

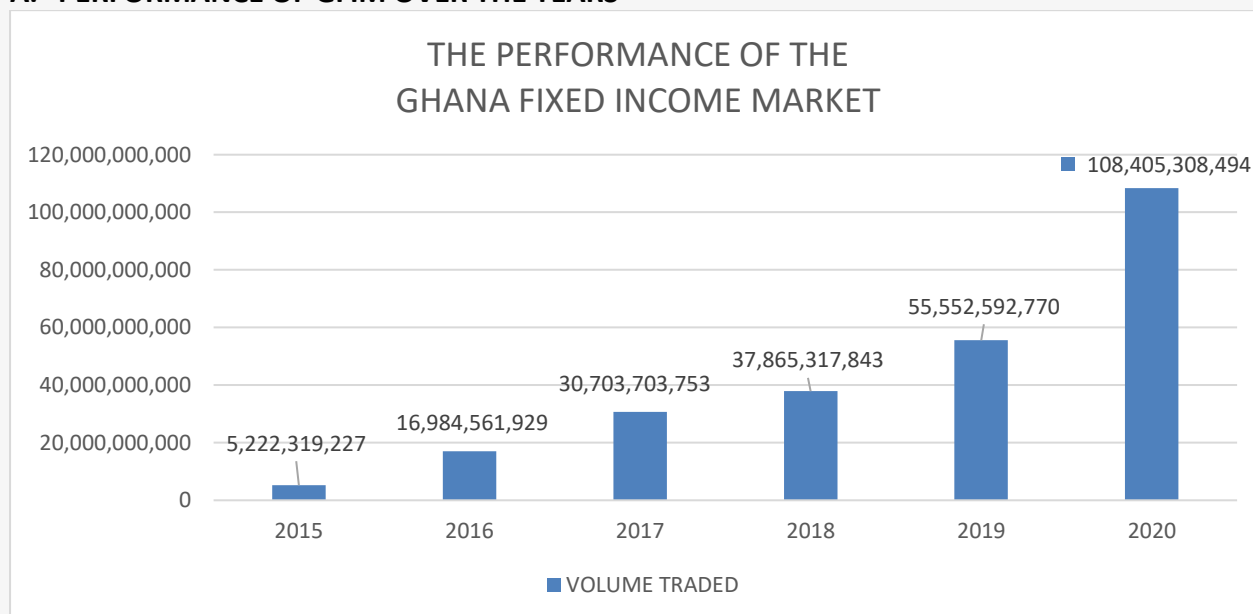


GHANA FIXED INCOME MARKET

SUMMARY OF STATUS REPORT DECEMBER 2020



A. PERFORMANCE OF GFIM OVER THE YEARS



* Year 2015 is from August to December. All other years are from Jan-Dec

B. SUMMARY SECURITIES AS AT DECEMBER 2020

Benchmark Securities	7	5yr Government bond	4
		7yr Government bond	1
		10yr Government bond	1
		15yr Government bond	1
Non-Benchmark Securities	39	3yr Government bond	16
		5yr Government bond	9
		6yr Government bond	2
		7yr Government bond	3
		10yr Government bond	4
		15yr Government bond	4
		20yr Government bond	1
Treasury Notes	12	2yr Government note	12
Treasury Bills	75	364-day bill	28
		182-day bill	26
		91-day bill	13
		182-day Cocoa Bill	8
Local US dollar 3-year bond	1		
Eurobond	9		
Corporate Bonds	57	Letshego Ghana Plc	17
		Bayport Financial Services (Ghana)	9
		Edendale Properties	2
		Izwe Loans Ghana	4
		E.S.L.A. Plc	4
		Bond Savings and Loans Ltd	18
		Quantum Terminal Ltd	1
		Dalex Finance and Leasing Company Ltd	1
		Daakye Trust Plc	1
TOTAL	200		

C. SECURITIES TRADED FROM JANUARY TO DECEMBER 2020

<u>ISSUER NAME</u>	<u>DESCRIPTION</u>	<u>VOLUME TRADED</u>	<u>NUMBER OF TRADES</u>
LETSHEGO GHANA	5 YR FXR BOND	4,184,100	14
LETSHEGO GHANA	5 YR FLR BOND	56,508	6
LETSHEGO GHANA	6 YR FLR BOND	1,802,500	12
LETSHEGO GHANA	7 YR FLR BOND	57,500	1
ESLA	7 YR FXR BOND	368,344,245	369
ESLA	10 YR FXR BOND	4,219,592,759	1,758
ESLA	12 YR FXR BOND	3,132,571,672	1,484
BAYPORT FINANCIAL	3 YR FXR BOND	940,700	7
BAYPORT FINANCIAL	3 YR FLR BOND	16,136,600	38
BAYPORT FINANCIAL	5 YR FXR BOND	7,411,800	16
BOND SAVINGS AND LOANS	3 YR FXR BOND	7,411,800	16
DAAKYE TRUST PLC	7 YR FXR BOND	6,466,718	9
IZWE PLC	3 YR FXR BOND	134,000	4
IZWE PLC	5 YR FXR BOND	775,394	8
IZWE PLC	5 YR FLR BOND	1,845,000	9
GHANA HOME LOANS	5 YR FXR BOND	13,833,790	23
GHANA HOME LOANS	7 YR FXR BOND	1,565,000	3
GOVT OF GHANA	91-DAY BILL	1,797,284,656	67,622
GOVT OF GHANA	182-DAY BILL	460,951,345	14,508
GOVT OF GHANA	364-DAY BILL	632,145,088	5,115
GOVT OF GHANA	2-YEAR NOTE	15,503,241,110	25,238
GOVT OF GHANA	3-YEAR BOND	26,805,111,080	19,255
GOVT OF GHANA	5-YEAR BOND	23,408,562,493	19,972
GOVT OF GHANA	6-YEAR BOND	339,222,3024	1,149
GOVT OF GHANA	7-YEAR BOND	768,987,3127	3,287
GOVT OF GHANA	10-YEAR BOND	12,889,252,778	5,788
GOVT OF GHANA	15-YEAR BOND	4,594,788,973	1,396
GOVT OF GHANA	20-YEAR BOND	399,349,071	359
COCOA BOARD	182-DAY BILL	5,160,365,403.00	15,018
ABSA BANK GHANA LTD*		491,517,952	449
TOTAL		108,405,308,494	182,044

*Absa Bank Ghana is not a Corporate Issuer on GFIM

D. SUMMARY OF SECONDARY MARKET TRADES FOR THE MONTH OF DECEMBER 2020

	<u>VOLUME TRADED</u>	<u>NUMBER OF TRADES</u>
GOVERNMENT SECURITIES	11,647,730,047	15,608
CORPORATE SECURITIES	1,696,179,513	1,924
TOTAL	13,343,909,560	17,532

E. CUMULATIVE TRADES FROM JANUARY TO DECEMBER 2020

	<u>VOLUME TRADED</u>	<u>NUMBER OF TRADES</u>
GOVERNMENT SECURITIES	97,572,782,745	163,689
CORPORATE SECURITIES	10,832,525,749	18,355
TOTAL	108,405,308,494	182,044

F. SUMMARY OF VOLUME OF TRADES

MONTH	CSD			BLOOMBERG		
	2020	2019	2018	2020	2019	2018
January	7,797,077,902	3,223,772,603	3,310,692,897	384,377,000	255,030,000	158,577,000
February	6,384,052,446	4,426,450,387	4,258,519,930	946,241,000	306,885,000	295,088,000
March	8,226,384,958	4,175,583,301	3,160,168,133	391,301,319	219,275,000	51,600,000
April	9,188,273,051	3,749,914,983	1,801,991,461	510,517,860	98,229,000	97,200,000
May	8,889,357,142	4,573,641,343	3,164,111,390	683,328,351	188,848,000	34,000,000
June	9,034,591,326	4,736,961,689	3,285,363,905	564,060,760	546,730,000	482,740,000
July	10,020,735,464	4,803,944,134	2,961,819,671	526,659,244	182,257,000	548,047,000
August	5,710,860,984	4,481,385,617	3,358,380,590	345,914,390	685,566,000	658,394,000
September	9,484,419,303	4,043,220,226	3,491,312,515	977,613,474	261,863,000	473,026,000
October	10,266,813,999	5,613,314,272	3,067,371,443	20,000,000	656,267,000	262,240,000
November	10,058,832,359	5,845,862,422	2,904,757,781	56,000,000	453,367,000	276,221,000
December	13,343,909,560	5,878,541,793	3,100,828,155	50,200,000	1,721,110,000	262,055,000
TOTAL	108,405,308,494	55,552,592,770	37,865,317,843	5,456,213,398	5,575,427,000	3,599,188,000

*Please note that the CSD volume represents the whole market

CAPIZAR ATS TRADING PLATFORM

MONTH	2020	2019	2018
January	-	150,000	-
February	102,000	-	-
March	58,000	73,502	-
April	-	-	-
May	-	-	-
June	-	-	430,000
July	200,000	-	300,000
August	809,000	-	-
September	-	-	-
October	-	-	-
November	-	-	169,433
December	-	-	-
TOTAL	1,169,000	223,502	899,433

NUMBER OF TRADES (2018 TO 2020)

MONTH	CSD			BLOOMBERG		
	2020	2019	2018	2020	2019	2018
January	13,512	8,009	7,521	116	83	108
February	12,103	7,724	5,960	83	84	62
March	13,979	10,214	5,706	103	72	27
April	11,787	8,079	8,176	149	74	36
May	13,300	11,113	8,674	159	77	21
June	17,202	8,861	6,384	153	59	132
July	15,460	10,819	5,746	179	72	126
August	15,026	11,136	6,824	158	161	182
September	18,622	11,459	6,106	146	72	118
October	16,658	10,604	8,197	1	261	101
November	16,863	10,763	7,050	6	162	102
December	17,532	10,527	6,476	6	247	98
TOTAL	182,044	119,308	82,820	1,259	1,424	1,113

G. TOTAL OUSTANDING GOVERNMENT SECURITIES AS AT DECEMBER 2020

	2020	2019
TENOR OF SECURITY	AMOUNT GH¢	AMOUNT GH¢
91-DAY	10,030,724,262	7,095,553,156
182-DAY	2,856,507,214	3,239,659,469
364-DAY	3,973,790,629.00	5,997,236,863
1-YEAR	-	2,542,001,577
2-YEAR	17,441,504,458	11,362,777,158
3-YEAR	27,342,725,394	12,424,090,481
5-YEAR	22,499,619,261	15,441,589,485
6-YEAR	2,870,622,470	1,780,734,816
7-YEAR	5,388,145,296	4,580,802,038
10-YEAR	12,601,768,991	8,665,116,177
15-YEAR	15,342,638,431	5,812,651,561
20-YEAR	338,598,098	162,131,557
TOTAL	120,686,644,504	79,104,344,338

THE CORPORATE CORNER**H. TOTAL OUSTANDING CORPORATE SECURITIES AS AT DECEMBER 2020**

	2020	2019
TENOR OF SECURITY	AMOUNT GH¢	AMOUNT GH¢
Izwe Loans Ltd.	56,000,000	80,000,000
Letshego Ghana	308,074,000	287,070,000
Edendale Properties Ltd.	16,000,000	32,650,000
Bayport Financial Services	816,871,460	308,840,000
Ghana Home Loans	20,200,000	19,000,000
PBC Ltd.	-	362,300,000
ESLA Ltd.	7,629,522,362	6,000,000,000
Bond Savings & Loans Ltd	671,665,389	62,130,000
Quantum Terminal Ltd.	40,000,000	45,000,000
Dalex Finance Company	20,000,000	20,000,000
Daakye Trust Plc	1,392,581,000	-
TOTAL	10,970,914,211	7,216,990,000

I. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

Name of Issuer	Number	Amount Raised GH¢ million	Shelf Registration GH¢ million
Izwe Loans Ltd	6	80.00	80
Letshego Ghana	16	229.33	300
Edendale Properties Ltd	6	32.65	50
Bayport Financial Services	12	349.68	500
Ghana Home Loans	2	19.00	380
PBC Ltd	2	362.30	400
ESLA Ltd	3	7,629.52	10,000
Bond Savings & Loans	18	70.40	100
Quantum Terminal Ltd	1	45.00	140
Dalex Finance Company	1	20.00	150
Daakye Trust Plc	1	1,392.58	5,500
TOTAL	68	10,230.46	17,600

J. CORPORATE IN FOCUS

<u>Company Profile</u>	
Registered name of Company:	E.S.L.A PLC
Biography of Company:	ESLA was incorporated as a special purpose vehicle in Ghana as a public limited liability company on September 14, 2017 with registration number “PL000312017” to, among others, issue debt securities for the purpose of refinancing the Energy Sector Debt.
Nature of Business:	SPECIAL PURPOSE VEHICLE FOR ENERGY
Year listed on GFIM	2017
Sponsoring Brokers	Fidelity Bank (Ghana) Ltd & Temple Investments
Trading Symbol:	ESLA
Note Programme-Initial	10, 000 million
Number of Tranches So Far	4
Amount Raised So Far	8.29 billion

CUMULATIVE TRADES FOR THE PERIOD, JANUARY TO DECEMBER 2020
(BASED ON VOLUME TRADED)
SELL SIDE

	VOLUME TRADED	TOTAL TRADES	MKT SHARE %	CURRENCY TYPE
1. STANBIC BANK GHANA LIMITED	26,702,174,796	12,696	24.71	GHS
2. ACCESS BANK GHANA LIMITED	11,987,564,606	6,002	11.09	GHS
3. ABSA BANK GHANA LIMITED	9,872,122,081	8,509	9.13	GHS
4. STANDARD CHARTERED BANK GHANA	9,784,251,478	15,498	9.05	GHS
5. ECOBANK GHANA LIMITED	9,405,260,426	60,013	8.70	GHS
6. CAL BANK LIMITED	6,512,476,328	8,973	6.03	GHS
7. GCB BANK LIMITED	6,275,075,039	32,872	5.81	GHS
8. GUARANTY TRUST BANK (GHANA) LIMITED	5,430,001,634	3,383	5.02	GHS
9. CONSOLIDATED BANK GHANA LTD	4,318,836,776	3,117	4.00	GHS
10. ZENITH BANK GHANA LIMITED	3,046,822,632	3,110	2.82	GHS
11. FIDELITY BANK (GHANA) LIMITED	2,189,091,537	10,577	2.03	GHS
12. UNITED BANK FOR AFRICA GHANA LIMITED	1,932,305,166	1,008	1.79	GHS
13. BLACK STAR BROKERAGE LIMITED	1,659,450,920	1,552	1.54	GHS
14. IC SECURITIES (GHANA) LIMITED.	1,417,915,891	1,047	1.31	GHS
15. SOCIETE GENERALE GHANA LIMITED	1,323,106,314	4,405	1.22	GHS
16. FIRST NATIONAL BANK GHANA LIMITED	884,294,743	1,550	0.82	GHS
17. BANK OF AFRICA GHANA LIMITED	733,034,582	200	0.68	GHS
18. DATABANK BROKERAGE LIMITED	662,899,296	960	0.61	GHS
19. FIRST ATLANTIC BANK	657,629,087	194	0.61	GHS
20. STRATEGIC AFRICAN SECURITIES	506,750,002	1,228	0.47	GHS
21. UNIVERSAL MERCHANT BANK LIMITED	288,609,124	899	0.27	GHS
22. PRUDENTIAL BANK LIMITED	272,533,080	166	0.25	GHS
23. EDC STOCKBROKERS LIMITED	253,240,746	162	0.23	GHS
24. SIC BROKERAGE LIMITED	189,615,159	360	0.18	GHS
25. NATIONAL INVESTMENT BANK	70,000,000	11	0.06	GHS
26. UMB INVEST. HOLDINGS	57,188,905	190	0.05	GHS
27. NTHC SECURITIES LIMITED	48,545,395	130	0.04	GHS
28. AFRICAN ALLIANCE SECURITIES GHANA LIMITED	39,368,027	8	0.04	GHS
29. REPUBLIC SECURITIES GHANA LIMITED	39,135,775	109	0.04	GHS
30. REPUBLIC BANK (GHANA) LTD	26,663,766	330	0.02	GHS
31. ARB APEX BANK LIMITED	17,104,742	37	0.02	GHS
32. FIRSTBANC BROKERAGE SERVICES LIMITED	15,835,693	84	0.01	GHS
33. PRUDENTIAL STOCKBROKERS LIMITED	15,491,264	66	0.01	GHS
34. BULLION SECURITIES LIMITED	15,115,463	52	0.01	GHS
35. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	11,483,667	36	0.01	GHS
36. CDH SECURITIES LIMITED	10,763,827	37	0.01	GHS
37. TEAK TREE BROKERAGE LIMITED	6,567,514	30	0.01	GHS
38. GHL BANK LIMITED	3,996,197	172	0.0037	GHS
39. FBN BANK GHANA LIMITED	934,759	3	0.0009	GHS
40. SERENGETI CAPITAL MARKETS LIMITED	148,313	3	0.0001	GHS

41. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	27,034	3	0.000	GHS
TOTAL	108,073,576,121	181,706	100.00	

BUY SIDE

	VOLUME TRADED	TOTAL TRADES	MKT SHARE %	CURRENCY TYPE
1. STANBIC BANK GHANA LIMITED	26,260,759,600	12,560	24.30	GHS
2. ECOBANK GHANA LIMITED	11,491,235,564	59,960	10.63	GHS
3. ACCESS BANK GHANA LIMITED	11,218,223,157	4,706	10.38	GHS
4. STANDARD CHARTERED BANK GHANA	9,238,880,327	15,025	8.55	GHS
5. ABSA BANK GHANA LIMITED	9,206,910,189	8,085	8.52	GHS
6. GCB BANK LIMITED	8,203,303,955	33,014	7.59	GHS
7. CAL BANK LIMITED	4,346,774,016	6,570	4.02	GHS
8. GUARANTY TRUST BANK (GHANA) LIMITED	3,564,949,685	3,354	3.30	GHS
9. ZENITH BANK GHANA LIMITED	3,459,012,323	2,991	3.20	GHS
10. CONSOLIDATED BANK GHANA LTD	2,718,341,051	2,953	2.52	GHS
11. IC SECURITIES (GHANA) LIMITED.	2,114,283,128	1,638	1.96	GHS
12. BLACK STAR BROKERAGE LIMITED	1,949,706,219	1,901	1.80	GHS
13. FIDELITY BANK (GHANA) LIMITED	1,948,062,146	10,723	1.80	GHS
14. DATABANK BROKERAGE LIMITED.	1,581,884,537	1,541	1.46	GHS
15. SOCIETE GENERALE GHANA LIMITED	1,431,995,113	4,400	1.33	GHS
16. STRATEGIC AFRICAN SECURITIES	1,398,499,033	2,290	1.29	GHS
17. UNITED BANK FOR AFRICA GHANA LIMITED	1,218,846,507	954	1.13	GHS
18. PRUDENTIAL BANK LIMITED	1,194,537,449	147	1.11	GHS
19. FIRST NATIONAL BANK GHANA LIMITED	963,573,930	1,506	0.89	GHS
20. EDC STOCKBROKERS LIMITED	858,549,740	367	0.79	GHS
21. SIC BROKERAGE LIMITED	531,359,011	980	0.49	GHS
22. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	329,780,989	73	0.31	GHS
23. FIRST ATLANTIC BANK	319,658,870	150	0.30	GHS
24. REPUBLIC SECURITIES GHANA LIMITED	318,988,203	1,128	0.30	GHS
25. ARB APEX BANK LIMITED	262,032,660	164	0.24	GHS
26. FBN BANK GHANA LIMITED	198,256,741	72	0.18	GHS
27. BANK OF GHANA	191,802,337	1,912	0.18	GHS
28. UMB INVEST. HOLDINGS	105,455,146	254	0.10	GHS
29. UNIVERSAL MERCHANT BANK LIMITED	80,232,268	812	0.07	GHS
30. FIRSTBANC BROKERAGE SERVICES LIMITED.	58,874,733	171	0.05	GHS
31. REPUBLIC BANK (GHANA) LTD	56,621,711	341	0.05	GHS
32. AFRICAN ALLIANCE SECURITIES GHANA LIMITED.	45,920,127	27	0.04	GHS
33. CDH SECURITIES LIMITED	40,935,818	156	0.04	GHS
34. PRUDENTIAL STOCKBROKERS LIMITED	36,244,160	149	0.03	GHS
35. NATIONAL INVESTMENT BANK	34,817,460	2	0.03	GHS
36. AGRICULTURAL DEVELOPMENT BANK	21,065,000	5	0.02	GHS
37. APAKAN SECURITIES LIMITED	21,003,794	12	0.02	GHS
38. BULLION SECURITIES LIMITED	20,625,288	89	0.02	GHS
39. TEAK TREE BROKERAGE LIMITED	10,350,109	53	0.01	GHS

40. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	8,393,261	53	0.008	GHS
41. GHL BANK LIMITED	7,035,197	173	0.007	GHS
42. UMB STOCKBROKERS LIMITED	2,579,895	12	0.002	GHS
43. NTHC SECURITIES LIMITED	602,043	5	0.001	GHS
44. SERENGETI CAPITAL MARKETS LIMITED	430,898	8	0.0004	GHS
TOTAL	108,073,576,121	181,706	100.00	

SELL SIDE

	VOLUME TRADED	TOTAL TRADES	MKT SHARE %	CURRENCY TYPE
1. ECOBANK GHANA LIMITED	137,559,082	186	41.47	USD
2. GUARANTY TRUST BANK (GHANA) LIMITED	70,871,453	10	21.36	USD
3. STANBIC BANK GHANA LIMITED	45,549,500	20	13.73	USD
4. ACCESS BANK GHANA LIMITED	27,072,536	17	8.16	USD
5. ABSA BANK GHANA LIMITED	22,147,788	22	6.68	USD
6. BANK OF AFRICA GHANA LIMITED	20,197,000	4	6.09	USD
7. STANDARD CHARTERED BANK GHANA	3,096,458	56	0.93	USD
8. ZENITH BANK GHANA LIMITED	2,050,000	2	0.62	USD
9. BLACK STAR BROKERAGE LIMITED	1,589,990	4	0.48	USD
10. IC SECURITIES (GHANA) LIMITED.	1,029,800	5	0.31	USD
11. CAL BANK LIMITED	136,708	4	0.04	USD
12. FIDELITY BANK (GHANA) LIMITED	100,000	1	0.03	USD
13. CONSOLIDATED BANK GHANA LTD	91,640	1	0.03	USD
14. UNIVERSAL MERCHANT BANK LIMITED	82,500	1	0.02	USD
15. STRATEGIC AFRICAN SECURITIES	75,154	2	0.02	USD
16. REPUBLIC SECURITIES GHANA LIMITED	52,764	2	0.02	USD
17. FIRST ATLANTIC BANK	30,000	1	0.01	USD
TOTAL	331,732,373	338	100.00	USD

BUY SIDE

	VOLUME TRADED	TOTAL TRADES	MKT SHARE %	CURRENCY TYPE
1. GUARANTY TRUST BANK (GHANA) LIMITED	80,871,453	12	24.38	USD
2. ECOBANK GHANA LIMITED	74,118,845	159	22.34	USD
3. STANBIC BANK GHANA LIMITED	72,946,174	32	21.99	USD
4. ABSA BANK GHANA LIMITED	36,147,703	19	10.90	USD
5. ACCESS BANK GHANA LIMITED	22,399,442	18	6.75	USD
6. CONSOLIDATED BANK GHANA LTD	20,808,462	8	6.27	USD
7. BANK OF AFRICA GHANA LIMITED	15,197,000	3	4.58	USD
8. STANDARD CHARTERED BANK GHANA	2,771,612	56	0.84	USD
9. FIRST NATIONAL BANK GHANA LIMITED	2,669,790	10	0.80	USD
10. ZENITH BANK GHANA LIMITED	2,050,000	2	0.62	USD
11. EDC STOCKBROKERS LIMITED	884,200	4	0.27	USD
12. CAL BANK LIMITED	273,416	5	0.08	USD
13. REPUBLIC SECURITIES GHANA LIMITED	151,951	2	0.05	USD
14. FIRST ATLANTIC BANK	129,078	2	0.04	USD
15. FIDELITY BANK (GHANA) LIMITED	100,000	1	0.03	USD

16. UNIVERSAL MERCHANT BANK LIMITED	82,500	1	0.02	USD
17. STRATEGIC AFRICAN SECURITIES	73,537	2	0.02	USD
18. BULLION SECURITIES LIMITED	29,600	1	0.01	USD
19. BLACK STAR BROKERAGE LIMITED	27,610	1	0.01	USD
TOTAL	331,732,373	338		

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