



GHANA FIXED INCOME MARKET

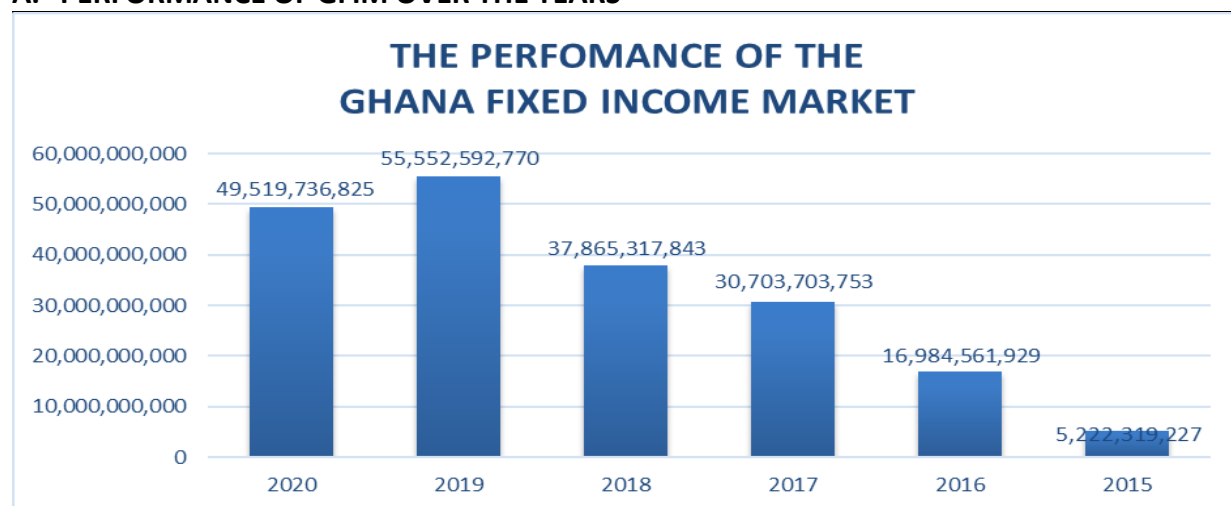
SUMMARY OF STATUS REPORT

JUNE 2020



GHANA FIXED INCOME MARKET

A. PERFORMANCE OF GFIM OVER THE YEARS



**Year 2020 is as at June. All other years are from Jan-Dec*

B. SUMMARY SECURITIES AS AT JUNE 2020

Benchmark Securities	8	5yr Government bond	5
		7yr Government bond	1
		10yr Government bond	1
		15yr Government bond	1
Non-Benchmark Securities	29	3yr Government bond	14
		5yr Government bond	7
		6yr Government bond	1
		7yr Government bond	3
		10yr Government bond	2
		15yr Government bond	1
		20yr Government bond	1
Treasury Notes	12	2yr Government note	12
Treasury Bills	82	364-day bill	29
		182-day bill	26
		91-day bill	13
		182-day Cocoa Bill	14
Local US dollar 3-year bond	1		
Eurobond	9		
Corporate Bonds	62	AFB Ghana Plc	17
		Bayport Financial Services (Ghana)	9
		Edendale Properties	2
		Izwe Loans Ghana	5
		E.S.L.A. Plc	4
		Ghana Home Loans Limited	2
		Ghana Home Loans Limited (US Dollar)	3
		Bond Savings and Loans Ltd	17
		Quantum Terminal Ltd	1
		Dalex Finance and Leasing Company Ltd	1
TOTAL	203		



C. SECURITIES TRADED AS AT JUNE 2020

<u>ISSUER NAME</u>	<u>DESCRIPTION</u>	<u>VOLUME TRADED</u>	<u>NUMBER OF TRADES</u>	<u>INTEREST RATE %</u>
ESLA	7-YEAR BOND	61,499,662	30	19.42
ESLA	10-YEAR BOND	10,976,689	29	19.84
ESLA	12-YEAR BOND	576,894,239	256	20.49
AFB	5 YR FLR BOND	1,500,000	1	21.50
BAYPORT FINANCIAL	3 YR FLR BOND	109,600	1	18.26
BAYPORT FINANCIAL	3 YR FXR BOND	11,130,000	17	22.97
BAYPORT FINANCIAL	5 YR FXR BOND	3,477,000	4	21.98
GOVT OF GHANA	91-DAY BILL	172,951,203	6,102	13.95
GOVT OF GHANA	182-DAY BILL	42,130,782	1,313	14.01
GOVT OF GHANA	364-DAY BILL	69,203,379	481	16.89
GOVT OF GHANA	2-YEAR NOTE	736,837,894	3,113	15.15
GOVT OF GHANA	3-YEAR BOND	1,444,214,935	1,436	14.09
GOVT OF GHANA	5-YEAR BOND	2,436,773,651	1,946	19.25
GOVT OF GHANA	6-YEAR BOND	147,852,123	96	19.00
GOVT OF GHANA	7-YEAR BOND	842,638,175	252	17.45
GOVT OF GHANA	10-YEAR BOND	1,411,600,459	969	19.72
GOVT OF GHANA	15-YEAR BOND	847,380,267	217	20.89
GOVT OF GHANA	20-YEAR BOND	27,234,620	23	20.60
COCOA BOARD	182-DAY BILL	168,499,372	884	
ABSA BANK GHANA LTD*		21,687,276	32	
TOTAL		9,034,591,326	17,202	

* This is not listed on the Ghana Fixed Income Market

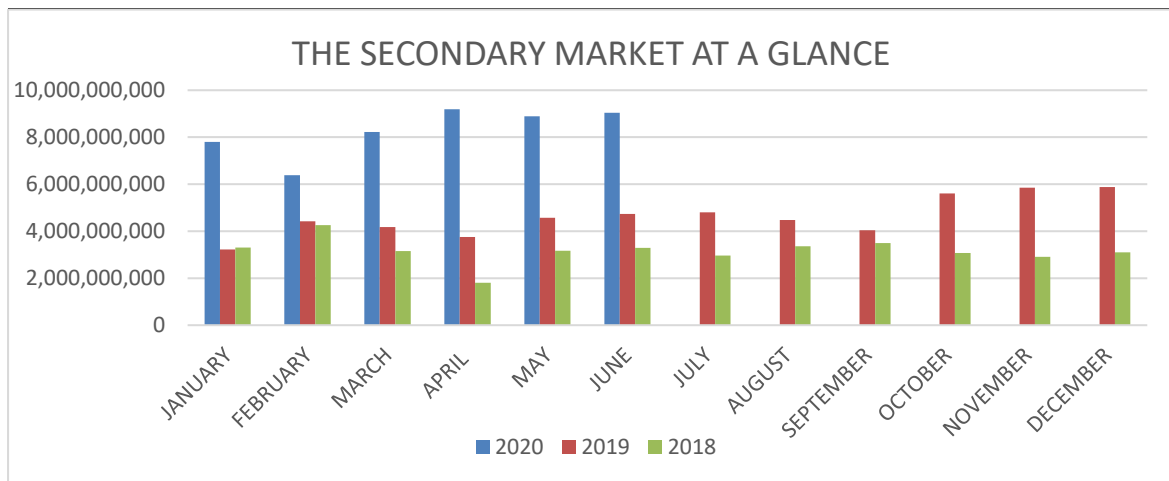
D. SUMMARY OF SECONDARY MARKET TRADES FOR THE MONTH OF JUNE 2020

	<u>VOLUME TRADED</u>	<u>NUMBER OF TRADES</u>
GOVERNMENT SECURITIES	8,178,817,488	15,948
CORPORATE SECURITIES	855,773,838	1,254
TOTAL	9,034,591,326	17,202

E. SUMMARY OF VOLUME OF TRADES

MONTH	CSD			BLOOMBERG		
	2020	2019	2018	2020	2019	2018
January	7,797,077,902	3,223,772,603	3,310,692,897	384,377,000	255,030,000	158,577,000
February	6,384,052,446	4,426,450,387	4,258,519,930	946,241,000	306,885,000	295,088,000
March	8,226,384,958	4,175,583,301	3,160,168,133	391,301,319	219,275,000	51,600,000
April	9,188,273,051	3,749,914,983	1,801,991,461	510,517,860	98,229,000	97,200,000
May	8,889,357,142	4,573,641,343	3,164,111,390	683,328,351	188,848,000	34,000,000
June	9,034,591,326	4,736,961,689	3,285,363,905	564,060,760	546,730,000	482,740,000
July		4,803,944,134	2,961,819,671		182,257,000	548,047,000
August		4,481,385,617	3,358,380,590		685,566,000	658,394,000
September		4,043,220,226	3,491,312,515		261,863,000	473,026,000
October		5,613,314,272	3,067,371,443		656,267,000	262,240,000
November		5,845,862,422	2,904,757,781		453,367,000	276,221,000
December		5,878,541,793	3,100,828,155		1,721,110,000	262,055,000
TOTAL	49,519,736,825	55,552,592,770	37,865,317,843	3,479,826,290	5,575,427,000	3,599,188,000





THE CSD VOLUME REPRESENTS THE WHOLE MARKET

CAPIZAR ATS TRADING PLATFORM

MONTH	2020	2019	2018
January	-	150,000	-
February	10,000,000	-	-
March	58,000	73,502	-
April	-	-	-
May	-	-	-
June	-	-	430,000
July	-	-	300,000
August	-	-	-
September	-	-	-
October	-	-	-
November	-	-	169,433
December	-	-	-
TOTAL	10,580,000	223,502	899,433

NUMBER OF TRADES (2018 TO 2020)

MONTH	CSD			BLOOMBERG		
	2020	2019	2018	2020	2019	2018
January	13,512	8,009	7,521	116	83	108
February	12,103	7,724	5,960	83	84	62
March	13,979	10,214	5,706	103	72	27
April	11,787	8,079	8,176	149	74	36
May	13,300	11,113	8,674	159	77	21
June	17,202	8,861	6,384	153	59	132
July	-	10,819	5,746	-	72	126
August	-	11,136	6,824	-	161	182
September	-	11,459	6,106	-	72	118
October	-	10,604	8,197	-	261	101
November	-	10,763	7,050	-	162	102
December	-	10,527	6,476	-	247	98
TOTAL	81,883	119,308	82,820	763	1,424	1,113



F. TOTAL OUSTANDING SECURITIES AS AT JUNE 2020

GOVERNMENT SECURITIES

	<u>2020</u>	<u>2019</u>
<u>TENOR OF SECURITY</u>	<u>AMOUNT GH¢</u>	<u>AMOUNT GH¢</u>
91-DAY	8,760,188,492	6,454,692,011
182-DAY	2,935,302,339	3,490,214,210
364-DAY	4,964,183,467	3,793,711,747
1-YEAR	-	2,891,348,294
2-YEAR	12,160,657,352	12,610,720,787
3-YEAR	16,097,257,211	11,405,560,268
5-YEAR	23,478,245,316	13,522,744,826
6-YEAR	2,286,810,477	1,780,734,816
7-YEAR	5,319,904,038	3,258,128,844
10-YEAR	9,217,884,587	8,365,116,177
15-YEAR	6,212,651,561	4,793,780,961
20-YEAR	162,131,557	-
TOTAL	91,595,216,397	72,366,752,941

CORPORATE BOND LISTINGS

<u>Name of Issuer</u>	<u>Number</u>	<u>Amount Raised GH¢</u>	<u>Shelf Registration GH¢</u>
Izwe Loans Ltd	6	80.00 million	80 million
AFB Plc	18	287.07 million	300 million
Edendale Properties Ltd	6	32.65 million	50 million
Bayport Financial Services	9	308.84 million	500 million
Ghana Home Loans	2	19.00 million	380 million
PBC Ltd	2	362.30 million	400 million
ESLA Ltd	3	6,430.46million	10,000million
Bond Savings & Loans	17	70.40 million	100 million
Quantum Terminal Ltd	1	45 million	140 million
Dalex Finance Company	1	20.00 million	150 million
TOTAL	65	7,655.72 million	12,100 million



CUMULATIVE TRADES FOR THE PERIOD, JANUARY TO JUNE 2020 (BASED ON VOLUME TRADED)

SELL SIDE

	VOLUME TRADED	TOTAL TRADES	MKT SHARE %	CURRENCY TYPE
1. STANBIC BANK GHANA LIMITED	12,671,681,603	6,413	25.71	GHS
2. ACCESS BANK GHANA LIMITED	6,324,882,657	2,911	12.83	GHS
3. STANDARD CHARTERED BANK GHANA	4,754,156,786	7,532	9.64	GHS
4. ABSA BANK GHANA LIMITED	4,568,575,603	4,075	9.27	GHS
5. ECOBANK GHANA LIMITED	3,728,592,605	25,280	7.56	GHS
6. GCB BANK LIMITED	2,537,940,986	14,066	5.15	GHS
7. CAL BANK LIMITED	2,241,224,878	3,922	4.55	GHS
8. CONSOLIDATED BANK GHANA LTD	2,201,015,201	2,073	4.47	GHS
9. ZENITH BANK GHANA LIMITED	1,548,677,546	1,416	3.14	GHS
10. FIDELITY BANK (GHANA) LIMITED	1,440,856,144	4,937	2.92	GHS
11. UNITED BANK FOR AFRICA GHANA LIMITED	1,396,205,116	460	2.83	GHS
12. GUARANTY TRUST BANK (GHANA) LIMITED	1,157,990,897	1,489	2.35	GHS
13. BLACK STAR BROKERAGE LIMITED	942,522,991	683	1.91	GHS
14. SOCIETE GENERALE GHANA LIMITED	889,881,550	2,174	1.81	GHS
15. IC SECURITIES (GHANA) LIMITED.	628,355,765	511	1.27	GHS
16. FIRST NATIONAL BANK GHANA LIMITED	407,747,283	675	0.83	GHS
17. DATABANK BROKERAGE LIMITED.	352,323,675	469	0.71	GHS
18. FIRST ATLANTIC BANK	299,241,436	90	0.61	GHS
19. BANK OF AFRICA GHANA LIMITED	279,040,315	96	0.57	GHS
20. PRUDENTIAL BANK LIMITED	209,569,715	80	0.43	GHS
21. STRATEGIC AFRICAN SECURITIES	169,843,456	526	0.34	GHS
22. ECOBANK GHANA LIMITED	82,529,320	73	0.17	USD
23. EDC STOCKBROKERS LIMITED	76,169,870	79	0.15	GHS
24. SIC BROKERAGE LIMITED	69,331,570	154	0.14	GHS
25. GUARANTY TRUST BANK (GHANA) LIMITED	55,350,000	7	0.11	USD
26. UNIVERSAL MERCHANT BANK LIMITED	41,493,730	327	0.08	GHS
27. STANBIC BANK GHANA LIMITED	40,000,000	2	0.08	USD
28. AFRICAN ALLIANCE SECURITIES GHANA LIMITED.	38,559,027	4	0.08	GHS
29. REPUBLIC SECURITIES GHANA LIMITED	35,186,894	51	0.07	GHS
30. UMB INVEST. HOLDINGS	31,873,990	93	0.06	GHS
31. ABSA BANK GHANA LIMITED	17,935,149	10	0.04	USD
32. ACCESS BANK GHANA LIMITED	11,379,395	6	0.02	USD
33. REPUBLIC BANK (GHANA) LTD	11,114,536	156	0.02	GHS
34. PRUDENTIAL STOCKBROKERS LIMITED	9,896,234	40	0.02	GHS
35. ARB APEX BANK LIMITED	6,500,000	1	0.01	GHS
36. BULLION SECURITIES LIMITED	4,640,049	26	0.01	GHS
37. TEAK TREE BROKERAGE LIMITED	4,007,786	17	0.01	GHS
38. BLACK STAR BROKERAGE LIMITED	1,589,990	4	0.00	USD
39. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	1,307,076	25	0.00	GHS
40. STANDARD CHARTERED BANK GHANA	1,306,230	27	0.00	USD
41. IC SECURITIES (GHANA) LIMITED.	1,029,800	5	0.00	USD
42. FBN BANK GHANA LIMITED	934,759	3	0.00	GHS
43. NTHC SECURITIES LIMITED	661,668	11	0.00	GHS
44. SERENGETI CAPITAL MARKETS LIMITED	148,313	3	0.00	GHS
45. CONSOLIDATED BANK GHANA LTD	91,640	1	0.00	USD
46. STRATEGIC AFRICAN SECURITIES	50,000	1	0.00	USD

47. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	6,486	2	0.00	GHS
TOTAL	49,293,419,720	81,006		

BUY SIDE

	VOLUME TRADED	TOTAL TRADES	MKT SHARE %	CURRENCY TYPE
1. STANBIC BANK GHANA LIMITED	11,719,275,419	6,324	23.73	GHS
2. ACCESS BANK GHANA LIMITED	5,496,502,028	2,175	11.13	GHS
3. ECOBANK GHANA LIMITED	4,487,587,577	25,249	9.08	GHS
4. ABSA BANK GHANA LIMITED	4,463,247,165	3,834	9.04	GHS
5. STANDARD CHARTERED BANK GHANA	3,967,205,461	7,159	8.03	GHS
6. GCB BANK LIMITED	3,388,354,680	14,100	6.86	GHS
7. CAL BANK LIMITED	2,088,938,753	2,946	4.23	GHS
8. ZENITH BANK GHANA LIMITED	1,951,218,551	1,339	3.95	GHS
9. CONSOLIDATED BANK GHANA LTD	1,480,338,101	1,961	3.00	GHS
10. GUARANTY TRUST BANK (GHANA) LIMITED	1,400,513,049	1,493	2.84	GHS
11. FIDELITY BANK (GHANA) LIMITED	1,162,624,265	4,986	2.35	GHS
12. BLACK STAR BROKERAGE LIMITED	1,098,823,221	810	2.22	GHS
13. IC SECURITIES (GHANA) LIMITED.	921,850,300	873	1.87	GHS
14. SOCIETE GENERALE GHANA LIMITED	832,956,108	2,162	1.69	GHS
15. DATABANK BROKERAGE LIMITED.	790,588,928	802	1.60	GHS
16. UNITED BANK FOR AFRICA GHANA LIMITED	700,413,422	422	1.42	GHS
17. FIRST NATIONAL BANK GHANA LIMITED	649,420,008	700	1.31	GHS
18. STRATEGIC AFRICAN SECURITIES	624,929,325	1,084	1.27	GHS
19. BANK OF AFRICA GHANA LIMITED	383,602,449	103	0.78	GHS
20. EDC STOCKBROKERS LIMITED	371,580,164	215	0.75	GHS
21. FIRST ATLANTIC BANK	235,171,114	83	0.48	GHS
22. SIC BROKERAGE LIMITED	224,337,852	451	0.45	GHS
23. REPUBLIC SECURITIES GHANA LIMITED	153,731,597	531	0.31	GHS
24. PRUDENTIAL BANK LIMITED	132,497,770	58	0.27	GHS
25. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	128,351,628	48	0.26	GHS
26. ARB APEX BANK LIMITED	77,220,532	50	0.16	GHS
27. STANBIC BANK GHANA LIMITED	67,050,000	11	0.14	USD
28. UMB INVEST. HOLDINGS	57,177,221	132	0.12	GHS
29. GUARANTY TRUST BANK (GHANA) LIMITED	55,350,000	7	0.11	USD
30. ECOBANK GHANA LIMITED	51,001,508	62	0.10	USD
31. FBN BANK GHANA LIMITED	48,854,241	26	0.10	GHS
32. AFRICAN ALLIANCE SECURITIES GHANA LIMITED.	41,488,527	9	0.08	GHS
33. FIRSTBANC BROKERAGE SERVICES LIMITED.	31,654,695	90	0.06	GHS
34. PRUDENTIAL STOCKBROKERS LIMITED	23,496,364	90	0.05	GHS
35. ABSA BANK GHANA LIMITED	17,022,672	7	0.03	USD
36. REPUBLIC BANK (GHANA) LTD	14,301,462	160	0.03	GHS
37. BULLION SECURITIES LIMITED	13,806,584	54	0.03	GHS
38. ACCESS BANK GHANA LIMITED	11,706,301	9	0.02	USD
39. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	6,352,954	28	0.01	GHS
40. CONSOLIDATED BANK GHANA LTD	5,456,640	3	0.01	USD
41. UNIVERSAL MERCHANT BANK LIMITED	5,366,844	291	0.01	GHS
42. CDH SECURITIES LIMITED	3,383,511	36	0.01	GHS

43. TEAK TREE BROKERAGE LIMITED	3,264,496	20	0.01	GHS
44. FIRST NATIONAL BANK GHANA LIMITED	2,669,790	10	0.01	USD
45. NATIONAL INVESTMENT BANK	2,477,625	1	0.01	GHS
46. AGRICULTURAL DEVELOPMENT BANK	1,045,000	1	0.00	GHS
47. AGRICULTURAL DEVELOPMENT BANK	956,230	26	0.00	USD
48. STANDARD CHARTERED BANK GHANA	286,182	5	0.00	GHS
49. SERENGETI CAPITAL MARKETS LIMITED	213,402	3	0.00	GHS
50. NTHC SECURITIES LIMITED	197,068	4	0.00	GHS
51. STRATEGIC AFRICAN SECURITIES	48,383	1	0.00	USD
TOTAL	49,395,907,167	81,044		

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