Ltd.	72,000,000	56,000,000
Letshego Ghana	298,690,000	229,330,000
Edendale Properties Ltd.	-	-
Bayport Financial Services	271,320,494	349,680,000
ESLA Ltd.	8,702,782,690	7,629,522,362
Bond Savings & Loans Ltd	70,400,000	70,400,000
Quantum Terminal Ltd.	25,000,000	40,000,000
Dalex Finance Company	20,000,000	20,000,000
Daakye Trust Plc	2,453,171,577	1,392,581,000
TOTAL	11,913,364,761	9,152,503,362

M. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

Name of Issuer	Number	Amount Raised GH¢ million	Shelf Registration GH¢ million
Izwe Savings and Loans Ltd	6	181.899	150
Letshego Ghana	27	298.69	300
Edendale Properties Ltd	6	34.15	50
Bayport Financial Services	14	424.99	500
Ghana Home Loans	2	19.00	380
PBC Ltd	2	362.30	400
ESLA Ltd	5	8,702.78	10,000
Bond Savings & Loans	18	70.40	100
Quantum Terminal Ltd	1	45.00	140
Dalex Finance Company	1	20.00	150
Daakye Trust Plc	2	2,453.17	5,500
TOTAL	84	12,612.38	17,670.00

N. CORPORATE ISSUER IN FOCUS

Company Profile	
Registered Name of Company	Daakye Trust Plc
Nature of Business	Special Purpose Vehicle for Education
Year Listed on GFIM	2020
Sponsoring Brokers	Databank Brokerage Limited
Trading Symbol	DTP
Total Number of Tranches	2
Total Number of Series Listed	10
Total Value of Bonds Issued	GH¢2,453.17 million
Total Number of Bonds Matured	Non
Total value of Bonds Matured	Non
Total Number of Bonds Outstanding	2
Total Value of Bonds Outstanding	GH¢2,453.17 million
Tenors	7-Year Bonds
Bond Profile	Senior Fixed Rate Bond

O. RANKING OF BANKS AND BROKER-DEALERS – (FEBRUARY 2022)

SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	4,748,870,892	25.92	4,757,323,467.51	25.75	1,289
2. FIDELITY BANK (GHANA) LIMITED	2,103,291,140	11.48	2,130,622,538.41	11.53	3,524
3. CAL BANK LIMITED	1,701,444,587	9.29	1,739,494,318.19	9.42	1,200
4. GCB BANK PLC	1,648,673,542	9.00	1,657,801,004.07	8.97	7,628
5. ACCESS BANK GHANA LIMITED	1,609,995,154	8.79	1,646,786,680.53	8.92	524
6. ECOBANK GHANA LIMITED	1,432,605,270	7.82	1,471,329,044.23	7.97	7,754
7. ABSA BANK GHANA LIMITED	1,305,059,285	7.12	1,314,559,435.96	7.12	974
8. STANDARD CHARTERED BANK GHANA	931,620,512	5.09	927,569,802.14	5.02	10,650
9. CONSOLIDATED BANK GHANA LTD	687,884,743	3.76	699,625,994.51	3.79	288
10. FIRST NATIONAL BANK GH LTD	591,391,311	3.23	618,564,483.52	3.35	62
11. GUARANTY TRUST BANK (GH) LIMITED	425,519,196	2.32	421,193,392.39	2.28	321
12. ZENITH BANK GHANA LIMITED	281,057,907	1.53	290,479,474.26	1.57	337
13. FIRST ATLANTIC BANK	180,029,819	0.98	106,957,446.22	0.58	30
14. UNIVERSAL MERCHANT BANK LIMITED	151,719,851	0.83	156,267,405.29	0.85	126
15. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	149,142,011	0.81	152,790,107.03	0.83	25
16. BANK OF AFRICA GHANA LIMITED	131,369,969	0.72	135,451,941.89	0.73	38
17. SOCIETE GENERALE GHANA LIMITED	126,201,377	0.69	129,614,267.64	0.70	508
18. FBN BANK GHANA LIMITED	47,714,982	0.26	48,753,551.39	0.26	64
19. UNITED BANK FOR AFRICA GH LTD	34,025,606	0.19	35,146,265.26	0.19	154
20. PRUDENTIAL BANK LIMITED	19,897,375	0.11	20,355,596.09	0.11	65
21. NATIONAL INVESTMENT BANK	8,140,863	0.04	8,401,923.87	0.05	5
22. REPUBLIC BANK (GHANA) LTD	2,702,804	0.01	2,613,078.76	0.01	24
23. ARB APEX BANK LIMITED	-	-	-	-	-
24. AGRICULTURAL DEVELOPMENT BANK	-	-	-	-	-
TOTAL	18,318,358,196	100	18,471,701,219.16	100	35,590

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	222,193,303	27.54	226,211,168.91	27.80	139
2. IC SECURITIES (GHANA) LIMITED.	136,390,459	16.91	140,164,874.75	17.23	126
3. DATABANK BROKERAGE LIMITED.	109,059,936	13.52	108,703,141.14	13.36	167
4. EDC STOCKBROKERS LIMITED	107,190,025	13.29	110,971,495.34	13.64	49
5. SIC BROKERAGE LIMITED	101,757,084	12.61	97,502,804.47	11.98	23
6. STRATEGIC AFRICAN SECURITIES LIMITED	98,612,725	12.22	99,926,674.32	12.28	92
7. APAKAN SECURITIES LIMITED	12,172,155	1.51	11,433,779.13	1.41	11
8. UMB STOCKBROKERS LIMITED	6,512,224	0.81	6,234,951.23	0.77	20
9. CDH SECURITIES LIMITED	5,220,737	0.65	4,970,350.51	0.61	21
10. PRUDENTIAL STOCKBROKERS LIMITED	4,002,608	0.50	3,912,688.96	0.48	11

11. REPUBLIC SECURITIES GHANA LIMITED	2,011,999	0.25	1,972,166.43	0.24	13
12. NTHC SECURITIES LIMITED	652,111	0.08	646,119.35	0.08	4
13. FINCAP SECURITIES LIMITED	355,380	0.04	347,781.58	0.04	14
14. FIRSTBANC BROKERAGE SERVICES LTD	323,747	0.04	322,950.22	0.04	5
15. BULLION SECURITIES LIMITED	270,000	0.03	266,097.70	0.03	1
16. CHAPEL HILL DENHAM SECURITIES GH LTD	13,295	0.00	13,009.37	0.00	2
17. TEAK TREE BROKERAGE LTD	-	-	-	-	-
18. AMBER SECURITIES	-	-	-	-	-
19. OBSIDIAN ACHERNAR	-	-	-	-	-
20. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
21. SBG SECURITIES GHANA LTD	-	-	-	-	-
22. SERENGENTI SECURITIES LTD	-	-	-	-	-
23. SAVVY SECURITIES	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	806,737,788	100	813,600,053.41	100	698

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	3,919,319,807	21.79	3,932,865,164.40	21.67	1,204
2. FIDELITY BANK (GHANA) LIMITED	2,153,266,351	11.97	2,192,659,729.24	12.08	3,434
3. GCB BANK PLC	1,910,047,585	10.62	1,923,944,035.72	10.60	7,636
4. ACCESS BANK GHANA LIMITED	1,810,603,799	10.06	1,851,746,232.98	10.20	449
5. CAL BANK LIMITED	1,588,264,580	8.83	1,608,509,179.31	8.86	954
6. ECOBANK GHANA LIMITED	1,429,590,224	7.95	1,464,046,685.51	8.07	7,739
7. ABSA BANK GHANA LIMITED	1,361,689,041	7.57	1,382,875,156.98	7.62	939
8. STANDARD CHARTERED BANK GH.	923,403,018	5.13	913,729,009.08	5.03	10,661
9. CONSOLIDATED BANK GHANA LTD	665,999,162	3.70	670,672,371.96	3.69	308
10. FIRST NATIONAL BANK GH LIMITED	656,681,139	3.65	683,884,888.10	3.77	67
11. ZENITH BANK GHANA LIMITED	282,021,007	1.57	290,003,317.68	1.60	323
12. GUARANTY TRUST BANK (GH) LTD	270,368,883	1.50	269,386,834	1.48	289
13. SOCIETE GENERALE GHANA LIMITED	226,106,057	1.26	230,745,551.60	1.27	515
14. BANK OF AFRICA GHANA LIMITED	205,513,633	1.14	214,366,320.68	1.18	54
15. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	160,642,011	0.89	163,825,951.56	0.90	25
16. FIRST ATLANTIC BANK	144,017,918	0.80	73,152,713.76	0.40	25
17. UNITED BANK FOR AFRICA GH LTD	102,260,075	0.57	105,273,513.89	0.58	165
18. FBN BANK GHANA LIMITED	55,779,932	0.31	57,253,140.93	0.32	63
19. PRUDENTIAL BANK LIMITED	54,164,375	0.30	53,887,381.19	0.30	68
20. UNIVERSAL MERCHANT BANK LTD	29,241,433	0.16	28,198,578.36	0.16	123
21. ARB APEX BANK LIMITED	17,099,789	0.10	17,094,949.50	0.09	7
22. NATIONAL INVESTMENT BANK	12,140,863	0.07	12,417,504.53	0.07	6
23. AGRICULTURAL DEVELOPMENT BANK	9,122,213	0.05	9,452,693.56	0.05	2
24. REPUBLIC BANK (GHANA) LTD	2,874,215	0.02	2,788,366.23	0.02	25
TOTAL	17,990,217,110	100	18,152,779,270.82	100	35,081

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. IC SECURITIES (GHANA) LIMITED.	277,070,080	24.41	274,484,137.09	24.24	260
2. BLACK STAR BROKERAGE LIMITED	225,265,455	19.85	228,445,433.17	20.17	213
3. DATABANK BROKERAGE LIMITED.	172,671,471	15.21	170,518,670.53	15.06	180
4. STRATEGIC AFRICAN SECURITIES LIMITED	126,619,657	11.16	125,503,144.64	11.08	95
5. EDC STOCKBROKERS LIMITED	122,678,173	10.81	127,811,607.67	11.29	58
6. SIC BROKERAGE LIMITED	118,940,145	10.48	115,754,046.04	10.22	68
7. REPUBLIC SECURITIES GHANA LIMITED	60,741,178	5.35	59,508,482.16	5.25	207
8. APAKAN SECURITIES LIMITED	6,117,760	0.54	6,185,921.58	0.55	15
9. UMB STOCKBROKERS LIMITED	5,766,034	0.51	5,664,576.74	0.50	21
10. CDH SECURITIES LIMITED	5,501,034	0.48	5,251,101.90	0.46	28
11. PRUDENTIAL STOCKBROKERS LIMITED	4,750,755	0.42	4,575,822.14	0.40	14
12. CHAPEL HILL DENHAM SECURITIES GH LTD	3,331,377	0.29	3,296,626.80	0.29	7
13. FINCAP SECURITIES LIMITED	2,253,396	0.20	2,321,216.74	0.20	20
14. FIRSTBANC BROKERAGE SERVICES LTD	1,121,609	0.10	1,121,046.67	0.10	9
15. TEAK TREE BROKERAGE LIMITED	859,883	0.08	853,106.44	0.08	3
16. SAVVY SECURITIES LIMITED	494,839	0.04	499,016.01	0.04	3
17. BULLION SECURITIES LIMITED	369,828	0.03	388,535.57	0.03	4
18. AMBER SECURITIES LIMITED	326,200	0.03	339,509.86	0.03	2
19. SERENGENTI SECURITIES LTD	-	-	-	-	-
20. NTHC SECURITIES LIMITED	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
23. SBG SECURITIES LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	1,134,878,874	100	1,132,522,001.75	100	1,207

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. GUARANTY TRUST BANK (GHANA) LIMITED	6,312,000	31.48	6,455,212.76	31.47	5
2. BLACK STAR BROKERAGE LIMITED	5,058,879	25.23	5,126,740.51	24.99	8
3. ABSA BANK GHANA LIMITED	4,069,068	20.29	4,131,689.86	20.14	10
4. CAL BANK LIMITED	1,182,611	5.90	1,230,261.05	6.00	12
5. ECOBANK GHANA LIMITED	1,168,320	5.83	1,208,429.04	5.89	14
6. STANBIC BANK GHANA LIMITED	683,019	3.41	699,993.29	3.41	5
7. GCB BANK PLC	439,784	2.19	460,004.09	2.24	5
8. ACCESS BANK GHANA LIMITED	407,129	2.03	429,569.92	2.09	3
9. ZENITH BANK GHANA LIMITED	323,842	1.61	340,170.37	1.66	1
10. STANDARD CHARTERED BANK GHANA	292,998	1.46	309,489.68	1.51	7
11. UNIVERSAL MERCHANT BANK LIMITED	100,000	0.50	104,981.40	0.51	1
12. PRUDENTIAL BANK LIMITED	15,000	0.07	15,240.00	0.07	1
TOTAL	20,052,650	100	20,511,781.97	100	72

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. ABSA BANK GHANA LIMITED	7,844,127	39.12	7,990,359.46	38.95	8
2. BLACK STAR BROKERAGE LIMITED	5,058,879	25.23	5,120,458.45	24.96	5
3. REPUBLIC SECURITIES GHANA LIMITED	1,425,673	7.11	1,504,916.74	7.34	14
4. CAL BANK LIMITED	1,192,207	5.95	1,218,196.93	5.94	6
5. CONSOLIDATED BANK GHANA LTD	977,304	4.87	993,925.98	4.85	1
6. STANBIC BANK GHANA LIMITED	970,019	4.84	993,934.18	4.85	9
7. ECOBANK GHANA LIMITED	861,823	4.30	894,609.71	4.36	9
8. ACCESS BANK GHANA LIMITED	538,994	2.69	553,330.98	2.70	3
9. GCB BANK PLC	439,784	2.19	460,004.09	2.24	5
10. ZENITH BANK GHANA LIMITED	323,842	1.61	340,170.37	1.66	1
11. STANDARD CHARTERED BANK GHANA	292,998	1.46	309,489.68	1.51	7
12. UNIVERSAL MERCHANT BANK LIMITED	100,000	0.50	104,981.40	0.51	1
13. PRUDENTIAL BANK LIMITED	15,000	0.07	15,240.00	0.07	1
14. GUARANTY TRUST BANK (GHANA) LIMITED	12,000	0.06	12,164.00	0.06	2
TOTAL	20,052,650	100	20,511,781.97	100	72

**P. CUMULATIVE RANKING OF BANKS AND BROKER-DEALERS- (JANUARY FEBRUARY 2022)
SELL SIDE – BANKS (IN GHS)**

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	8,426,251,091	24.84	8,448,044,119.35	24.66	2,440
2. FIDELITY BANK (GHANA) LIMITED	3,519,080,479	10.38	3,560,237,395.72	10.39	17,713
3. GCB BANK PLC	3,461,861,005	10.21	3,499,678,682.16	10.22	15,622
4. ACCESS BANK GHANA LIMITED	2,877,669,217	8.48	2,946,076,864.02	8.60	1,089
5. ECOBANK GHANA LIMITED	2,862,331,305	8.44	2,920,991,952.77	8.53	15,612
6. ABSA BANK GHANA LIMITED	2,680,878,949	7.90	2,693,909,879.31	7.86	2,039
7. CAL BANK LIMITED	2,444,697,535	7.21	2,488,076,574.07	7.26	2,215
8. STANDARD CHARTERED BANK GHANA	2,289,338,737	6.75	2,274,601,936.37	6.64	22,969
9. CONSOLIDATED BANK GHANA LTD	1,884,898,770	5.56	1,940,444,303.31	5.67	661
10. FIRST NATIONAL BANK GHANA LIMITED	832,515,162	2.45	872,968,605.77	2.55	128
11. GUARANTY TRUST BANK (GH) LIMITED	621,487,373	1.83	628,639,141.85	1.84	617
12. ZENITH BANK GHANA LIMITED	500,444,717	1.48	518,444,038.96	1.51	740
13. BANK OF AFRICA GHANA LIMITED	364,357,517	1.07	370,471,761.05	1.08	84
14. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	268,953,011	0.79	276,523,811.68	0.81	36
15. SOCIETE GENERALE GHANA LIMITED	193,832,868	0.57	197,991,576.02	0.58	930
16. FIRST ATLANTIC BANK	191,641,631	0.57	116,488,437.85	0.34	37
17. UNIVERSAL MERCHANT BANK LIMITED	184,534,062	0.54	190,423,435.79	0.56	274
18. UNITED BANK FOR AFRICA GH. LIMITED	119,301,891	0.35	115,740,287.02	0.34	274
19. FBN BANK GHANA LIMITED	96,709,048	0.29	97,109,293.50	0.28	144
20. NATIONAL INVESTMENT BANK	60,854,863	0.18	59,085,726.86	0.17	8
21. PRUDENTIAL BANK LIMITED	31,688,375	0.09	32,543,094.71	0.10	78
22. REPUBLIC BANK (GHANA) LTD	3,553,384	0.01	3,434,556.82	0.01	40
23. ARB APEX BANK	-	-	-	-	-
24. AGRICULTURAL DEVELOPMENT BANK	-	-	-	-	-
TOTAL	33,916,880,990	100	34,251,925,474.96	100	83,750

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	428,027,700	31.75	431,536,206.72	31.74	274
2. IC SECURITIES (GHANA) LIMITED.	223,540,017	16.58	231,953,014.78	17.06	167
3. EDC STOCKBROKERS LIMITED	192,766,987	14.30	198,882,150.14	14.63	77
4. SIC BROKERAGE LIMITED	159,412,540	11.82	153,250,425.04	11.27	35
5. DATABANK BROKERAGE LIMITED.	152,705,365	11.33	152,339,837.28	11.21	200
6. STRATEGIC AFRICAN SECURITIES LIMITED	122,038,671	9.05	124,479,852.78	9.16	132
7. CDH SECURITIES LIMITED	24,466,466	1.81	22,811,723.09	1.68	34
8. APAKAN SECURITIES LIMITED	15,494,087	1.15	14,960,114.91	1.10	17
9. UMB STOCKBROKERS LIMITED	13,341,191	0.99	12,984,476.97	0.96	41

10. PRUDENTIAL STOCKBROKERS LIMITED	4,497,338	0.33	4,415,880.02	0.32	12
11. FINCAP SECURITIES LIMITED	3,862,812	0.29	3,905,211.73	0.29	37
12. REPUBLIC SECURITIES GHANA LIMITED	2,901,768	0.22	2,827,958.47	0.21	32
13. BULLION SECURITIES LIMITED	2,376,628	0.18	2,493,981.03	0.18	5
14. FIRSTBANC BROKERAGE SERVICES LIMITED.	1,571,495	0.12	1,568,368.26	0.12	15
15. NTHC SECURITIES LIMITED	652,111	0.05	646,119.35	0.05	4
16. TEAK TREE BROKERAGE LIMITED	388,172	0.03	389,045.05	0.03	8
17. SAVVY SECURITIES LIMITED	97,538	0.01	99,999.86	0.01	1
18. CHAPEL HILL DENHAM SECURITIES GH LTD	22,243	0.00	21,619.96	0.00	5
19. AMBER SECURITIES LIMITED	-	-	-	-	-
20. SERENGETI CAPITAL MARKETS LIMITED	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	1,348,163,129	100	1,359,565,985	100	1,096

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE% BY VALUE	TOTAL TRADES
1. STANBIC BANK GHANA LIMITED	7,272,147,251	22.27	7,292,916,389.22	22.12	2,259
2. GCB BANK PLC	3,907,384,213	11.97	3,933,361,372.51	11.93	15,589
3. FIDELITY BANK (GHANA) LIMITED	3,560,165,439	10.90	3,610,785,032.54	10.95	17,526
4. ACCESS BANK GHANA LIMITED	3,044,955,899	9.32	3,113,705,414.56	9.44	951
5. ECOBANK GHANA LIMITED	2,868,048,231	8.78	2,921,170,063.83	8.86	15,562
6. CAL BANK LIMITED	2,543,170,365	7.79	2,569,530,532.08	7.79	1,734
7. ABSA BANK GHANA LIMITED	2,452,331,184	7.51	2,482,091,553.85	7.53	1,951
8. STANDARD CHARTERED BANK GH.	1,619,098,676	4.96	1,604,138,923.00	4.87	22,953
9. CONSOLIDATED BANK GHANA LTD	1,455,240,999	4.46	1,483,245,882.43	4.50	697
10. FIRST NATIONAL BANK GH. LTD	850,362,179	2.60	889,206,932.65	2.70	112
11. ZENITH BANK GHANA LIMITED	692,293,052	2.12	715,102,951.89	2.17	778
12. BANK OF AFRICA GHANA LIMITED	495,505,941	1.52	506,023,537.95	1.53	114
13. GUARANTY TRUST BANK (GH) LTD	465,673,759	1.43	475,658,468.25	1.44	581
14. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	311,469,011	0.95	320,660,545.51	0.97	41
15. SOCIETE GENERALE GHANA LIMITED	284,521,371	0.87	290,138,691.93	0.88	937
16. UNITED BANK FOR AFRICA GH. LTD	280,982,502	0.86	284,830,542.30	0.86	301
17. FBN BANK GHANA LIMITED	110,502,637	0.34	109,503,663.37	0.33	152
18. FIRST ATLANTIC BANK	175,645,378	0.54	102,743,632.10	0.31	39
19. REPUBLIC BANK (GHANA) LTD	80,324,795	0.25	78,816,260.70	0.24	47
20. UNIVERSAL MERCHANT BANK LTD	71,595,534	0.22	71,589,353.50	0.22	278
21. PRUDENTIAL BANK LIMITED	65,086,375	0.20	65,205,879.67	0.20	80
22. ARB APEX BANK LIMITED	27,329,452	0.08	27,391,246.51	0.08	17
23. NATIONAL INVESTMENT BANK	12,140,863	0.04	12,417,504.53	0.04	6
24. AGRICULTURAL DEVELOPMENT BANK	9,122,213	0.03	9,452,693.56	0.03	2
TOTAL	32,655,097,319	100	32,969,687,068.44	100	82,707

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	TOTAL TRADES
1. BLACK STAR BROKERAGE LIMITED	505,935,050	24.51	509,623,689.04	24.66	386
2. IC SECURITIES (GHANA) LIMITED.	429,429,798	20.80	426,297,615.26	20.63	396
3. DATABANK BROKERAGE LIMITED.	293,568,234	14.22	292,214,799.07	14.14	252
4. EDC STOCKBROKERS LIMITED	253,766,563	12.29	263,549,431.80	12.75	112
5. SIC BROKERAGE LIMITED	191,579,009	9.28	188,369,258.21	9.12	126
6. STRATEGIC AFRICAN SECURITIES LTD	184,948,287	8.96	185,090,025.98	8.96	188
7. REPUBLIC SECURITIES GHANA LIMITED	109,304,144	5.29	107,332,730.06	5.19	403
8. CDH SECURITIES LIMITED	33,352,175	1.62	31,085,240.04	1.50	57
9. UMB STOCKBROKERS LIMITED	21,194,745	1.03	20,962,332.95	1.01	48
10. APAKAN SECURITIES LIMITED	12,947,729	0.63	13,284,186.81	0.64	26
11. FIRSTBANC BROKERAGE SERVICES LTD	6,906,985	0.33	6,922,148.14	0.34	31
12. PRUDENTIAL STOCKBROKERS LIMITED	6,340,215	0.31	6,187,327.35	0.30	18
13. FINCAP SECURITIES LIMITED	5,379,937	0.26	5,419,739.16	0.26	53
14. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	4,399,293	0.21	4,285,316.40	0.21	14
15. BULLION SECURITIES LIMITED	2,605,284	0.13	2,746,755.05	0.13	10
16. AMBER SECURITIES LIMITED	1,226,200	0.06	1,251,715.37	0.06	6
17. TEAK TREE BROKERAGE LIMITED	1,000,317	0.05	990,604.58	0.05	9
18. SAVVY SECURITIES LIMITED	689,915	0.03	697,754.70	0.03	5
19. NTHC SECURITIES LIMITED	-	-	-	-	-
20. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
21. OBSIDIAN ACHERNAR	-	-	-	-	-
22. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
TOTAL	2,064,573,880	100	2,066,310,669.97	100	2,140

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ECOBANK GHANA LIMITED	8,740,874	18.36	8,958,362.27	18.25	30
2. STANBIC BANK GHANA LIMITED	7,634,409	16.04	7,993,310.84	16.29	8
3. ACCESS BANK GHANA LIMITED	6,609,306	13.88	6,790,770.33	13.84	9
4. GUARANTY TRUST BANK (GHANA) LIMITED	6,322,000	13.28	6,465,299.43	13.17	6
5. FIRST NATIONAL BANK GHANA LIMITED	6,000,000	12.60	6,294,025.50	12.83	2
6. BLACK STAR BROKERAGE LIMITED	5,062,612	10.63	5,130,641.17	10.45	9
7. ABSA BANK GHANA LIMITED	4,102,227	8.62	4,166,690.16	8.49	12
8. CAL BANK LIMITED	1,182,611	2.48	1,230,261.05	2.51	12
9. GCB BANK PLC	786,703	1.65	820,690.34	1.67	11
10. STANDARD CHARTERED BANK GHANA	607,212	1.28	639,653.84	1.30	11
11. ZENITH BANK GHANA LIMITED	323,842	0.68	340,170.37	0.69	1

12. UNIVERSAL MERCHANT BANK LIMITED	203,884	0.43	208,980.86	0.43	2
13. CONSOLIDATED BANK GHANA LTD	18,807	0.04	19,999.74	0.04	1
14. PRUDENTIAL BANK LIMITED	15,000	0.03	15,240.00	0.03	1
TOTAL	47,609,487	100	49,074,095.90	100	115

BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ABSA BANK GHANA LIMITED	12,877,286	27.05	13,138,288.09	26.77	11
2. STANBIC BANK GHANA LIMITED	8,872,799	18.64	9,272,941.67	18.90	13
3. ACCESS BANK GHANA LIMITED	6,709,024	14.09	6,855,411.49	13.97	7
4. FIRST NATIONAL BANK GHANA LIMITED	6,000,000	12.60	6,293,393.66	12.82	2
5. BLACK STAR BROKERAGE LIMITED	5,062,612	10.63	5,124,359.11	10.44	6
6. REPUBLIC SECURITIES GHANA LIMITED	1,548,141	3.25	1,634,771.93	3.33	16
7. ECOBANK GHANA LIMITED	1,511,836	3.18	1,571,553.16	3.20	20
8. ZENITH BANK GHANA LIMITED	1,272,890	2.67	1,313,855.65	2.68	2
9. CAL BANK LIMITED	1,192,207	2.50	1,218,196.93	2.48	6
10. CONSOLIDATED BANK GHANA LTD	1,014,918	2.13	1,033,704.31	2.11	3
11. GCB BANK PLC	677,383	1.42	708,028.46	1.44	10
12. STANDARD CHARTERED BANK GHANA	607,212	1.28	639,653.84	1.30	11
13. UNIVERSAL MERCHANT BANK LIMITED	203,884	0.43	208,980.86	0.43	3
14. GUARANTY TRUST BANK (GHANA) LIMITED	22,000	0.05	22,250.67	0.05	3
15. STRATEGIC AFRICAN SECURITIES LIMITED	18,999	0.04	19,997.05	0.04	1
16. PRUDENTIAL BANK LIMITED	15,000	0.03	15,240.00	0.03	1
17. FINCAP SECURITIES LIMITED	3,296	0.01	3,469.02	0.01	1
TOTAL	47,609,487	100	49,074,095.90	100	116

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